

19 March 2021

Dear Unitholder,

NIKKO AM GLOBAL GREEN BOND FUND (THE “FUND”)

This Notice is for your information only. No action is required of you.

We, Nikko Asset Management Asia Limited, are writing to you in our capacity as the managers of the Fund to inform you of the upcoming update to the Fund’s prospectus made in connection with the update to the prospectus of the Fund’s underlying fund, the Nikko AM Global Umbrella Fund – Nikko AM Global Green Bond Fund (the “Underlying Fund”), in order for the Underlying Fund to meet the disclosure requirements foreseen by Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector, as amended (the “Disclosure Regulation”).

Please refer to the attached notice to shareholders of the Underlying Fund for more information on this update in respect of the Underlying Fund.

In connection with the disclosures made within the Underlying Fund’s prospectus to comply with the requirements foreseen by the Disclosure Regulation, the following paragraph will be added under the investment objective, focus and approach section of the Fund’s prospectus:

“The NGUF – Nikko AM Global Green Bond Fund has sustainable investment as its objective, within the meaning of article 9 of the SFD Regulation. The NGUF – Nikko AM Global Green Bond Fund aims to deliver performance while at the same time pursuing environmental, social and governance objectives. The bonds in which the NGUF – Nikko AM Global Green Bond Fund may invest and which are not issued for any environmental purpose, will have strong sustainable credentials and are selected based on sustainable-oriented goal mission statements such as:

- *the promotion of equitable and sustainable growth;*
- *the reduction of poverty and inequality in a sustainable, climate friendly way;*
- *the economic and social development of emerging market economies;*
- *the improvement of inclusion and the living conditions of the most vulnerable populations across Europe;*
- *the promotion of environmentally sound and sustainable development.”*

Nikko Asset Management Asia Limited

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Co. Registration No. 198202562H

This update has no impact on the way the Fund is managed, its asset allocation or its risk profile.

The Fund's updated prospectus to be registered on 22 March 2021 will reflect, among others, the abovementioned update.

We thank you again for your continued support, and we look forward to serving you.

Yours sincerely,
Nikko Asset Management Asia Limited



Eleanor Seet
President

IMPORTANT INFORMATION:

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“**Nikko AM Asia**”).

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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Nikko Asset Management Asia Limited. Registration Number 198202562H.

NIKKO AM GLOBAL UMBRELLA FUND
Société d'investissement à capital variable
registered office: 80, route d'Esch L-1470, Luxembourg
R.C. Luxembourg B 53.436
(the "**Company**")

Notice to shareholders of the sub-fund
Nikko AM Global Umbrella Fund – Nikko AM Global Green
Bond Fund (the "Sub-Fund")

Luxembourg, 5th March, 2021

This Notice is for your information only. No action is required of you.

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you of the following update that has been made to the Sub-Fund annex in order to meet the disclosure requirements foreseen by Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector, as amended (the "**Disclosure Regulation**").

The Disclosure Regulation governs the transparency requirements regarding the integration of sustainability risks into investment decisions, the consideration of adverse sustainability impacts and the disclosure of ESG and sustainability-related information.

The Disclosure Regulation foresees three different categories of products: (i) products which neither promote environmental or social characteristics nor have a sustainable investment objective (Article 6 of the Disclosure Regulation), (ii) products which promote environmental or social characteristics (Article 8 of the Disclosure Regulation) and (iii) products which have a sustainable investment objective (Article 9 of the Disclosure Regulation). For each classification, specific disclosures have to be made in the prospectus by 10th March 2021.

Following the assessment of the Sub-Fund, it has been decided that the Sub-Fund classifies as an Article 9 under the Disclosure Regulation, as the Sub-Fund has a sustainable investment objective.

In order to comply with the disclosure requirements foreseen by the Disclosure Regulations for products classifying as Article 9, the following paragraph has been added under the investment objectives and policy section in the Sub-Fund annex:

"The Sub-Fund has sustainable investment as its objective, within the meaning of article 9 of the SFD Regulation. The Sub-Fund aims to deliver performance while at the same time pursuing environmental, social and governance objectives. The bonds in which the Sub-Fund may invest and which are not issued for any environmental purpose, will have strong sustainable credentials and are selected based on sustainable-oriented goal mission statements such as:

- *The promotion of equitable and sustainable growth;*
- *The reduction of poverty and inequality in a sustainable, climate friendly way;*
- *The economic and social development of emerging market economies;*
- *The improvement of inclusion and the living conditions of the most vulnerable*

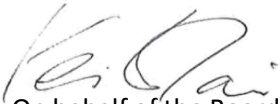
populations across Europe;

- The promotion of environmentally sound and sustainable development.”

This update has no impact on the way the Sub-Fund is managed, its asset allocation or its risk profile.

The visa-stamped prospectus dated February 2021 reflects, among others, the previously mentioned update.

Yours faithfully,



On behalf of the Board