



IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus, unless otherwise defined.

17 June, 2022

To: All Shareholders of the Strategic Income Fund (the “Fund”), a sub-fund of PIMCO Funds: Global Investors Series plc

Re: PIMCO Funds: Global Investors Series plc (the “Company”)
- **Changes to investment strategy and benchmark**
- **Management fee reduction**

Dear Shareholder,

The Company would like to inform you of changes that will be made to the Fund:

Changes to investment strategy and benchmark

- The benchmark will change from “75% Bloomberg Global Aggregate Index Hedged USD / 25% MSCI World Index Net USD” to “75% Bloomberg U.S. Aggregate Bond Index / 25% MSCI ACWI High Dividend Yield Index”.
- The Fund’s investments in equity securities going forward shall be determined by the Investment Advisor in accordance with its proprietary equity income strategy, to be described in the revised supplement.
- The Investment Advisor may tactically allocate up to 10% of its assets in other income-producing investments, to be set out in the revised supplement.
- Certain types of investment grade sovereign fixed income instruments shall be excluded from the emerging markets investment limit, to be further outlined in the revised supplement.

PIMCO

Management fee reduction

- We are also writing to notify you of a reduction to the Management Fee charged in respect of the share classes of the Fund, as further outlined in **Appendix A**.

The costs and/or expenses that will be incurred in connection with the implementation of the changes will be borne by the Manager.

The updated Fund supplement reflecting the changes is expected to be noted by the Central Bank of Ireland on/around **29 July, 2022** and will be available on PIMCO's website: **www.pimco.com** in due course.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

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We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.



Signed by Ryan P. Blute

For and behalf of

PIMCO Funds: Global Investors Series plc

Appendix A

Class	Management Fee (%)	Service Fee (%)	Trail Fee (%)	Distribution Fee (%)	Unified Fee (%)
Institutional	<u>0.850.79</u>	-	-	-	<u>0.850.79</u>
G Institutional	<u>0.850.79</u>	-	-	-	<u>0.850.79</u>
Investor	<u>0.850.79</u>	0.35	-	-	<u>1.201.14</u>
Administrative	<u>0.850.79</u>	-	0.50	-	<u>1.351.29</u>
H Institutional	<u>1.020.96</u>	-	-	-	<u>1.020.96</u>
R Class	<u>0.940.93</u>	-	-	-	<u>0.940.93</u>
E Class	<u>1.751.69</u>	-	-	-	<u>1.751.69</u>
T Class	<u>1.751.69</u>	-	-	0.40	<u>2.152.09</u>
M Retail	<u>1.751.69</u>	-	-	-	<u>1.751.69</u>
G Retail	<u>1.751.69</u>	-	-	-	<u>1.751.69</u>
Z Class	0.00	-	-	-	0.00