

4 June 2025

Dear shareholder,

**DWS INVEST (IE) ICAV (THE "ICAV")**

- **DWS NOOR PRECIOUS METALS SECURITIES FUND (THE "FUND")**

**NOTICE TO SHAREHOLDERS**

As the Singapore Representative of the ICAV, we are writing to inform you that the Fund will be terminated with effect from 16 July 2025.

To ensure the fair and equal treatment of Shareholders, the issue, repurchase and exchange of shares and the payment of repurchase proceeds in respect of the Fund will be suspended with effect from the date of this notice. Details regarding the termination and suspension are described in the attached notice issued by the ICAV.

Please also be informed that the Fund will continue to hold certain Sanctioned Securities (as described in the notice) until sanctions are lifted or further guidance is provided by the Central Bank of Ireland enabling their disposition.

Should you have any queries on your investment in the Fund, please do not hesitate to contact us at (65) 6538 5550 during normal business hours.

Yours sincerely,



**Simon John Murfin**  
Director



**Sharon Tan Mui Ling**  
Director

**DWS Invest (IE) ICAV**  
**3 Dublin Landings**  
**North Wall Quay**  
**Dublin 1**  
**D01 C4E0**  
**Ireland**

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**Important Notice to Shareholders of**  
**DWS Noor Precious Metals Securities Fund**  
**(the Fund)**

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4 June 2025

**DWS Invest (IE) ICAV (the ICAV)**

Dear Shareholder,

The directors of the ICAV (the “**Directors**”), in connection with the Manager of the ICAV and in accordance with the Instrument of Incorporation of the ICAV, hereby inform the shareholders of the Fund (the “**Shareholders**”) that it was resolved to terminate the Fund and commence the liquidation of the Fund's investments. (the “**Termination of the Fund**”).

The decision for the Termination of the Fund has been made by the Directors in accordance with their powers under the Instrument of Incorporation as they believe it is inadvisable for the Fund to continue to operate having regard to the circumstances of the Fund and the best interests of the Shareholders.

The Termination of the Fund will take effect from 16 July 2025 (the “**Effective Date of Termination**”).

To ensure the fair and equal treatment of Shareholders, the Directors have further resolved, in connection with the Manager of the ICAV, to suspend determination of the Net Asset Value of the Fund and the issue, repurchase and exchange of shares and the payment of repurchase proceeds in respect of the Fund with effect from the date of this notice (the “**Suspension**”).

The decision for the Suspension of the Fund has been made by the Directors in accordance with their powers under the Instrument of Incorporation as they believe it is in the best interests of the Fund and necessary to ensure the fair and equal treatment of Shareholders in advance of the Termination of the Fund considering the composition of the Fund's Shareholders and the Sanctioned Securities referenced below.

The following terms and conditions of the compulsory redemption on the Effective Date of Termination have been determined in accordance with the Instrument of Incorporation:

- The Fund will be liquidated and the Redemption Price will be determined by reference to the Net Asset Value of the respective Class of Shares of the Fund as of the Effective Date of Termination and which will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of the Fund and deduction for charitable donations payable;
- The payment of the redemption proceeds to the registered Shareholders resulting from the compulsory redemption will take place on or about 17 July 2025 (the “**Payment Date**”);
- Following the payment of the redemption proceeds in respect of the Fund, an application will be made to the Central Bank of Ireland for withdrawal of approval of the Fund as soon as is reasonably practicable.

Finally, the Directors wish to inform the Shareholders that the Fund currently holds 790,600 securities of ALROSA (ISIN: RU0007252813) (the “**Sanctioned Securities**”) which are classified as sanctioned under the EU restrictive measures. Therefore, the Fund will continue to hold the Sanctioned Securities

Registered in Ireland as an open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds, by the Central Bank of Ireland.

Registration Number C194848. Registered Office as above.

Directors: Michael Whelan (Irish), Gerry Grimes (Irish) and Felix Jueschke (German).

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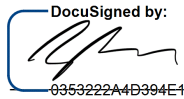
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until sanctions are lifted or further guidance is provided by the Central Bank of Ireland enabling their disposition.

Terms used in this notice but not otherwise defined shall have the meaning ascribed to such term in the latest version of the ICAV's prospectus or the Supplement of the Fund.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor.

Yours faithfully

DocuSigned by:  
  
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Director  
**for and on the behalf of**  
**DWS Invest (IE) ICAV**

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