

NOTICE TO UNITHOLDERS

Date: 5 July 2022

This document is important and requires your attention. If you are in any doubt as to the action you should take, you should seek professional advice.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus dated 5 August 2021 (the “Prospectus”) of the Trust.

Dear Unitholder,

iFAST-DWS LION BOND FUND (THE “TRUST”)

NOTIFICATION OF CHANGES IN (A) SUB-MANAGERS, (B) NAME OF TRUST, (C) BENCHMARK AND (D) DEFINITION OF “BUSINESS DAY”

(A) Change in sub-managers

We, iFAST Financial Pte. Ltd. (the “**Managers/FMC Caretaker**”), the managers of the Trust, are writing to inform you that we will be replacing the present sub-managers of the Trust, DWS Investments Hong Kong Limited, with new sub-managers on 5 August 2022 (or on such other date as we may subsequently advise) (the “**Effective Date**”). We wish to highlight that the Trust is no longer included under the CPF Investment Scheme (CPFIS) and no CPF monies may be used to subscribe for new Units. The Managers/FMC Caretaker are not a CPFIS-Included FMC and are only acting as an FMC caretaker, to provide administration services to investors who had previously used CPF monies to invest into the Trust.

The new sub-managers appointed for the Trust will be Eastspring Investments (Singapore) Limited, a company incorporated in Singapore whose registered office is at 10 Marina Boulevard, #32-01 Marina Bay Financial Centre, Singapore 018983 (the “**New Sub-Managers**” or “**Eastspring Investments**”). The New Sub-Managers have been licensed and regulated by the Monetary Authority of Singapore (the “**MAS**”) to carry out fund management activities in Singapore since 1995.

Eastspring Investments, a Prudential plc company, is a global asset manager with Asia at its core. Eastspring Investments is one of the largest fixed income managers in Asia with more than 25 years of experience in fixed income. The company manages over USD258 billion of assets on behalf of institutional and retail clients, of which about USD67 billion are managed by the Asian fixed income team as at 31 December 2021.

(B) New Trust name

From the Effective Date, the name of the Trust will be changed to iFAST-Eastspring Lion Bond Fund.

(C) Benchmark change

With effect from 1 April 2022, the benchmark for the Trust has been changed to the 6-month Compounded SORA, due to the discontinuation of the 6-month SIBOR on 31 March 2022.

(D) Definition of “Business Day”

From the Effective Date, the definition of “Business Day” in relation to the Trust will be changed to mean any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.

There will be no change to the (i) investment objective, focus and approach of the Trust; and (ii) fees and charges payable by you and the Trust, as disclosed in the Prospectus for the Trust, as a result of the aforementioned changes.

An update to the Prospectus and product highlights sheet for the Trust will be lodged with the MAS in due course to reflect the above changes. The updated prospectus and product highlights sheet of the Trust may be obtained from us from the Effective Date.

As a gesture of goodwill, any costs and expenses incurred in connection with the above exercise will be paid by the Managers/FMC Caretaker and will not be borne by the Trust.

THE FOLLOWING OPTIONS ARE AVAILABLE TO YOU:

Option 1: Continue to hold your Units

NO FURTHER ACTION IS REQUIRED ON YOUR PART IF YOU CHOOSE TO CONTINUE TO HOLD YOUR UNITS IN THE TRUST.

Option 2: Realisation of your Units

You may realise your units in the Trust ("Units") by submitting a duly signed realisation request to us or through the distributor from whom you originally subscribed for your Units. Upon receipt of your realisation request, your Units will be realised at the prevailing realisation price as determined in accordance with the Deed. No Realisation Charge will be imposed.

Option 3: (For existing CPF Investors only) Free switching to other CPFIS-Included Schemes

If you had subscribed for your Units using CPF monies, you have the additional option of using the proceeds from the realisation of the Units to subscribe, at no charge, to any other unit trust or fund included under the CPF Investment Scheme ("CPFIS Included Scheme") offered by the distributor through whom you originally subscribed for your Units. Further, please note that if you had subscribed for Units using CPF Special Account monies, you will only be able to switch to another CPFIS Included Scheme that is included under CPF Investment Scheme – Special Account.

To exercise this option, please contact the distributor from whom you originally subscribed for your Units **before 5.00 pm (Singapore time) on any Business Day between 5 July 2022 to 4 August 2022 (dates inclusive)**, and you will be assisted. A Business Day, in this case, means any day other than a Saturday, Sunday or public holiday on which commercial banks are open for business in Singapore.

Please note that your subscription for units in the other CPFIS Included Scheme will be subject to the requirements, dealings days and terms of that CPFIS Included Scheme.

If you choose to realise your Units and (if applicable) subscribe for units in another CPFIS Included Scheme per the option above, any CPF agent bank charges arising from the realisation and subscription will be borne by us. Do note that we will not bear these charges if you exercise the options outside of those dates.

Please effect your realisation and (if applicable) subscription through the distributor from whom you originally subscribed for your Units. If you did not subscribe through a distributor, you may approach us for further assistance.

Should you have any queries on your investment in the Trust, please do not hesitate to contact us at (65) 6439 3821 during normal business hours.

Yours sincerely,



WONG SOON SHYAN
Group COO