

Dividend Announcement for:**Phillip Singapore Real Estate Income Fund – For the 1st Quarter 2019**

Dear Investors,

The Phillip Singapore Real Estate Income Fund have declared an end 1st Quarter dividend for 2019 for all Classes based on the following details:

Ex Distribution Date: 2 January 2019 (Wednesday) *31 December 2018 (Monday) is the record date.

Payment Date*: 15 January 2019 (Tuesday)

Payment Rate: S\$0.013 per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.