

**Dividend Announcement for:
Phillip Income Fund – For the 2nd Half Financial Year 2017**

Dear Investors,

The Phillip Income Fund have declared an end 2nd Half dividend for Financial Year 2017 for all Classes based on the following details:

Ex Distribution Date: 21 March 2018 (Wednesday) *20 March 2018 (Tuesday) is the record date.

Payment Date*: 28 March 2018 (Wednesday)

Payment Rate: S\$0.02 per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.