

Dividend Announcement for:**Phillip Singapore Real Estate Income Fund – For the 2nd Quarter 2018**

Dear Investors,

The Phillip Singapore Real Estate Income Fund have declared an end 2nd Quarter dividend for 2018 for all Classes based on the following details:

Ex Distribution Date: 29 March 2018 (Thursday) *28 March 2018 (Wednesday) is the record date.

Payment Date*: 13 April 2018 (Friday)

Payment Rate: S\$0.018 per Unit

* Payment Date refers to the date the distributors receive the dividends from the Fund Managers. Investors should refer to the respective distributors on exact date on the crediting of the dividends.