

July 2010

Dear Valued Investor

Dividend Distribution for First State Dividend Advantage

We are pleased to announce the quarterly dividend distribution for First State Dividend Advantage, for record date 30 June 2010. The dividend distribution is 1% of the net asset value. Please refer to the attached tax voucher for your distribution amount.

Investors who opted for dividend payout

For investors who invested using CPF / SRS monies, the dividend payout will be credited into your CPF Investment Scheme – Ordinary Account or SRS Account, where applicable.

For those who invested with cash, please find the cheque for the dividend amount enclosed.

Investors who opted to reinvest the dividend

The dividend has been reinvested in further units and the reinvested units are reflected in the enclosed 'Distribution and Reinvestment Notice'. The reinvested units are stated under the column 'Units Reinvested'.

If you have any further queries regarding your distribution, kindly contact your distributor whom you purchased the fund from.

Thank you for investing with First State Investments and we look forward to your continued support.

THIS IS FOR NOTIFICATION PURPOSE ONLY AND NO SIGNATURE IS REQUIRED.