



**FIL Investment Management (Singapore) Limited**  
Co. Reg. No. 199006300E  
One Raffles Place, OUB Centre #14-00,  
Singapore 048616  
Tel: (65) 6511 2200 Fax: (65) 6536 1960

26 February 2010

Dear Business Partner,

**Fidelity Funds – Fidelity Target™ 2010 Fund**

We would like to remind you that Fidelity Funds – Fidelity Target™ 2010 Fund (the “Fund”) will be reaching its target date on 31 December 2010. From now on, clients have the following options:

- Remain invested in the Fund. The Fund will continue in operation after 31 December 2010 in order to allow clients to withdraw their money according to their own timetable, and also to give you sufficient time to work with your clients on their options; or
- Switch their money into other Fidelity Funds available in your jurisdiction, in accordance with the switching procedure set out in the offering document; or
- Redeem their investment from the Fund.

In accordance with the Fund’s investment objective, the asset allocation will become increasingly conservative as the maturity year is approached. Upon reaching the target date, the Fund’s holdings will be gradually rolled down to cash or near cash instruments.

The Fund will be soft closed effective from 31 December 2010. This means that the Fund will be closed to new subscriptions (including regular savings plan investments) from this date and reference to the Fund will be removed from promotional materials. Existing clients will be able to remain invested in the Fund.

We are currently working on the post-maturity plan of the Fund. We will be in contact with you regarding the next step once we have finalised the plan and obtained necessary approval from regulators.

If you have any questions regarding this, please contact your usual Fidelity sales representative.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Eric Chiang', written over a light blue horizontal line.

Eric Chiang  
Director, Head of Wholesale Business  
FIL Investment Management (Singapore) Limited