

Schroder Investment Management (Singapore) Limited
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6 August 2010

Dear Sir/Madam,

Schroder International Selection Fund Emerging Europe A ACC (the "Fund")

Adjustment of Net Asset Value

We would like to inform you that an adjustment has been made to the Net Asset Value (NAV) of the Fund which materially affected transactions in the Fund on 10 May 2010.

We would like to assure you that the appropriate action has been taken to correct your transaction.

If we may be of further assistance, please contact us at 1800 534 4288.

Thank you for your investment in the Fund and we look forward to your continued support.

Yours faithfully

Albert Tse
Head of Retail Sales, Singapore
For and on behalf of
Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.