

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
(the “Company”)

Notification to Shareholders (“Notice”)

Date: 21 May 2024

Our Ref: Allianz Global Investors Fund - Allianz Enhanced All China Equity

**Allianz Global Investors Fund - Allianz Enhanced All China Equity**

Dear Shareholders,

**Unless the context requires otherwise, capitalised terms in this Notice shall have the same meaning as defined in the Singapore Prospectus.**

We, as the Singapore Representative of the Company, are writing to notify you of merger of the sub-fund Allianz Global Investors Fund - Allianz Enhanced All China Equity into the sub-fund Allianz Global Investors Fund - Allianz China Future Technologies, the details of which are as set out in the Appendix attached.

If you decide that you do not wish to be impacted by the merger set out in the Appendix, you may redeem your shares in Allianz Enhanced All China Equity or convert such shares into shares of other MAS-recognised Sub-Funds of the Company free of charge on or before 5:00pm (Singapore time) on 2 July 2024 by submitting a redemption or conversion request in accordance with the procedure set out in the Singapore Prospectus. Please note that intermediaries may impose different dealing deadlines or charges for receiving dealing requests. You should pay attention to the arrangements of the intermediary concerned and contact them should you have any questions. If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

**Allianz Global Investors Singapore Limited**

*Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the Shares in a Sub-Fund and the income accruing to the Shares, if any, may fall or rise and cannot be guaranteed. Past performance of a Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore Prospectus of the Company for details on a Sub-Fund before deciding whether to subscribe for, purchase units in or switch into a Sub-Fund. Copies of the Singapore Prospectus of the Company are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.*

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## Appendix

In your securities account you are holding Shares of Allianz Global Investors Fund - Allianz Enhanced All China Equity.

### Why is the merger taking place?

Allianz Global Investors constantly reviews the investment opportunities on offer to its investors to ensure that its products are meeting customer needs and objectives.

After careful consideration, the Board of Directors of Allianz Global Investors Fund (the “Company”) concluded that it will be in the best interest of the shareholders to merge the following Sub-Funds of the Company as set out in the table below:

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Enhanced All China Equity		Allianz China Future Technologies	
Share Classes	Share Class	ISIN / German Security No.	Share Class	ISIN / German Security No.
	A (EUR)	LU0348804922 / A0Q1MP	A (EUR)	LU2778985510 / A407KX
	A (USD)	LU0348805143 / A0Q1MQ	A (USD)	LU2778985437 / A407KW
Merger Date	09 July 2024			

This merger will streamline the product range by consolidating strategies with low demand. It will also help to increase the assets of Allianz China Future Technologies to a scalable size for the efficient management and onboarding with distributors.

### Comparison of Investment Policy and Risk Profile

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Enhanced All China Equity		Allianz China Future Technologies	
Investment Objective	Long-term capital growth by investing in PRC, Hong Kong and Macau Equity Markets to achieve a diversified portfolio through a combination of fundamental and systematic approaches to stock selection.		Long-term capital growth by investing in Equity Markets of the PRC (onshore and offshore), Hong Kong and Macau with a focus on companies with an engagement in the development of future technologies.	
Permissible Asset Classes	Sub-Fund assets may be invested in Emerging Markets			
	Max. 100% of Sub-Fund assets may be invested into the China A-Shares market			
	Max. 69% of Sub-Fund assets may be invested via FII Program			
	Hong Kong Restriction applies			
	GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA			
	VAG Investment Restriction applies			
			Companies with an engagement in the development of future technologies are companies which offer products, processes or services that provide, or benefit from, advances and improvements in future technologies which may include, but are not limited to, artificial intelligence, communications technology, smart transportation, e-commerce, automation, biotech, green technology, semiconductors, software and financial technology.	
Benchmark	Benchmark: MSCI China All Shares Total Return Net. Degree of Freedom: material. Expected Overlap: major		Benchmark: MSCI China All Shares Total Return Net. Degree of Freedom: significant. Expected Overlap: major	
Investment Focus	Equity Markets of PRC, Hong Kong, and Macau			
SFDR Criterion	Sub-Fund fulfils only transparency requirements according to SFDR Article 6			
Definitions	<b>China A-Shares</b> means shares issued by companies incorporated and listed on stock exchanges (e.g., the Shanghai Stock Exchange and the Shenzhen Stock Exchange), in the PRC, traded in CNY.			
	<b>FII Program</b> means the qualified foreign institutional investors regime in the PRC (including QFII program and RQFII program).			
	<b>GITA Restriction</b> means that a Sub-Fund - irrespective of its specific Asset Class Principles, its individual investment objective and its individual investment restrictions which fully continue to apply – is either permanently physically invested with a minimum of at least 51% of its Sub-Fund assets (the amount of Sub-Fund assets according to GITA Restriction is to be determined by the value of Sub-Fund assets without taking into account any liabilities of the Sub-Fund) in an Equity Participation according to Art. 2 Section 8 GITA in order to classify as an “equity-fund” according to GITA (“Alternative 1”) or is permanently physically invested			

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Enhanced All China Equity		Allianz China Future Technologies	
	<p>with a minimum of at least 25% of its Sub-Fund assets (the amount of Sub-Fund assets according to GITA Restriction is to be determined by the value of Sub-Fund assets without taking into account any liabilities of the Sub-Fund) in an Equity Participation according to Art. 2 Section 8 GITA in order to classify as a “mixed-fund” according to GITA (“Alternative 2”).</p> <p><b>PRC</b> means the People's Republic of China, excluding the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan.</p> <p><b>VAG Investment Restriction</b> means that a Sub-Fund to the extent it invests - irrespective of its specific Asset Class Principles, its individual investment objective and its individual investment restrictions which fully continue to apply – in (1) ABS/MBS may only invest in ABS/MBS which at the time of acquisition have a rating of at least BBB- (Standard &amp; Poor's and Fitch) or of at least Baa3 (Moody's) or the equivalent by another Rating Agency or, if unrated, as determined by the Investment Manager to be of comparable quality, and which are admitted to or included in an official market or if the issuer has its registered offices in a contracting state to the Agreement on the EEA or a full member State to the OECD and to the extent it invests in (2) Debt Securities (excluding ABS/MBS) may only invest in Debt Securities which at the time acquisition have a rating of at least B- (Standard &amp; Poor's and Fitch) or of at least B3 (Moody's) or the equivalent by another Rating Agency or, if unrated, as determined by the Investment Manager to be of comparable quality. In addition, VAG Investment Restriction means that for the case that two different ratings exist the lower rating will be relevant. If three or more different ratings exist, the second-highest rating will be relevant. An internal rating by the Investment Manager can only be considered if such internal rating complies with requirements as set out in the BaFin circular 11/2017 (VA). Assets as mentioned in sentence 1 which have been downgraded below the minimum rating as mentioned in sentence 1, must not exceed 3% of Sub-fund assets. If assets as described in the aforementioned sentence exceed 3% of the Sub-fund assets, they must be sold within six months from the day on which the exceeding of the 3% threshold took place, but only to the extent such assets exceed 3% of Sub-fund assets. Investment restrictions which are related to a specific VAG investor are not covered by the VAG Investment Restriction.</p>			
Level of Leverage	0-2		-	
Risk-Management Approach	Relative Value-at-Risk		Commitment Approach	
Regional Orientation	PRC, Hong Kong, and Macau			
Emerging Markets	Permissible			
Foreign Currencies	Permissible			
Target Funds	Max. 10% of Sub-Fund assets may be invested in UCITS and/or UCI.			
Duration (average cash-weighted residual term to maturity)	-			
SRI (Summary Risk Indicator)	Share Class	Value	Share Class	Value
	A (EUR)	4	A (EUR)	4
	A (USD)	5	A (USD)	4
All-in-Fee p.a.	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	2.25% / 2.25%	A (EUR)	2.25% / 2.25%
	A (USD)	2.25% / 2.25%	A (USD)	2.25% / 2.25%
Sales Load	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	5.00% / 5.00%	A (EUR)	5.00% / 5.00%
	A (USD)	5.00% / 5.00%	A (USD)	5.00% / 5.00%
Conversion Fee	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	5.00% / 5.00%	A (EUR)	5.00% / 5.00%
	A (USD)	5.00% / 5.00%	A (USD)	5.00% / 5.00%
Taxe d'Abonnement p.a.	Share Class	Percentage	Share Class	Percentage
	A (EUR)	0.05%	A (EUR)	0.05%
	A (USD)	0.05%	A (USD)	0.05%
Total Expense Ratio (TER)	Share Class	Percentage	Share Class	Percentage
	A (EUR)	2.30%	A (EUR)	2.30%
	A (USD)	2.30%	A (USD)	2.30%
Use of income / Effective date	Share Class	Reference	Share Class	Reference
	A (EUR)	Distributing / 15 December	A (EUR)	Distributing / 15 December
	A (USD)	Distributing / 15 December	A (USD)	Distributing / 15 December
Legal Form	Société d'Investissement à Capital Variable (SICAV) according to Part I of the Law			
Investment Manager	Co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited		Allianz Global Investors Asia Pacific Limited	
Base Currency	USD			
Dealing Day / Valuation Day	Luxembourg / Hong Kong / PRC (including Stock Connect Northbound Trading Days)			
Trading Deadline	5 p.m. (Singapore time) on any Dealing Day (provided that Dealing Day is also a Singapore Business Day)			
Fair Value Pricing Model	YES			
Swing Pricing Mechanism	Can be applicable			
Custodian	State Street Bank International GmbH, Luxembourg Branch			
Registrar and Transfer Agent	State Street Bank International GmbH, Luxembourg Branch			
Financial year end	30 September			

## **Statutory Sales Documentation**

The annual report of the Receiving Sub-Fund is available four months after the end of the financial year. The semi-annual report is available two months after the end of the financial half-year.

The above-mentioned documents and the Singapore Prospectus and product highlight sheet are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Singapore Representative. These documents are also accessible on the Internet at [sg.allianzgi.com](http://sg.allianzgi.com).

The fund merger will be reviewed by an auditor. On request, we will gladly provide you with a copy of the approved merger report, without charge. It will be available approximately four months after the Merger Date (in English only).

Additional information can be provided to you upon request.

## **Changes to the Merging Sub-Fund Portfolio as a Result of the Merger**

Prior to the merger, the repositioning of the Merging Sub-Fund's portfolio will be performed. The costs related to investment management decisions for managing the Merging Sub-Fund prior to the merger, including the repositioning costs, will be borne by the Merging Sub-Fund. For the avoidance of doubt, no additional costs will be charged on the Merging Sub-Fund in connection with the merger.

## **Purchase of further Shares in the Merging Sub-Fund**

The issue of new shares will be ceased on 21 May 2024. As such, subscription applications received by 5:00 p.m. (Singapore time) on 21 May 2024 will be executed for the last time at the share price prevailing on 21 May 2024.

## **Redemption of Shares in the Merging Sub-Fund**

Shares may be redeemed until 5:00p.m. (Singapore time) on 02 July 2024, free of redemption charges as usual.

Redemption applications will be settled for the last time at the price prevailing on 02 July 2024.

Redemption of shares will be discontinued after 5:00p.m. (Singapore) on 02 July 2024.

## **Sale of Share in the Receiving Sub-Fund after the Merger Date**

Shares in the Receiving Sub-Fund received during the Merger can be sold once they have been credited to your securities account.

## **Merger Procedure**

After the Merger Date, your securities account will be credited automatically and free of any sales or other charge with the number of shares in the Receiving Sub-Fund that corresponds to your previous investment in the Merging Sub-Fund.

For this purpose, the value of your shareholding in the Merging Sub-Fund is divided by the share price of the Receiving Sub-Fund. The resulting shareholding in the Receiving Sub-Fund will subsequently be credited to your securities account. The conversion will be based on the share prices of the two Sub-Funds as determined on the Merger Date.

The Merging Sub-Fund will not distribute any income for the distributing share classes for the period running from the last distribution date to the Merger Date as per the Merger Date, such income will be considered while calculating the exchange ratio on the Merger Date.

The Merging Sub-Fund will accumulate its income for the accumulating share classes for the period running from the last financial year end to the Merger Date as per the Merger Date.

Prior to the merger, the repositioning of the Merging Sub-Fund's portfolio will be performed. The costs related to investment management decisions for managing the Merging Sub-Fund prior to the merger,

including the repositioning costs, will be borne by the Merging Sub-Fund. For the avoidance of doubt, no additional costs will be charged on the Merging Sub-Fund in connection with the merger.

Please note that the above-mentioned Merger Date is set based on the current status of Sub-Fund holidays. It may occur that unplanned/ad-hoc holidays are announced in certain markets, which would prevent the calculation of net asset value for the Merging and/or Receiving Sub-Fund leading to the necessity to change the Merger Date to the next valuation date.