

External Transfer IA to IA Distributor/Addendum for transfer of CPFOA-IA/SA-IA and SRS-IA holdings

Client Name: _____ Client's Phillip Account No. (To be transferred to): _____

*Please select accordingly

- External Transfer from Dollardex/Navigator
 Internal Transfer from Non-wrap Account No: _____

CPF Account no. : _____ (Required for CPFSA-IA)

CPF Agent Bank's Investment Account No. : _____ (Required for CPFOA-IA)

SRS Operator's Investment Account No. : _____ (Required for SRS-IA)

Name of funds	Fund Source (Circle as appropriate)	No. of units
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	
	(CPFOA / SA / SRS)	

Internal Transfer

I hereby authorize Phillip Securities Pte Ltd ('PSPL') to perform the transfer in of the above funds and convert my holdings into CPF IA status by selling the above funds and buying back the exact units on the same day. Both transactions will be performed by PSPL.

External Transfer

I hereby authorize Phillip Securities Pte Ltd ('PSPL') to perform the transfer in of the above funds. To facilitate the transfer in, I will redeem my holding(s) with iFast Financial on the first or third Friday of the calendar month, while PSPL will subscribe for the units, as I have stated above, on that same day. I will bear any bank charges and any fees levied by the fund manager. I understand that any shortfall in my CPF OA / SA / SRS accounts might result in the force selling of my holding(s). I have attached a copy of my CPF statement for your reference.

NOTE:

Along with this form, please attach your latest statement of holdings and a copy of the signed redemption form that you submitted to your current distributor.

Transfers will be performed on every first or third Friday of the month (T day, the next working day will apply if that Friday is a public holiday). The sales proceeds will be credited back to your CPF OA / SA / SRS account accordingly. PSPL will then request to withdraw an amount to pay for the subscription, of the funds stated above, on around T+6 business day. The whole transfer process will be completed upon successful withdrawal of funds from your CPF OA / SA / SRS account
Client's holdings will not change as long as we can successfully withdraw the full amount from your CPF OA / SA / SRS account.

The first \$40,000 in your CPF-SA account cannot be withdrawn. In event that PSPL is not able to withdraw the exact amount for the subscription, the units will be subjected to a force-sell. All force sell losses will be borne by the client. **FAC/Client will have to bear charges for the transfer of funds with a fund cut.**

Hereby I agree to undertake this transfer of my current unit trust(s) to Phillip Securities Pte Ltd.

- Internal Transfer: I acknowledge that PSPL will perform a paired transaction and transfer my holding(s) from my non-Wrap account to my Wrap account on the 1st or 15th calendar day of the month (or the next working day if it falls on weekend/public holiday).
 External Transfer: I will instruct Dollardex/Navigator to sell my holdings on the first or third Friday of the month (or the following Monday if that Friday is a public holiday)

I understand the above conditions and agree to transfer my holding(s) to Phillip Securities Pte Ltd and hereby agree to indemnify Phillip Securities Pte Ltd against any losses with regards to this transfer.

Signature of client: _____ Date: _____

For Official Use

Checked by UT Marketing		Received by UT Operations	
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**Client's acknowledgement of the External Transfer IA to IA
 Distributor / Addendum for transfer of CPFOA-IA/SA-IA and SRS-IA holdings**

- I will sell holdings with Dollardex / Navigator on the first or third Friday of the calendar month.
- My holdings are still CPF (OA/SA) or SRS approved funds
- I am fully aware of the external transfer procedure. (A buy and sell transactions will be performed)
- I am aware that any unsuccessful CPF/SRS withdrawal will lead to the force selling of the holdings
- I am aware that I will be liable for any force sell losses in the event of unsuccessful collections.
- All funds in the portfolio are not subjected to a fund cut. If there is any fund that has a fund cut, the client will be liable for the fund cut. For full listings of the fund without the fund cut, please refer to www.poems.com.sg/unittrust
 >> Highlights >> Promotions >> Promotional sales charge >> View full fund selection.
- *Only applicable for SA transfers: I have sufficient money in my CPF SA account

Note:

It is advisable to withdraw \$100 lesser than the current portfolio amount to ensure a smooth transfer and prevent force selling due to charges levied by your agent bank. You can do that by requesting PSPL to subscribe for a quantity that is lesser than the redemption quantity, and equivalent to \$100.

PSPL is NOT able to view the CPF Balance of a client. As such, in the event of re-withdrawal, the client will have to find out from the agent bank or CPF Board the exact amount which PSPL can request to withdraw, after taking into account any bank charges.

We require a copy of the client's CPF statement if he/she wishes us to subscribe for the exact units. However, the client is still liable for any losses or costs associated.

The following are the bank charges as we know them now (subject to change by the banks):

	OCBC	DBS	UOB
On successful transaction	\$2.68	\$2.68	\$2.14
On unsuccessful transaction	\$5.35	\$0	\$5.35

If a client is requesting for a special transfer of 3 funds requiring sell and buy transactions, the following is an indicative computation of the agent bank charges (taking the highest):

Redemption proceeds credited back by the fund manager	\$8.04 (3 * 2.68)
One Time withdrawal by PSPL	\$2.68
Total	\$10.72

On top of the above, the agent bank could have accrued other bank charges.

Client Signature: _____

Date: _____

Financial Advisor Name / Code (if applicable): _____

Financial Advisor Signature / Date (if applicable): _____

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