

1<sup>st</sup> March 2016

Dear Unitholder,

**Pricing Error - Aberdeen China Opportunities Fund (The “Sub-Fund”)**

It has recently been brought to our attention that errors have occurred in the pricing of the Aberdeen Global - Chinese Equity Fund, the underlying fund of the Sub-Fund. Valuations of the Sub-Fund in which you hold units for the period of 8<sup>th</sup> to 25<sup>th</sup> January 2016 were consequently overstated.

BNP Paribas Securities Services, Luxembourg Branch, the Administrator of the Aberdeen Global – Chinese Equity Fund has confirmed that the prices of the underlying fund have since been corrected. Please refer to the attached Appendix 1 for the list of the originally published and the revised Net Asset Values of the Sub-Fund (“NAVs”). Kindly note that we will not be amending the published NAVs.

As Manager, we have agreed, in consultation with BNP Paribas Trust Services Singapore Limited (the “Trustee”) to the following course of action for affected investors of the Sub-Fund. The Trustee agrees that the proposal is appropriate, fair and in the best interests of all unitholders of the Sub-Fund (“Unitholders”).

|   |   |
|---|---|
| For investors who have subscribed to the Sub-Fund | NAVs from 8 <sup>th</sup> to 25 <sup>th</sup> January 2016 were higher than they should have been, i.e. Unitholders who have subscribed would have received less units than they should have. Hence, investors who have subscribed will be reimbursed based on the difference between the originally published and the revised NAVs on the relevant day of transaction with additional units. This has been effected on 1 <sup>st</sup> March 2016; a contract note is attached for your records. No action is required on your part. |
| For investors who have redeemed from the Sub-Fund | NAVs from 8 <sup>th</sup> to 25 <sup>th</sup> January 2016 were higher than they should have been, i.e. Unitholders who have redeemed would have received a higher payment proceeds as a result. Although the NAVs have now been revised, we will not be taking any action to adjust and claim the difference. Instead, we will be compensating the Sub-Fund for the excess amounts that were paid out as redemption proceeds. No action is required on your part.  |

We would like to highlight that the cost of this compensation exercise will be borne by the Manager, and not by Unitholders or the Sub-Fund.

We sincerely apologise for any inconvenience caused. We assure you of our commitment to maintaining service standards and thank you in anticipation of your patience and understanding. For further queries, please do not hesitate to contact us at (+65) 6395-2709.

Yours faithfully  
For and on behalf of  
Aberdeen Asset Management Asia Limited



Patrick Corfe  
Director

APPENDIX 1

| Date      | SGD Share Class |             | USD Share Class |             |
|-----------|-----------------|-------------|-----------------|-------------|
|           | Original NAV    | Revised NAV | Original NAV    | Revised NAV |
| 08-Jan-16 | 2.7824          | 2.7648      | 2.06            | 2.04        |
| 11-Jan-16 | 2.7172          | 2.6974      | 2.02            | 2.00        |
| 12-Jan-16 | 2.7190          | 2.6861      | 2.01            | 1.99        |
| 13-Jan-16 | 2.7288          | 2.6991      | 2.03            | 2.00        |
| 14-Jan-16 | 2.7197          | 2.6895      | 2.01            | 1.99        |
| 15-Jan-16 | 2.7033          | 2.6724      | 2.00            | 1.98        |
| 18-Jan-16 | 2.6562          | 2.6210      | 1.96            | 1.94        |
| 19-Jan-16 | 2.6888          | 2.6519      | 1.99            | 1.97        |
| 20-Jan-16 | 2.6176          | 2.5838      | 1.93            | 1.91        |
| 21-Jan-16 | 2.5682          | 2.5311      | 1.90            | 1.88        |
| 22-Jan-16 | 2.6039          | 2.5637      | 1.94            | 1.91        |
| 25-Jan-16 | 2.6397          | 2.6038      | 1.97            | 1.94        |