

25 August 2015

Amundi Opportunities (the “Fund”)

- Amundi Global Luxury & Lifestyle Fund (the “Sub-Fund”)

We are writing to you in our capacity as the Manager of the Sub-Fund which invests all or substantially all of its assets in the Luxembourg registered Amundi Funds Equity Global Luxury and Lifestyle (the “**Underlying Fund**”).

Currently the Investment Manager of the Underlying Fund is Amundi, a company domiciled in France. With effect from 30 September 2015, CPR Asset Management (“CPR AM”) will be appointed as the Investment Manager of the Underlying Fund instead. CPR AM, a company domiciled in France, is a wholly owned subsidiary of the Amundi Group. It is regulated by the Autorité des Marchés Financiers in Paris and has been managing collective investment schemes and/ or discretionary funds since 1990.

The rationale behind the change in the Investment Manager is to consolidate all thematic equities expertise of Amundi Group under CPR AM. The consolidation will reinforce and upgrade CPR AM’s thematic equities capabilities through efficient sharing of ideas and resources. Following the change, CPR AM will altogether manage more than 3.5 billion euros of assets*.

Amundi Luxembourg S.A., a company domiciled in Luxembourg, shall continue to be appointed as the management company of the Underlying Fund and there is no change to the investment objective or approach of the Underlying Fund.

*Source: CPR AM, estimated assets under management as at 31 July 2015.

Options Available to Unitholders

In view of the changes above, we set out for your consideration, the various options available to you. You may wish to pursue any one of the following options:

Option 1 – Continue Holding

You may choose to continue holding your units in the Sub-Fund, in such a case, **no action** on your part is required.

Option 2 – Realisation

If you do not wish to remain invested, you may realise your units in the Sub-Fund at the prevailing net asset value, by submitting to our authorised distributors a duly signed written instruction, or a completed realisation form which may be obtained from our authorised distributors. No realisation charge will be imposed in respect of such realisation.

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Option 3 – Switching

You may switch your units in the Sub-Fund to any other sub-fund of the Fund available through our authorised distributors. If you intend to exercise this option, please approach our authorised distributors from whom you had subscribed your units, and complete and return the switching form provided by our authorised distributors for the Sub-Fund. No switching fee will be imposed in respect of any such switching from now until 4.00 p.m. on 25 September 2015 (Singapore time). In effect, this means redeeming your units in the Sub-Fund at the prevailing net asset value determined in accordance with the terms of the deed of trust (as amended) constituting the Sub-Fund and re-investing the redemption proceeds into one or more of the sub-funds of the Fund available on the platform of our authorised distributors for this Sub-Fund.

Before deciding to switch your units in the Sub-Fund to any other sub-fund of the Fund, you should read the prospectus of the Fund carefully and consult your financial adviser to help you assess the suitability of these other sub-funds in accordance with your investment profile.

The prospectus of the Fund will be revised to reflect the abovementioned changes – please refer to these revised documents (once available) for more details and information on the above changes. The revised prospectus (once available) may be obtained from authorised distributors. The Monetary Authority of Singapore has also been notified of the abovementioned changes.

If you have any queries, please feel free to contact your financial adviser at our appointed distributors through which you had purchased your units in the Sub-Fund or call us at (65) 6439 9333.

We thank you for your continued support and look forward to serving you.

Yours faithfully



Dennis Quah

Head of Distribution Sales, Southeast Asia
Amundi Singapore Limited