

23 February 2021

Dear Valued Unitholder,

TERMINATION OF AMUNDI OPPORTUNITIES (THE “FUND”) - AMUNDI SINGAPORE DIVIDEND GROWTH (THE “SUB-FUND”) - OUTCOME OF THE ADJOURNED EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

We refer to our Notice of Meeting of Unitholders dated 15 January 2021 (Friday) in relation to our proposal to terminate the Sub-Fund, and the extraordinary general meeting that was held on 29 January 2021 (Friday), the Notice of Adjournment of Meeting dated 1 February 2021, and the adjourned extraordinary general meeting that was held on 19 February 2021.

2. OUTCOME OF EGM

We wish to inform you that the Extraordinary Resolution set out in Appendix B of our Notice of Meeting of Unitholders dated 15 January 2021 (Friday) was duly passed at the adjourned extraordinary general meeting held on 19 February 2021 (Friday). The Extraordinary Resolution is as follows:

EXTRAORDINARY RESOLUTION

RESOLUTION

That:

*Amundi Singapore Dividend Growth be terminated on **22 March 2021** or such later date as the manager of the Sub-Fund (the “**Manager**”) may, in consultation with the trustee of the Sub-Fund, HSBC Institutional Trust Services (Singapore) Limited (the “**Trustee**”) determine.*

In view of the above, the Manager and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed of Trust constituting the Fund dated 30 May 2000 as most recently amended and restated by the Twenty-Sixth Amending and Restating Deed dated 23 July 2020, as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Unitholders should take note that the issue of Units in the Sub-Fund has ceased with effect from 19 February 2021, 4:00 p.m. The realisation and switching of Units will cease with effect from 15 March 2021, 4:00 p.m.

Accordingly, the Sub-Fund will be terminated with effect from 22 March 2021 (the “**Effective Date**”) and the Manager will proceed to sell all Authorised Investments of the Sub-Fund then remaining in its hands as part of the Deposited Property of the Sub-Fund and repay out of the Deposited Property of the Sub-Fund any borrowing for the time being outstanding in accordance with the terms of the

Deed of Trust constituting the Fund dated 30 May 2000 as most recently amended and restated by the Twenty-Sixth Amending and Restating Deed dated 23 July 2020 (the “**Trust Deed**”).

The Trustee shall distribute to you, in proportion to your interests in the Sub-Fund, all cash proceeds available for the purpose of such distribution provided, *inter alia*, that the Trustee shall be entitled to retain the full provision for all fees, costs, charges, expenses, claims and demand incurred, made or apprehended by the Trustee in connection with or arising out of the termination of the Sub-Fund in accordance with the Trust Deed.

Any unclaimed proceeds or other cash held by the Trustee may at the expiration of 12 months from the date upon which the same were payable be paid into court, after deducting all expenses incurred in making such payment into court, in accordance with Clause 36 of the Trust Deed.

3. OPTIONS AVAILABLE TO UNITHOLDERS

For Unitholders who purchased Units with cash, the options available to you are:

(A) To redeem your investment

You may redeem your Units up until 4:00 p.m. on 15 March 2021 at the prevailing redemption price calculated in accordance with the applicable provisions of the Amundi Opportunities Prospectus dated 23 July 2020 (“**Prospectus**”) and the Trust Deed. No realisation charge will be imposed by us in respect of such a redemption request. Distributors may have an earlier cut-off for accepting such a request and you should check with your distributor for further details.

Net proceeds will be paid to you within seven Business Days of receipt and acceptance of the realisation form by us.

(B) To continue to hold your investment until the Effective Date

You may continue to hold your existing Units. In this scenario, no action is required from you.

You will receive the cash proceeds in proportion to your interest in the Sub-Fund upon termination.

(C) To switch your investment

From 23 February 2021 to 15 March 2021 (both days inclusive), you may switch your Units into units of Amundi SGD Income Plus Fund (“**ASIPF**”), a sub-fund of the Fund. No switching fee will be imposed by us in respect of such a request.

Any switch is subject to the provisions of the Trust Deed, the Prospectus and the terms and conditions of the distributor. Before making any investment decision, you should read the Prospectus and product highlights sheet of ASIPF carefully to assess the suitability of this sub-fund for your personal needs. In this regard, we encourage you to seek independent professional advice before making any investment decision to subscribe for units in ASIPF.

For Unitholders who purchased Units under the CPF Investment Scheme (“CPFIS”) or the Supplementary Retirement Scheme (“SRS”), the options available to you are:

(A) To redeem your investment

You may redeem your Units up until 4:00 p.m. on 15 March 2021 at the prevailing redemption price calculated in accordance with the applicable provisions of the Prospectus and the Trust Deed. No realisation charge will be imposed by us in respect of such a redemption request. Distributors may have an earlier cut-off for accepting such a request and you should check with your distributor for further details.

Net proceeds will be paid into your CPF Investment Account or SRS Investment Account (as the case may be). For redemptions that are made from 23 February 2021 to 15 March 2021 (both days inclusive), any transaction costs (relating to CPF agent bank fees, CPF Board and SRS agent bank fees) will be borne by us.

(B) To continue to hold your investment until the Effective Date

You may continue to hold your existing Units. In this scenario, no action is required from you.

You will receive the cash proceeds in proportion to your interest in the Sub-Fund upon termination which will be credited to your relevant CPFIS / SRS account (as the case may be).

(C) To switch your investment

From 23 February 2021 to 15 March 2021 (both days inclusive), Unitholders who purchased Units through CPFIS have the option to redeem your Units and re-invest the cash proceeds into units of another fund included under the CPFIS ("**Alternative CPFIS Fund**") which may be offered by your distributor while Unitholders who purchased Units under SRS may switch your Units into units of ASIPF.

No fee will be imposed by us in respect of such a request, and any transaction costs relating to CPF/SRS agent bank fees will be borne by us.

Any investment into an Alternative CPFIS Fund or SRS switch is subject to the provisions of the trust deed and the prospectus of the Alternative CPFIS Fund or ASIPF (as the case may be) into which the investment/switch is made and the terms and conditions of the distributor. Before making any investment decision, you should read the prospectus and product highlights sheet of the Alternative CPFIS Fund or ASIPF (as the case may be) carefully and we encourage you to seek independent professional advice before making any investment decision to subscribe for units.

In order to process your instructions, we may require documentation to verify your identity if we do not already hold it. We may delay processing your instructions until we receive such verification. We will normally make payment in accordance with the standing instructions we hold on file. If you have changed your bank account and not informed your existing distributor, please provide your up-to-date details in writing to your existing distributor.

If you have any questions regarding the contents of this notice or your investment, please contact your existing distributor or independent professional adviser. If you normally deal directly with us or require additional support, you may contact us between 9.00 a.m. and 5.00 p.m. Monday to Friday by telephone on +65 6439 9333.

We thank you for your continued support and look forward to serving you.

Yours faithfully,



Michelle Ang

Chief Operating Officer

Amundi Singapore Limited

Terms used in this letter shall have the same meaning as the terms used in our Notice of Meeting of Unitholders dated 15 January 2021 (Friday)