

2 May 2017

Dear Unitholder

**AMUNDI OPPORTUNITIES – AMUNDI INDIA INFRASTRUCTURE FUND (THE “SUB-FUND”)
PROPOSED TERMINATION OF THE SUB-FUND AND AUTOMATIC SWITCHING**

- NOTICE OF ADJOURNMENT OF MEETING

We are writing to you as the Manager of Amundi Opportunities (the “Fund”).

We refer to our notice dated 27 March 2017 in relation to the proposed termination of the Sub-Fund and automatic switching of Selected Units and the extraordinary general meeting that was held on 24 April 2017 (the “EGM”).

As a quorum for the EGM was not reached by 5.30 pm on 24 April 2017, the Chairman adjourned the meeting to **30 May 2017, 4 p.m. at 168 Robinson Road, #24-01, Capital Tower, Singapore 068912.**

If you cannot attend the meeting in person and have not previously sent a proxy form but would like your vote to be considered, please complete and return the enclosed proxy form so that it arrives at the office of HSBC Institutional Trust Services (Singapore) Limited at **20 Pasir Panjang (East Lobby) #12-21, Mapletree Business City, Singapore 117439, no later than 26 May 2017, 4 p.m.** Duly completed proxy forms received prior to the EGM on 24 April 2017 will continue to be valid for the adjourned meeting on 30 May 2017.

The Effective Date of the proposed changes described in our notice dated 27 March 2017 shall be revised to mean 30 June 2017 or such later date as we may, in consultation with the Trustee, determine. Other terms set out in this notice shall have the same meaning as defined in our notice dated 27 March 2017.

If your Units in the Sub-Fund are registered in the name of the distributor for your account, please note that you would not be able to attend, or vote at, the adjourned meeting unless the distributor appoints you as its proxy in relation to your Units. The distributor would have to execute the enclosed proxy form and deposit it before the deadline specified in the proxy form. Please contact the distributor to make the necessary arrangements if you wish to attend, or vote at, the adjourned meeting.

For the purposes of determining the number of Unitholders and the total number of Units of the Sub-Fund as at the date of the adjourned meeting, such numbers will be based on the register of Unitholders maintained by the Trustee as at 26 May 2017, 4 p.m..

Please note that for the adjourned meeting, Unitholders present in person or by proxy (whatever their number and the value of units of the Sub-Fund held by them) shall form a quorum for purposes of the adjourned meeting.

Options available to Unitholders

In view of the proposed termination of the Sub-Fund on the Effective Date and automatic switching of Selected Units into the Amundi Opportunities – Amundi Singapore Dividend Growth (the “**Target Fund**”) thereafter, we set out for your consideration, the various options available to you. You may wish to pursue any one of the following options:

Option 1 – Switching

You may switch your Units in the Sub-Fund to units in the Target Fund, by completing and returning to our authorised distributors the switching form which may be obtained from our authorised distributors from now until **16 June 2017, 4 p.m.**

In effect, this means redeeming your Units at the prevailing NAV per Unit determined in accordance with the terms of the Deed and re-investing the redemption proceeds into the abovementioned sub-fund.

Switching will be carried out in accordance with the Prospectus except that: a) no switching fee will be imposed in respect of such switch from now until 16 June 2017, 4 p.m.; and b) USD share classes may be switched into SGD share classes using such exchange rate to be determined by us.

Before deciding to switch your Units, you should read the Prospectus carefully and consult your financial adviser to help you assess the suitability of the abovementioned sub-fund for your personal needs. An electronic copy of the Prospectus and relevant Product Highlights Sheet is available at Amundi.com/sgp, and hard copies of the same may be obtained from the office of Amundi Singapore Limited, as well as from our authorised distributors.

You should note that not all of the other sub-funds of the Fund are currently available through all our authorised distributors. As switching may only be effected if the abovementioned sub-fund is also available from the same distributor, you are advised to approach the relevant distributor, for further information whether the abovementioned sub-fund is available on their platform. In addition, Units of the Sub-Fund subscribed for using SRS monies may only be switched to units of the above-mentioned sub-fund via SRS monies.

Option 2 – Realisation

You may realise your Units by submitting to our authorised distributors a duly signed written instruction, or a completed realisation form which may be obtained from our authorised distributors. Upon receipt of your

realisation request, your Units will be realised at the prevailing NAV determined in accordance with the terms of the Deed. No realisation charge will be imposed in respect of such realisation.

Option 3 – Continue holding

You may choose to continue holding your Units, in such case, no action is required on your part.

In the event the resolution to terminate the Sub-Fund is passed at the meeting, the Sub-Fund will be terminated on the Effective Date and

- i) in respect of Selected Holders, your Selected Units will thereafter be automatically switched to AS class units (denominated in SGD) of the Target Fund; and
- ii) in respect of Non-Selected Holders, the termination proceeds will be distributed to you in accordance with the terms of the Deed by the Trustee in proportion to your unitholding in the Sub-Fund after all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the Trustee in connection with or arising out of the termination of the Sub-Fund have been deducted accordingly.

“**Selected Holders**” means all investors in the Sub-Fund other than: a) investors who have subscribed for their Units in the Sub-Fund via a distributor who is not also distributing the Target Fund and b) investors in jurisdictions outside Singapore in which the Target Fund is not currently registered or available for sale.

“**Non-Selected Holders**” means investors in the Sub-Fund who are not Selected Holders.

Should you have any queries on the above or require further assistance, please feel free to contact us at (65) 6439 9333 or our appointed distributors. Thank you very much for continued support.

Yours faithfully,



Stephen Tan
Head of Distribution, Southeast Asia
Amundi Singapore Limited
Enc.

AMUNDI INDIA INFRASTRUCTURE FUND
a sub-fund of Amundi Opportunities

PROXY FORM

I/We* _____ (investor’s name) of _____ (investor’s address) a holder (“Unitholder”) of _____ (state number of units you own) units in Amundi India Infrastructure Fund, a sub-fund of Amundi Opportunities, hereby appoint the Chairman of the Meeting or failing him/her* _____ (name of appointed proxy) of _____ (address of appointed proxy) as my/our* proxy to attend and vote for me/us* on my/our* behalf at the Unitholders’ adjourned meeting (the “Meeting”) to be held on **30 May 2017, 4 p.m.**, at **168 Robinson Road, #24-01, Capital Tower, Singapore 068912** to vote on the Resolution proposed as an Extraordinary Resolution set out in the Notice of Meeting of Unitholders dated **27 March 2017** in the manner as indicated below. If no specific direction as to the manner of voting is given, my/our* proxy may vote or abstain at his/her* discretion as he/she* will on any other matter arising at the Meeting.

* Delete as necessary

| EXTRAORDINARY RESOLUTION | To be used on a show of hands | | To be used in the event of a poll | |
|--|-------------------------------|----------------------|-----------------------------------|-----------------------|
| | For [#] | Against [#] | Number of votes | |
| | | | For ^{##} | Against ^{##} |
| That: (a) the trust deed of the Amundi Opportunities (as amended) (the “Deed”) be modified in the manner set out in the Annex to this Notice of Meeting with effect from such date as the manager of the Fund (the “Manager”) and the trustee of the Fund (the “Trustee”) may agree; and (b) the Amundi Opportunities - Amundi India Infrastructure Fund be terminated on 30 June 2017 or such later date as the Manager may, in consultation with the Trustee, determine. | | | | |

| EXTRAORDINARY RESOLUTION | To be used on a show of hands | | To be used in the event of a poll | |
|--|-------------------------------|----------------------|-----------------------------------|-----------------------|
| | For [#] | Against [#] | Number of votes | |
| | | | For ^{##} | Against ^{##} |
| In view of the above, the Manager and the Trustee be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution. | | | | |

[#] Please indicate how you wish to vote, i.e., either “For” or “Against” with a “✓” within the appropriate box provided.

^{##} If you wish to use all your votes “For” or “Against”, please indicate with a “✓” within the appropriate box provided. Otherwise, please indicate the number of votes to be used “For” and “Against”.

Dated this _____ day of _____ 2017.

Signature(s) of Unitholder / common seal of corporate Unitholder

IMPORTANT NOTES:

1. The instrument appointing a proxy or proxies and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be deposited at the office of HSBC Institutional Trust Services (Singapore) Limited at **20 Pasir Panjang (East Lobby) #12-21, Mapletree Business City, Singapore 117439**, no later than **26 May 2017, 4 p.m.**.
2. The instrument appointing a proxy must be under the hand of the appointer by his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney, duly authorised in writing. The Manager shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or illegible or where the true intention of the appointor is not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy.