

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN YOU SHOULD CONSULT YOUR DISTRIBUTOR, STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY. PLEASE IGNORE THIS NOTICE IF YOU HAVE ALREADY SOLD ALL YOUR UNITS IN THE SUB-FUND (AS DEFINED BELOW).**

26 August 2016

Dear Unitholder,

**NIKKO AM ASIA INVESTMENT FUNDS (THE “FUND”) – NIKKO AM SHENTON GLOBAL PROPERTY SECURITIES FUND (THE “SUB-FUND”) – CHANGES TO THE SUB-FUND**

We, Nikko Asset Management Asia Limited, are writing to you in our capacity as the manager of the Sub-Fund which is currently included under the Central Provident Fund (“CPF”) Investment Scheme (“CPFIS”).

We are writing to inform you that the Sub-Fund will cease to accept new or further subscriptions for units in the Sub-Fund (“Units”) using CPF monies with effect from 30 September 2016 (the “Effective Date”). This will include Regular Savings Plan (“RSP”) subscriptions for Units using CPF monies. The last dealing day for subscriptions into the Sub-Fund using CPF monies will be 23 September 2016 and the last deduction for RSP subscriptions using CPF monies will be for the month of September 2016.

Please note that the current investment objective, focus and approach of the Sub-Fund, as well as all current distribution arrangements (including distribution reinvestment mandates), will remain unchanged. The Sub-Fund will continue to be included under the CPFIS – List B and to be managed in accordance with the CPF Investment Guidelines.

For clarity, please note that Units of the Sub-Fund will continue to be available for subscription via cash or supplementary retirement scheme (“SRS”) monies.

For all holders of Units in the Sub-Fund, you will have the following three options for consideration prior to the Effective Date:

**Option 1 – Stay invested**

You may continue to stay invested in the Sub-Fund and in such case, **no action is required** on your part.

**Option 2 – Switch before Effective Date**

Subject to the provisions of the trust deed of the Fund, as amended (the “Deed”) and the trust deed of the relevant fund, and to any terms and conditions imposed by the distributor from whom you purchased your Units, you may switch your Units to units in any other fund managed by us which is available from the same distributor from whom you purchased your Units from now until **5pm (Singapore time) on 30 September 2016**. You will be assured to know that we will not impose any switching fee in respect of such switches. However, you should check with your distributor if there is any other fee or charge payable in connection with the switch.

**Nikko Asset Management Asia Limited**

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If you had invested in the Sub-Fund using CPF ordinary account (“**OA**”) monies or SRS monies, please note that you may only switch your Units to units in another fund managed by us which is included under the CPFIS for the OA or which is available for investment using SRS monies respectively. Our funds which are included under the CPFIS and that are currently accepting subscriptions using CPF OA monies are as follows:

- Nikko AM Shenton Thrift Fund – SGD Class;
- Nikko AM Shenton Short Term Bond Fund (S\$) (a sub-fund of Nikko AM Shenton Short Term Bond Funds) – S\$ Class;
- Nikko AM Shenton Japan Fund – SGD Class;
- Nikko AM Global Dividend Equity Fund (a sub-fund of Nikko AM Shenton Horizon Investment Funds) – S\$ Hedged (Acc) Class; and
- Nikko AM Japan Dividend Equity Fund – SGD Class and SGD Hedged Class.

Before deciding to switch your Units, you should read the prospectus(es) of the relevant fund(s) carefully and assess the suitability of the relevant fund(s) for your personal needs. Electronic copies of the prospectus(es) are available at [www.nikkoam.com.sg](http://www.nikkoam.com.sg), and you may obtain hard copies of the same from our approved distributors. Please note that as compared to the Sub-Fund, each of the other funds managed by us may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors. In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for units in any of those funds.

### **Option 3 – Realisation before the Effective Date**

You may realise your Units by submitting a duly signed and completed realisation form which may be obtained from the distributor from whom you purchased your Units from now until **5pm (Singapore time) on 30 September 2016**. Upon receipt of your realisation request, your Units will be realised at the prevailing net asset value of the Sub-Fund determined in accordance with the terms of the Deed. You will be pleased to know that currently, no realisation charge is payable for the realisation of Units. However, you should check with your distributor if there are any applicable charges that may be payable.

If you have invested in the Sub-Fund using CPF OA monies or SRS monies, you will be assured to note that we will not be imposing any charges nor will you be required to bear any CPF agent bank charges (for investment using CPF OA monies) or SRS operator charges (for investment using SRS monies) for Option 2 and Option 3 above from now until **5pm (Singapore time) on 30 September 2016**.

Please feel free to contact the distributor from whom you bought your Units if you have any queries in respect of your investment in the Sub-Fund.

We thank you again for your continued support, and we look forward to serving you.

Yours sincerely,  
**Nikko Asset Management Asia Limited**



Eleanor Seet  
President

## Important Notice

The CPF interest rate for the Ordinary Account (“**OA**”) is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts (“**SMRA**”) is pegged to the 12-month average yield of 10-year Singapore Government Securities yield plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2016, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account (“**SA**”) cannot be invested under the CPF Investment Scheme (“**CPFIS**”).

This document is for information only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in unit trusts are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“**Nikko AM Asia**”).

**Past performance or any prediction, projection or forecast is not indicative of future performance.** The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from approved distributors of Nikko AM Asia or our website ([www.nikkoam.com.sg](http://www.nikkoam.com.sg)) before investing.

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