

Dear Unitholder

EIGHT PORTFOLIO B (THE “SUB-FUND”) – NOTICE OF OUTCOME OF ADJOURNED MEETING

We refer to our Notice of Adjournment of Meeting dated 14 September 2016 in relation to the adjournment of the extraordinary general meeting (“**EGM**”) of the unitholders of the Sub-Fund (the “**Holders**”), which is a sub-fund of Nikko AM Shenton Eight Portfolios (the “**Fund**”), that was intended to be convened to seek the Holders’ approval of the proposed termination of the Sub-Fund and automatic switching as set out in our Notice of Meeting dated 12 August 2016.

We would like to inform you that the requisite quorum for the adjourned meeting of the Holders (the “**Adjourned Meeting**”) was not present by 10.00am on 19 October 2016 and that accordingly, the chairman of the Adjourned Meeting declared that the Adjourned Meeting was not held. Further to this, we have determined, in consultation with the trustee of the Sub-Fund, that the EGM will not be further adjourned.

Therefore, the proposed termination of the Sub-Fund and automatic switching will not take place and there will be no change to the trust deed of the Fund (as amended).

This letter serves as a notice only and no further action is required from you.

Please feel free to contact the distributor from whom you bought your units in the Sub-Fund if you have any queries in respect of your investment in the Sub-Fund.

Dated 26 October 2016

BY ORDER OF THE MANAGERS
Nikko Asset Management Asia Limited

Important Notice

The CPF interest rate for the Ordinary Account (“**OA**”) is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts (“**SMRA**”) is pegged to the 12-month average yield of 10-year Singapore Government Securities yield plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2017, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account (“**SA**”) cannot be invested under the CPF Investment Scheme (“**CPFIS**”).

This document is for information only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in unit trusts are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited (“**Nikko AM Asia**”).

Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from approved distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

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