

25/01/2021

IMPORTANT INFORMATION

This letter is important and requires your immediate attention.

If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.

Dear Investor,

Re: PineBridge Investments Ireland Limited is to close the PineBridge Asia ex Japan Small Cap UCITS Fund to new investors, subject to limited exceptions.

The PineBridge Asia ex Japan Small Cap UCITS Fund (“the Fund”) has seen significant growth in its assets and in the opinion of the Investment Manager, may be nearing capacity.

The Board and the Investment Manager are committed to providing an operational and governance framework that supports the ability of the Fund to deliver against its investment objective. As such, the Board has approved the closing of the Fund to new unitholders as of 4 May 2021, otherwise known as a ‘Soft Close’.

A Soft Close is designed to protect current unitholders by restricting subscriptions from new investors, while allowing existing unitholders to manage their existing holdings (including increases) in the Fund. Notwithstanding the effective date of 4 May 2021, the Board reserves its right under the terms of the prospectus to restrict new subscriptions into the Fund prior to the effective date should it be deemed necessary. The Board, along with the Investment Manager will continue to monitor the development of the Fund and will aim to provide reasonable notice if any other changes are deemed necessary.

Following the effective date of 4 May 2021, subscriptions into the Fund will be accepted from existing unitholders who appear on the unitholder register, including unitholders who are registered through an existing intermediary. The Board retains the right to accept subscriptions from new investors on a case by case basis, supported by the recommendation of the Investment Manager, where the timing and investing process of the underlying client is deemed to be in line with the spirit of this arrangement. The Board is not compelled to accept any subscription.

Except as described above, the rights of existing shareholders remain unaffected.

The Soft Close will be kept under regular review by the Board in consultation with the Investment Manager.

If in the meantime if you have any queries, please contact your client relations representative, local office or seek independent financial advice.

Unitholders resident in Europe/UK PineBridge Investments Ireland Limited, 78 Sir John Rogerson’s Quay,
Dublin 2, Ireland Tel: +353 1 697 3919

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Incorporated in Ireland: Registration No. 145670

Directors: Eimear Cowhey, Éilish Finan, Michael Sweeney, Roman Hackelsberger (Germany), Michael Karpik (USA), Klaus Schuster (Germany)

PineBridge Investments Ireland Limited is regulated by the Central Bank of Ireland

Unitholders resident in Hong Kong PineBridge Investments Asia Limited, Level 31, Three Pacific Place, 1 Queen's Road

East, Hong Kong Tel: +852 3970 3938

Unitholders in Singapore PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: 65 6571 9360.

Yours faithfully,



Michael Sweeney
Director
for and on behalf of PineBridge Investments Ireland Limited