

26 January 2018

Dear Unitholder,

## TERMINATION OF UNITED ASIA FINANCIALS FUND

Thank you for investing in United Asia Financials Fund (the "**Sub-Fund**"), a sub-fund of United Financials Multi-Strategy Funds (the "**Fund**").

We, UOB Asset Management Ltd ("**UOBAM**"), the managers of the Sub-Fund, are writing to inform you that the Sub-Fund will be terminated on **28 February 2018** (the "**Termination Date**") and no further subscriptions into the Sub-Fund will be accepted with effect from **26 January 2018**.

As at 30 November 2017, the aggregate of the value of the deposited property (or net asset value ("**NAV**")) of the Sub-Fund was S\$2,476,025. The small size of the Sub-Fund has caused it to be cost inefficient and hence, we are of the view that it would not be in the best interest of the unitholders of the Sub-Fund to continue the Sub-Fund.

In accordance with Clause 38.5 of the trust deed constituting the Fund dated 2 June 2008, as amended (the "**Deed**"), we hereby give you 1 month's prior notice of the termination of the Sub-Fund pursuant to Clause 38.4(b)(i) of the Deed which allows us to terminate the Sub-Fund if the NAV of the Sub-Fund is less than S\$5,000,000.

For the avoidance of doubt, the aforementioned 1 month's prior notice commences on the date of this letter.

With the termination of the Sub-Fund, we offer the following options for your consideration.

### **Option 1: Switch your units in the Fund ("Units")**

You may choose to switch your Units (at the prevailing NAV per Unit) to units in any other authorised collective investment scheme managed by us (each a "UOBAM Fund" and collectively the "**UOBAM Funds**"), subject to the provisions on switching of units in the Deed and the prospectus of the Fund, and the trust deed and prospectus of the relevant UOBAM Fund you wish to switch your units into.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors through whom your Units were originally purchased on any Business Day<sup>1</sup>. Please note that applications for switching must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on **20 February 2018**.

There will be no switching fee imposed if you switch your Units between 26 January 2018 and 20 February 2018 (both dates inclusive). Please note that you may not switch your Units to units in any UOBAM Fund which are denominated in a different currency from your Units.

<sup>1</sup> "**Business Day**" means a day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.

*This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser(s) to help you assess the suitability of the relevant UOBAM Fund. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.*

**Option 2: Realise your Units**

You may realise your Units by submitting a completed realisation form on any Business Day to any of our authorised agents or distributors from whom you purchased your Units. Upon receipt of your realisation request, your Units will be realised at the prevailing NAV per Unit in accordance with the provisions of the Deed.

Please note that realisation forms must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on **20 February 2018**.

There will be no realisation charge imposed on the realisations of Units in this Sub-Fund.

**Option 3: Continue to hold your Units**

No action is required from you if you wish to continue holding your Units.

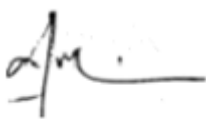
Upon the termination of the Sub-Fund, all remaining investments of the Sub-Fund will be sold. Subject to the deductions permitted under the Deed, all net cash proceeds derived from the realisation of the deposited property of the Sub-Fund and available for distribution will be distributed to you in proportion to your holding of Units in the Sub-Fund. This will be done in accordance with Clause 40 of the Deed.

If you had invested in the Sub-Fund using cash, the termination proceeds will be paid to you after the Termination Date (i) by a cheque to be mailed to your address as it appears on the register of holders of the Sub-Fund or (ii) in accordance with your instructions to the distributor from whom you purchased your Units. Please cash your cheque upon receipt as any termination proceeds unclaimed by you within 12 months may be paid by the Trustee to the Singapore courts (after deduction of any expenses it may incur) pursuant to Clause 40(c) of the Deed.

If you had invested in the Sub-Fund using Supplementary Retirement Scheme ("**SRS**") monies, your termination proceeds will be credited to your SRS account shortly after the Termination Date.

We look forward to your continued support. If you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours faithfully



Faizal Gaffoor  
Chief Marketing Officer