



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

31 December 2009

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States

FUND INFORMATION

Fund Size: USD 4.33 b

Base Currency of Fund: USD

Benchmark/Index: Barclays Capital Multiverse Index

Fund Inception: 29 Aug 2003

Share Class Inception:

A(Mdis)USD 29 Aug 2003

A(Mdis)SGD 25 Oct 2007

A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 31 DEC 2009

A(Mdis)USD USD 15.33

A(Mdis)SGD SGD 10.99

A(Mdis)SGD-H1 SGD 10.31

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
All A Shares	Initial Sales Charge up to 5.00%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADH	LU0450468698

FUND RATINGS^{3,4}

S&P Fund Research Rating: AA/V5

Morningstar™ Overall Rating: ★★★★★

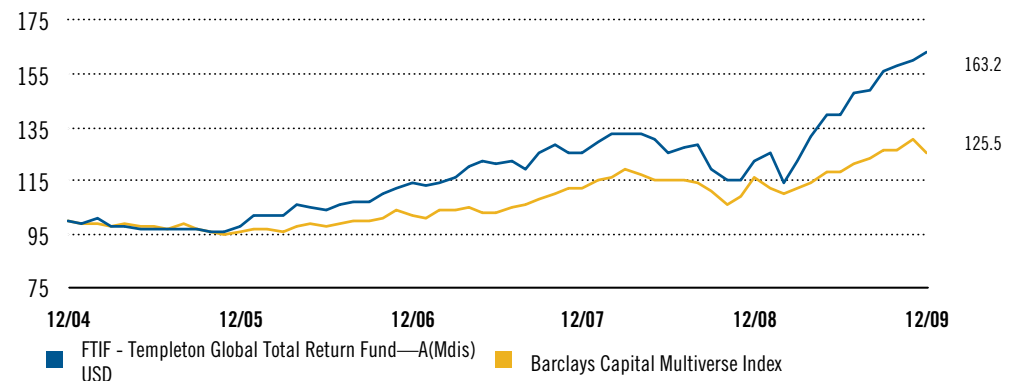
FUND AWARDS

Standard & Poor's 2007 Singapore Fund Awards
Best Fund Fixed Income Global USD-Based
Over 3 Years

INVESTMENT OBJECTIVE

The Fund's principal objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains. Under normal market conditions, the Fund will invest in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	33.5	33.5	12.7	10.3	12.2
AACR ²	-	26.8	10.8	9.2	11.3
Benchmark	8.1	8.1	7.0	4.7	6.5

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	*SINCE LAUNCH
A(Mdis)SGD	30.9	3.5	4.3	12.8	30.9	10.3
AACR ²	-	-	-	-	24.4	7.8
Benchmark	5.3	-2.3	-1.0	2.6	5.3	4.4

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	SINCE LAUNCH
A(Mdis)SGD-H1	-	1.8	4.2	-	-	4.2
AACR ²	-	-	-	-	-	-
Benchmark	5.3	-2.3	-1.0	2.6	5.3	-1.0

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	**CASH
0.05%	94.48%	5.48%

**Cash allocation may include treasury bills and other government instruments with maturity of less than 12 months.

FUND CHARACTERISTICS AS OF 31 DECEMBER 2009

	FUND
Weighted Avg Effective Duration	5.18 Yrs
Weighted Avg Yield to Maturity	7.80%
Weighted Avg Maturity	8.07 Yrs
Avg Credit Quality	BBB+
3 Yrs Annualized Std Deviation	12.11%
Number of Issues	363

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/12/09	USD 0.1920
A(Mdis)SGD	Monthly	15/12/09	SGD 0.0870
A(Mdis)SGD-H1	Monthly	15/12/09	SGD 0.0580

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)

	%
Korea Treasury Bond, 0400-1206, 4.00%, 6/10/12	7.8
Government of Australia, TB123, 5.75%, 4/15/12	4.2
Korea Treasury Bond, 0475-1112, 4.75%, 12/10/11	3.5
Nota Do Tesouro Nacional, 9.76177%, 1/01/17	3.1
General Electric Capital Corp., senior note, A, 8.50%, 4/06/18	3.0
Nota Do Tesouro Nacional, Index Linked, 6.00%, 5/15/45	2.2
Government of Poland, 4.75%, 4/25/12	1.9
Government of Sweden, 5.25%, 3/15/11	1.9
Government of Indonesia, FR46, 9.50%, 7/15/23	1.7
Petroleos de Venezuela SA, senior bond, zero cpn., 7/10/11	1.6

COUNTRY BREAKDOWN

	%
United States	18.0
South Korea	13.4
Australia	9.0
Indonesia	7.5
Brazil	6.7
Poland	5.9
Russia	5.5
Argentina	2.7
Venezuela	2.5
Other	23.3

CURRENCY BREAKDOWN

	%
US Dollar	43.3
S Korean Won	15.8
Swedish Krona	11.2
Australian Dlr	8.6
Poland Zloty	8.5
Malaysi Ringgit	8.1
Norwegian Krone	7.9
Brazilian Real	7.4
Indo Rupiah	6.7
Other	-17.7

NOTES

- Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
- AACR: Average annual compounded return of fund, calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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