

LionGlobal Japan Fund

Fund Objective

The Fund aims for medium to long-term capital appreciation by investing in Japanese equities and equity-related instruments. The Fund, denominated in SGD, will not target any specific industry or sector.

Fund Features

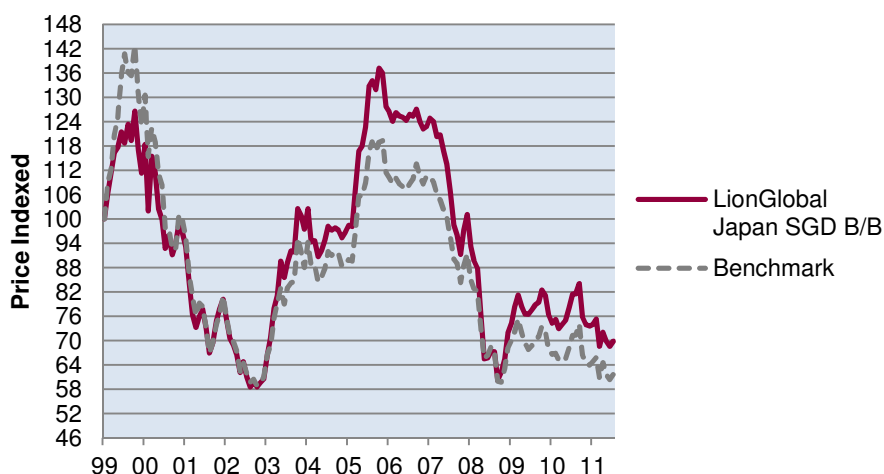
Subscription Mode	Cash, CPFIS-OA ¹ , SRS ¹	Valuation Dealing	Daily
Inception Date	SGD Class:18 Jun 99 USD Class:16 Aug 04	Preliminary Charge	5% CPFIS – 3%
Min. Investment	S\$1,000/US\$1,000	Management Fee	1.25% p.a.
NAV Price	S\$0.663/US\$0.511	Fund Size	S\$12.3 million

Performance

SGD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms.

Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark*
Year-to-Date	-14.2	-18.5	-13.5
1 year	-14.2	-18.5	-13.5
3 years p.a.	1.2	-0.5	-3.5
5 years p.a.	-11.1	-12.0	-10.7
10 years p.a.	-0.4	-0.9	-1.7
Since inception p.a.	-2.8	-3.2	-3.8

Source: Lion Global Investors Limited/Morningstar



Awards

2010	The Edge-Lipper Singapore Funds Awards, 10-Year Japan Equity
2010	Lipper Taiwan Fund Awards, 10-Year Japan Equity
2005	The Edge-Lipper Singapore Funds Awards, 5-Year Japan Equity
2003	S&P Investment Awards Singapore, 3-Year Japan Equity
2001	S&P Investment Awards Singapore, 1-Year Japan Equity

Top 10 Holdings

	% of NAV
Sumitomo Mitsui Financial Group Inc	4.8
Mitsubishi UFJ Financial Group	4.6
Toyota Motor Corp	3.7
Mitsui & Co Ltd	2.6
Mitsubishi Corp	2.5
Canon Inc	2.4
Nissan Motor Co Ltd	2.3
Itochu Corp	2.2
Benesse Holdings Inc	2.1
Mitsubishi Electric Corp	2.0

Sector Allocation

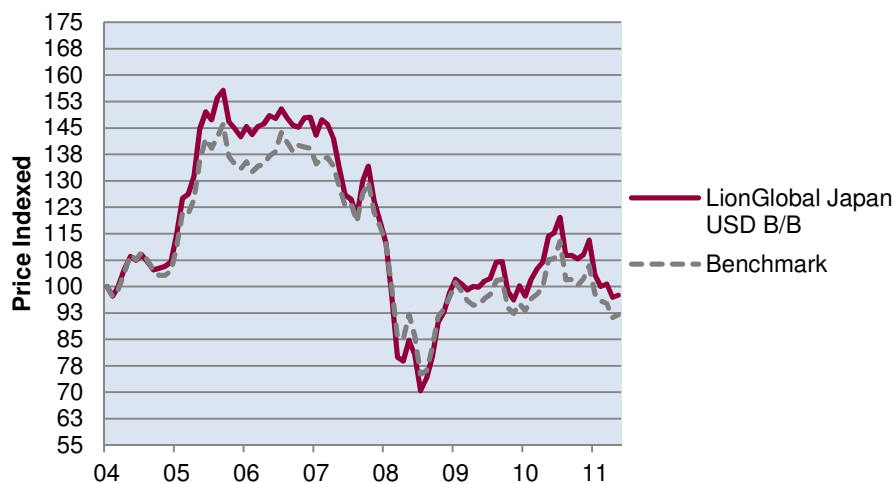
	% of NAV
Industrial	21.7
Consumer, Cyclical	19.6
Financial	18.7
Technology	12.3
Consumer, Non-cyclical	12.0
Basic Materials	6.8
Communications	3.8
Energy	2.7
Utilities	1.1
Cash Equivalent	1.3
	100.0

LionGlobal Japan Fund

USD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms.

Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark [*]
Year-to-Date	-14.7	-19.0	-14.5
1 year	-14.7	-19.0	-14.5
3 years p.a.	4.8	3.0	0.0
5 years p.a.	-8.1	-9.0	-7.7
Since inception p.a.	0.3	-0.4	-0.6

Source: Lion Global Investors Limited/Morningstar



Codes

ISIN code	SG9999002315 SG9999002323
Bloomberg ticker	OCBSJPI OCBJPUS

^{*}Benchmark: Tokyo Stock Price Index
[^]NAV: Figures include Preliminary Charge
¹S\$ Class only

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The above is based on information available as of 31 December 2011, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.