

Award

2010	The Edge - Lipper Singapore Funds Awards
2010	Lipper Taiwan Fund Awards
2005	The Edge - Lipper Singapore Funds Awards
2003	S&P Investment Awards Singapore
2001	S&P Investment Awards Singapore

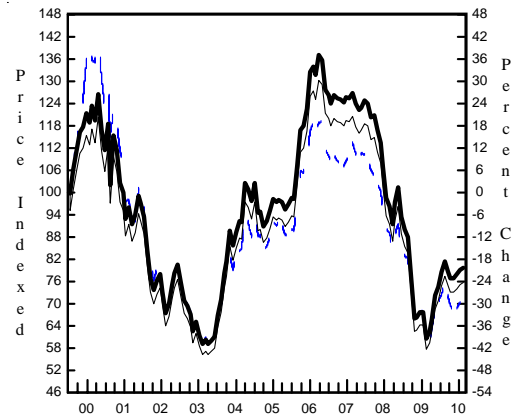
10-Year Japan Equity
10-Year Japan Equity
5-Year Japan Equity
3-Year Japan Equity
1-Year Japan Equity

Fund Objective

The Fund aims for medium to long-term capital appreciation by investing in Japanese equities and equity-related instruments. The Fund, denominated in S\$, will not target any specific industry or sector.

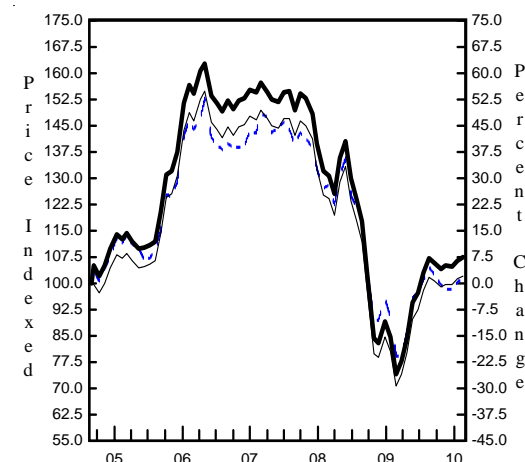
Performance

SGD Class - Cumulative returns up to 26 February 2010 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms. (ISIN Code SG9999002315, Bloomberg Code OCBSJPI)



— LionGlobal Japan SGD (SG) B/B
— LionGlobal Japan SGD (SG) O/B
- - - LionGlobal Japan SGD BM (BF)

USD Class - Cumulative returns up to 26 February 2010 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms. (ISIN Code SG9999002323, Bloomberg Code OCBJPUS)



— LionGlobal Japan USD (SG) B/B
— LionGlobal Japan USD (SG) O/B
- - - LionGlobal Japan USD BM (BF)

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	2.5	-2.7	3.3
1 year	32.1	25.5	18.3
3 years p.a.	-14.5	-16.0	-14.5
5 years p.a.	-4.1	-5.1	-5.1
10 years p.a.	-4.0	-4.5	-6.3
Since inception p.a. (as at 18/06/1999)	-2.1	-2.6	-3.1

Source : Lion Global Investors Limited/Morningstar
^NAV : Figures include Preliminary Charge.
Benchmark: Tokyo Stock Price Index

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	2.5	-2.6	3.2
1 year	45.3	38.0	28.5
3 years p.a.	-12.1	-13.6	-12.1
5 years p.a.	-1.3	-2.3	-2.3
Since inception p.a. (as at 16/08/2004)	1.3	0.4	0.3

Source : Lion Global Investors Limited/Morningstar
^NAV : Figures include Preliminary Charge.
Benchmark: Tokyo Stock Price Index

Fund Features

(As At 26 February 2010)

Launch Date:

17 May 1999

Preliminary Charge:

5%

(CPFIS - 3%)

Management Fee:

1.25% p.a.

Fund Size:

S\$23.1 million

NAV Price:

S\$0.754/US\$0.536

Sector Allocation

(As At 26 February 2010)

	% of NAV
Consumer, Cyclical	26.8
Industrial	22.4
Financial	21.1
Consumer, Non-cyclical	12.8
Utilities	3.9
Communications	3.6
Technology	3.3
Basic Materials	2.9
Cash & Cash Equivalent	3.2
	100

Top Holdings

(As At 26 February 2010)

- 1 Toyota Motor Corp
- 2 Mitsubishi UFJ Financial Group
- 3 Sumitomo Mitsui Financial Group Inc
- 4 Benesse Holdings Inc
- 5 NTT DoCoMo Inc
- 6 East Japan Railway Co
- 7 Nidec Corp
- 8 Tokyo Electric Power Co Inc
- 9 Bank of Yokohama Ltd
- 10 Mitsubishi Corp

**LION
GLOBAL
INVESTORS**

One George Street #08-01 Singapore 049145
Tel: (65) 6417-6900 Fax: (65) 6417-6806
www.lookforLion.com
Co Reg No: 198601745D
A member of the OCBC Group

Importance Notice: This publication is for information only and does not have regard to your specific investment objectives, financial situation or particular needs. You should read the prospectus, available from Lion Global Investors Limited (“Lion Global Investors”) or its distributors, before deciding whether to subscribe for or purchase units of the Fund. Investments in the Fund are not obligations of, deposits in, guaranteed or insured by Lion Global Investors or any of its affiliates and are subject to investment risks, including the possible loss of the principal amount invested. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. Past performance of the Fund and Lion Global Investors and any economic or market predictions, projections or forecasts are not necessarily indicative of future or likely performance. Any opinion or view presented is subject to change without notice. Lion Global Investors shall not be liable for any losses or damages of any kind howsoever arising from you acting on any information herein. You may wish to seek advice from a financial adviser before making a commitment to purchase the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Fund is suitable for you.

This publication may be translated into the Chinese language. In the event of any ambiguity, discrepancy or omission between the English and Chinese versions, the English version shall apply and prevail. In the event of any ambiguity, discrepancy or omission between this publication and the prospectus, the contents of the prospectus shall apply and prevail.