



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

30 April 2010

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States

FUND INFORMATION

Fund Size: USD 8.36 b

Base Currency of Fund: USD

Benchmark/Index: Barclays Capital Multiverse Index

Fund Inception: 29 Aug 2003

Share Class Inception:

A(Mdis)USD 29 Aug 2003

A(Mdis)SGD 25 Oct 2007

A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 30 APR 2010

A(Mdis)USD USD 16.51

A(Mdis)SGD SGD 11.49

A(Mdis)SGD-H1 SGD 11.02

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.00%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADH	LU0450468698

FUND RATINGS^{3,4}

S&P Fund Research Rating: AA/V5

Morningstar™ Overall Rating: ★★★★★

FUND AWARDS

The Edge-Lipper Singapore Fund Awards 2010

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

The Morningstar Fund Awards 2009 Singapore

Best in the Global Bond category

Standard & Poor's 2007 Singapore Fund Awards

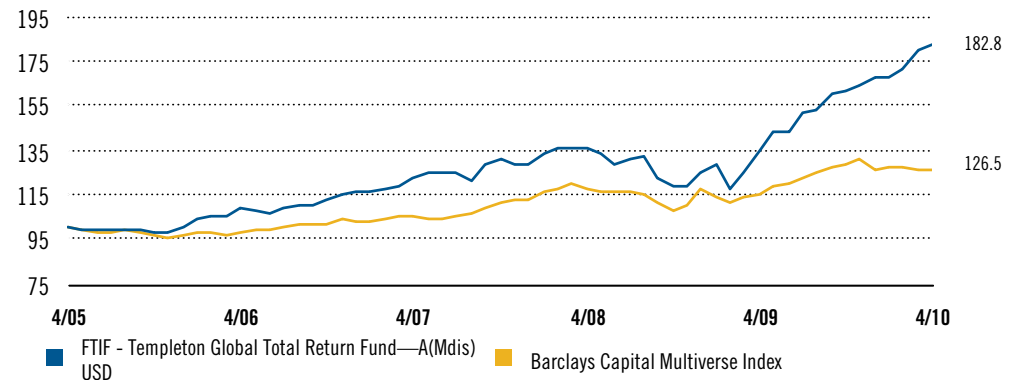
Best Fund Fixed Income Global USD-Based

Over 3 Years

INVESTMENT OBJECTIVE

The Fund aims to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations (including convertible bonds) of governments, government-related or corporate issuers worldwide.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	9.3	35.4	14.2	12.8	13.1
AACR ²	-	28.6	12.3	11.7	12.2
Benchmark	0.0	10.2	6.1	4.8	6.2

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	*SINCE LAUNCH
A(Mdis)SGD	6.6	-0.3	6.1	10.5	25.3	11.7
AACR ²	-	-	-	-	19.0	9.5
Benchmark	-2.4	-1.9	-2.8	-3.2	2.2	2.8

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	SINCE LAUNCH
A(Mdis)SGD-H1	9.2	1.8	8.9	12.7	-	13.8
AACR ²	-	-	-	-	-	-
Benchmark	-2.4	-1.9	-2.8	-3.2	2.2	-3.4

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	**CASH & CASH EQUIVALENTS
0.02%	91.97%	8.00%

FUND CHARACTERISTICS AS OF 30 APRIL 2010

	FUND
Weighted Avg Effective Duration	3.82 Yrs
Weighted Avg Yield to Maturity	6.20%
Weighted Avg Maturity	5.84 Yrs
Avg Credit Quality	A-
3 Yrs Annualized Std Deviation	12.23%
Number of Issues	397

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/04/10	USD 0.0580
A(Mdis)SGD	Monthly	15/04/10	SGD 0.0410
A(Mdis)SGD-H1	Monthly	15/04/10	SGD 0.0380

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)

	%
Korea Treasury Bond, 0400-1206, 4.00%, 6/10/12	7.7
Queensland Treasury Corp., 11, 6.00%, 6/14/11	3.7
Korea Treasury Bond, 0475-1112, 4.75%, 12/10/11	2.5
Korea Treasury Bond, 0425-1212, 4.25%, 12/10/12	2.4
Government of Australia, TB123, 5.75%, 4/15/12	2.3
Government of Malaysia, 3.833%, 9/28/11	2.2
Government of Poland, 4.75%, 4/25/12	2.2
New South Wales Treasury Corp., 6.00%, 5/01/12	2.2
Nota Do Tesouro Nacional, 9.76177%, 1/01/17	2.1
General Electric Capital Corp., senior note, A, 8.50%, 4/06/18	1.6

COUNTRY BREAKDOWN	%
South Korea	14.4
United States	13.6
Australia	9.5
Cash & Cash Equivalents	8.0
Egypt	6.1
Malaysia	5.3
Brazil	4.7
Indonesia	4.7
Poland	4.6
Other	29.1

CURRENCY BREAKDOWN	%
US Dollar	43.5
S Korean Won	14.6
Australian Dlr	10.0
Malaysi Ringgit	9.7
Norwegian Krone	8.6
Swedish Krona	6.8
Israeli Shekel	6.1
Japanese Yen	-14.9
Euro	-24.1
Other	39.6

NOTES

- Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
- AACR: Average annual compounded return of fund, calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
- Standard & Poor's Fund Management Ratings © 2010, Standard & Poor's Investment Services, London. A Division of the McGraw-Hill Companies, Inc. All rights reserved.
- Copyright - © 2010 Morningstar, Inc. All rights reserved. Morningstar Rating as of date indicated above, in the respective Morningstar™ Category relevant to the fund. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

IMPORTANT INFORMATION

This report has been prepared by Templeton Asset Management Ltd. This is neither an offer nor solicitation to purchase shares of the fund; applications for shares may only be made on forms of application available with the prospectus. Investors should read the prospectus before investing; the prospectus is available from Templeton Asset Management Ltd or its authorised distributors. Investments are subject to investment risks and past performance is not indicative of future performance. Dividends are not guaranteed. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange fluctuations that may cause a loss of principal. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such a booklet or make such an offer or solicitation. Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the product is suitable for him/her.

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg