

# PIMCO Total Return Bond Fund – USD

31/05/2011

- The Fund may invest wholly through financial derivative instruments, collateralised debt obligations, credit default swaps and asset-backed securities in order to meet its investment objective and such investment policies or portfolio management techniques may as a result lead to a higher volatility to the net asset value of the Fund. Please refer to the "General Risk Factors" of the respective prospectus for details.
- Financial derivative instruments may be used to reduce risk but may involve risks different from, or possibly greater than, the risks associated with investing in bonds. Therefore the Fund may not be suitable for investors who wish to invest in funds that invest solely in bonds, which are commonly perceived as low-risk products.
- Investing in any of the instruments mentioned above may involve various risks (including counterparty risk, liquidity risk and market risk). In the worst case scenario, the entire value of your investment in the Fund may be lost.
- The investment decision is yours, but unless the intermediary and/or investment adviser who sells the Fund to you has explained why and how investing in the Fund would be consistent with your investment objectives, risk profile, and individual circumstances, and has thereupon advised you that the investment is suitable for you, you should not enter into this investment.
- In making investment decisions, investors should not solely rely on the information contained in this material.



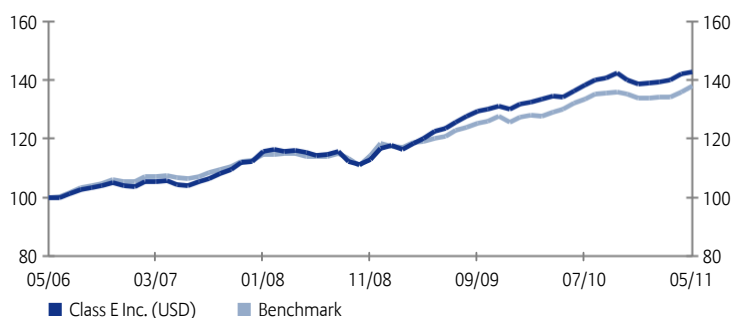
Overall Morningstar Rating™

Morningstar Fund Awards 2007, Dollar Bond, Winner


**Investment Objective:** The Fund invests at least two-thirds of its assets in a diversified portfolio of fixed income instruments of varying maturities.

## Performance Overview

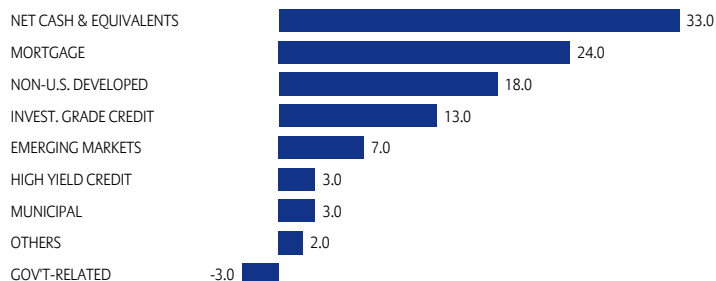
### Indexed Performance over 5 Years (NAV–NAV)



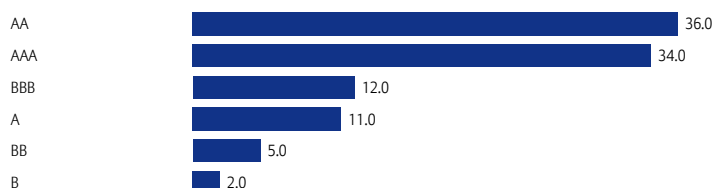
Performance History	NAV–NAV (%)	Offer–Bid <sup>3</sup> (%)	Benchmark (%)
Year to Date	2.86	-2.28	3.02
1 Year	6.27	0.96	5.84
3 Years	23.87	17.68	20.91
5 Years	42.65	35.52	37.85
3 Years (p.a.)	7.40	5.58	6.53
5 Years (p.a.)	7.36	6.27	6.63
Since Inception (p.a.)	6.39	5.43	5.77
2010	6.49	1.16	6.54
2009	11.52	5.94	5.93
2008	4.05	-1.16	5.24
2007	7.90	2.50	6.97
2006	2.98	-2.17	4.33

## Portfolio Analysis

### Sector Allocation (%)



### Credit Rating Allocation (%)



### Statistics Summary

Average Coupon	3.07%
Average Credit Quality	AA-
Effective Maturity	4.74 years
Effective Duration	3.73 years
Current Yield	2.84%

### Fund Details

	Class E Inc. (USD)	Class E Acc. (USD)	Class H Inst. Acc. (USD)
Benchmark	Barclays Capital US Aggregate Index		
Fund Manager	Bill Gross		
Fund Size	USD 20,809.7m		
Initial Fee	Up to 5%		
Dealing Frequency	Daily		
Fund Domiciled	Dublin		
Eligible Investm. Scheme <sup>4</sup>	SRS		
Financial Year-End	31/12		
Fund Price (NAV)	USD 12.23	USD 23.04	USD 23.86
Annual Management Fee <sup>5</sup>	1.40% p.a.	1.40% p.a.	0.67% p.a.
Min. Initial Investment	USD 5,000 <sup>6</sup>	USD 5,000 <sup>6</sup>	USD 5,000,000 <sup>6</sup>
	USD 5,000 <sup>7</sup>	USD 5,000 <sup>7</sup>	USD 5,000,000 <sup>7</sup>
Inception Date	10/10/2005	31/03/2006	15/10/2002
Dividend Frequency <sup>8</sup>	Quarterly	N/A	N/A
ISIN Code	IE00B0M2Y900	IE00B11XZ988	IE0032313243
Bloomberg Ticker	PTRUIHA ID	PTRBDFE ID	PIMTHIA ID

### Risk / Return Ratios

	3 Years	5 Years
Sharpe Ratio	1.67	1.31
Volatility	4.03%	3.88%
Tracking Error	2.53%	2.23%
Information Ratio	0.34	0.33

### Dividend History

	Dividend / Share	Ex-Dividend Date
Class E Inc. (USD)	USD 0.050339	30/03/2011
	USD 0.047230	29/12/2010
	USD 0.050214	29/09/2010
	USD 0.029890	29/06/2010

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Sources: Allianz Global Investors/IDS GmbH/Morningstar.

Past performance of the fund manager(s) and the fund is not indicative of future performance. Fund performance is calculated in USD on a NAV-to-NAV basis with gross dividends re-invested. Investment returns are denominated in USD. EUR/HKD/SGD based investors are exposed to non-EUR/HKD/SGD foreign exchange fluctuations.

- <sup>1</sup> Rating as at 30/04/2011.
- <sup>2</sup> Based on fund performance till 31/12/2007.
- <sup>3</sup> “Offer-Bid” performance data takes into account the initial fee of the investment and is only applicable to funds offered by Allianz Global Investors Singapore Limited (AllianzGI Singapore). Not applicable to the investment under overseas wealth management products provided by the mainland China commercial banks on behalf of their clients.
- <sup>4</sup> Investment using Supplementary Retirement Scheme (“SRS”) monies is only applicable to investors in Singapore.
- <sup>5</sup> Effective 31/10/2009, Management Fee indicated consists of fees payable for investment advisory services, administration and custody services, and other services or expenses.
- <sup>6</sup> Only applicable to funds offered by AllianzGI Singapore. Not applicable to the investment under overseas wealth management products provided by the mainland China commercial banks on behalf of their clients.
- <sup>7</sup> Only applicable to funds offered by Allianz Global Investors Hong Kong Limited.
- <sup>8</sup> Dividends are only made available to Income Share of Class E.

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Unit value and income therefrom may fall or rise. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Investors should read the fund prospectus, available from the local representative or any of its appointed distributors, for further details including the risk factors, before investing.

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The Chinese version has been translated based on the English version, and where this factsheet is used in Singapore, in case of disputes, the English version shall prevail.

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