

Investment Objective

Seek to preserve principal value and maintain a high degree of liquidity while aiming to produce a return that is comparable to that of Singapore Dollar savings deposits*. The Fund invests primarily in short term, high quality** money market instruments and debt securities which may include government and corporate bonds, commercial bills & deposits with financial institutions

Fund Information

Inception Date: 16 April 2001
 Inception Price: S\$1.00
 Minimum Initial Investment: S\$500
 Minimum Subsequent Investment: S\$100
 Minimum Holding: 500 units
 Initial Sales Charge: NIL
 Annual Management Fee: 0.5%
 ISIN Code: SG9999005987
 Bloomberg ticker: PHIMMKT SP
 SRS Fund Code: UR 0155
 ^Bid / Offer Price: S\$1.1368
 ^Fund Size: S\$675.97million

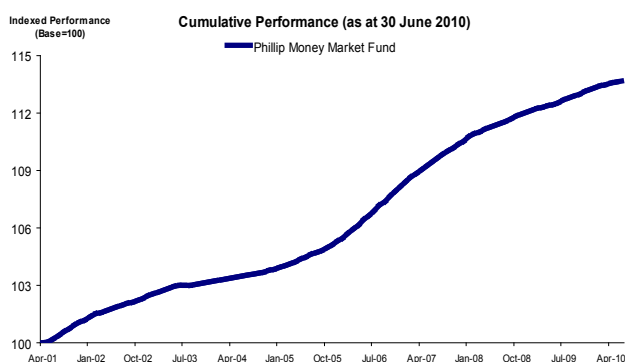
^Top 10 Holdings

Allgreen Properties 2.6% Due 28 Dec 2011
 Korea Dev Bank 1.18% Due 19 May 2011
 Capitaland Treasury FRN Due 15 Mar 2011
 Exp-Imp Bank Korea 1.55% Due 9 Dec 2010
 Exp-Imp Bank Korea 1.35% Due 9 Apr 2011
 Hotel Properties 3.3% Due 7 Mar 2011
 Keppel Land Ltd FRN Due 5 Oct 2010
 Kim Eng Holdings 2.3% Due 28 Jan 2011
 Kookmin Bank 2.05% Due 18 Oct 2010
 Phillip Savings Fund

^Asset Allocation

Money Market Securities 52.59%
 Cash, Term deposits and other accruals 47.41%

^Fund Performance



^Fund Performance

^Total Returns (%)		
	^^ Bid to Bid	^^ Offer to Bid
1 month	0.04	0.04
3 months	0.15	0.15
6 months	0.40	0.40
YTD	0.40	0.40
1 year	0.99	0.99
3 year	3.87	3.87
5 year	8.80	8.80
Since Launch	13.67	13.67
Annualised Returns (%p.a.) Since Launch		
Bid to Bid	1.41%	
Offer to Bid	1.41%	

^Figures above are cumulative and calculated using bid-to-bid prices (single pricing), with any income or dividends reinvested. The performance of the fund is subject to market conditions and its return is not guaranteed. As at 30 Jun 2010.

*This fund is not a bank deposit & it is not capital guaranteed or principal protected. ^^Source: PCM & Bloomberg.

**High Quality denotes papers graded AAA, AA and A by Standard & Poors or graded Aaa, Aa and A by Moody's or equivalent.

Disclaimer:

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