

Award

2010	The Edge - Lipper Singapore Funds Awards
2010	Lipper Taiwan Fund Awards
2005	The Edge - Lipper Singapore Funds Awards
2003	S&P Investment Awards Singapore
2001	S&P Investment Awards Singapore

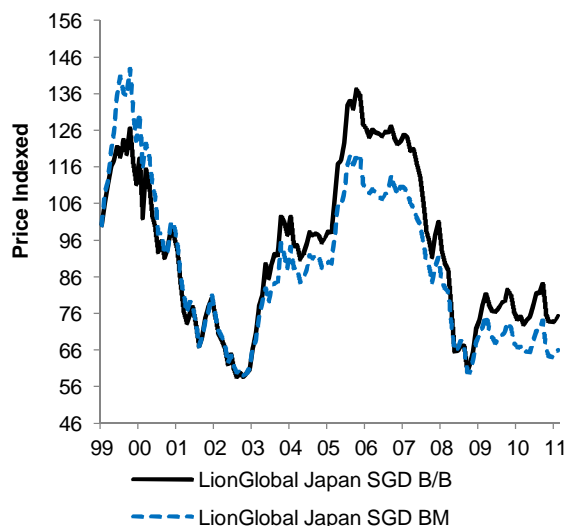
10-Year Japan Equity
10-Year Japan Equity
5-Year Japan Equity
3-Year Japan Equity
1- Year Japan Equity

Fund Objective

The Fund aims for medium to long-term capital appreciation by investing in Japanese equities and equity-related instruments. The Fund, denominated in SGD, will not target any specific industry or sector.

Performance

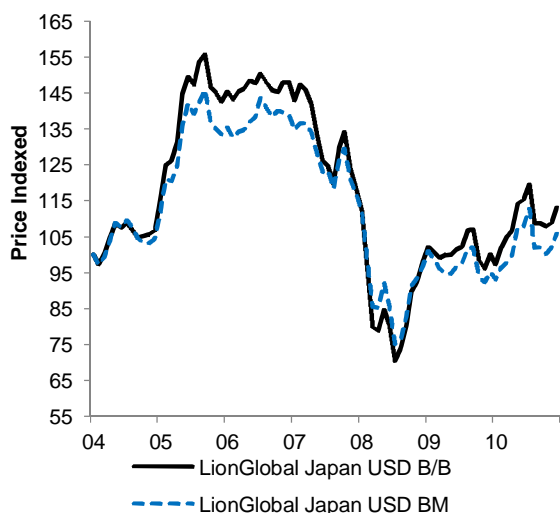
SGD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms. (ISIN Code SG9999002315, Bloomberg Code OCBSJPI)



Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark
Year-to-Date	-7.5	-12.1	-7.6
1 year	0.1	-4.9	-1.5
3 years p.a.	-5.6	-7.2	-7.4
5 years p.a.	-9.5	-10.4	-9.5
10 years p.a.	-1.1	-1.6	-2.7
Since inception p.a. (as of 18/06/1999)	-2.3	-2.7	-3.4

Source : Lion Global Investors Limited/Morningstar
[^]NAV : Figures include Preliminary Charge.
 Benchmark: Tokyo Stock Price Index

USD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms. (ISIN Code SG9999002323, Bloomberg Code OCBJPUS)



Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark
Year-to-Date	-1.0	-6.0	-1.6
1 year	13.0	7.3	11.2
3 years p.a.	-1.5	-3.2	-3.3
5 years p.a.	-4.5	-5.5	-4.5
Since inception p.a. (as of 16/08/2004)	2.5	1.8	1.4

Source : Lion Global Investors Limited/Morningstar
[^]NAV : Figures include Preliminary Charge.
 Benchmark: Tokyo Stock Price Index

As At 29 July 2011

Fund Features

Launch Date:

17 May 1999

Preliminary Charge:5%
(CPFIS - 3%)**Management Fee:**

1.25% p.a.

Fund Size:

S\$14.6 million

NAV Price:

S\$0.715/US\$0.593

Sector Allocation

	% of NAV
Industrial	22.1
Consumer, Cyclical	17.8
Financial	17.4
Consumer, Non-cyclical	12.6
Technology	11.7
Basic Materials	9.4
Communications	4.4
Energy	2.0
Utilities	0.5
Cash & Cash Equivalent	2.1
	100.0

Top Holdings

- Sumitomo Mitsui Financial Group Inc
- Mitsubishi UFJ Financial Group
- Toyota Motor Corp
- Mitsubishi Corp
- Mitsui & Co Ltd
- NTT DoCoMo Inc
- Fanuc Ltd
- Canon Inc
- Itochu Corp
- Kuraray Co Ltd

**LION
GLOBAL
INVESTORS**

65 Chulia Street #18-01 OCBC Centre
 Singapore 049513
 Tel: (65) 6417-6900 Fax: (65) 6417-6806
 www.lionglobalinvestors.com
 Co Reg No: 198601745D
 A member of the OCBC Group

Importance Notice: This publication is for information only. It is not an offer or solicitation for the purchase or sale of any securities/investments and does not have regard to your specific investment objectives, financial situation or particular needs. All applications for units in our funds must be made on application forms accompanying the prospectus. **You should read the prospectus, available from Lion Global Investors Limited (“Lion Global Investors”) or any of its approved distributors, before deciding whether to subscribe for or purchase units of the Fund.** Investments in the Fund are not obligations of, deposits in, guaranteed or insured by Lion Global Investors or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. **The value of units in the Fund and the income accruing to the units, if any, may rise or fall. Past performance, as well as any prediction, projection, or forecast on the economy, securities market, or the economic trends of the markets are not necessarily indicative of the future or likely performance of the funds.** Any opinion or view presented is subject to change without notice. Accordingly, no warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on any information, opinion, forecast, or estimate contained herein. You may wish to seek advice from a financial adviser before making a commitment to purchase the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund is suitable for you.