

Legg Mason Western Asset Asian Bond Trust

Prior to 1 April 2011, Legg Mason Western Asset Asian Bond Trust was known as Legg Mason Asian Bond Trust.

The Edge-Lipper Singapore Fund Awards 2008 - Best Asia Pacific Bond Fund (3 Years and 5 Years)

MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

FUND DETAILS

| | |
|------------------------------|------------------|
| Currency | Singapore Dollar |
| Inception | 23 December 1996 |
| Launch Price | SGD 1.00 |
| Subscription | Cash or SRS |
| Minimum Investment | SGD 1,000 |
| Subsequent Investment | SGD 100 |
| Preliminary Charge | 3% |
| Realisation Charge | Nil |
| Management Fee | 1% p.a. |
| Trading Frequency | Daily |
| ISIN Code | SG9999005185 |
| Bloomberg Ticker | RCASBDT SP |

FUND SNAPSHOT

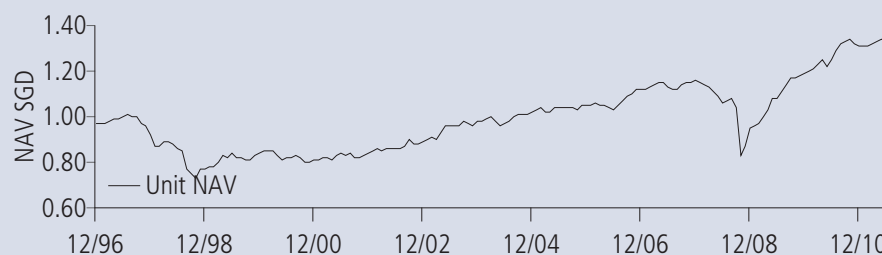
| | Unit NAV |
|-------|-----------|
| NAV | SGD 1.348 |
| High* | SGD 1.348 |
| Low* | SGD 0.730 |

* Based on since inception month end prices

Fund Size SGD 43 million

FOR MORE INFORMATION

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Singapore 049145

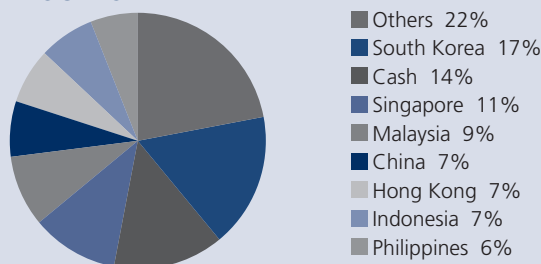


PERFORMANCE

| | YTD | 3 Months | 1 Year | 3 Years | 5 Years | Since Inception |
|--------------------------------|--------|----------|--------|---------|---------|-----------------|
| Fund ⁺ | 2.98% | 1.35% | 4.82% | 7.94% | 5.08% | 2.28% |
| Benchmark | 0.24% | 0.06% | 1.49% | 8.92% | 7.13% | N/A |
| Load-adjusted returns** | | | | | | |
| | YTD | 3 Months | 1 Year | 3 Years | 5 Years | Since Inception |
| Fund ⁺ | -0.11% | -1.69% | 1.68% | 6.85% | 4.44% | 2.06% |

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge.
- Benchmark: US\$ 3-month LIBOR hedged to S\$. From Nov 06 to Mar 11, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From Oct 02 to Oct 06, benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since Jan 99 to Sep 02, benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

COUNTRY ALLOCATION



TOP FIVE HOLDINGS

| Holding | Country |
|--|-------------|
| Indonesia Government Bond 6.625% 02/2037 | Indonesia |
| Legg Mason WA China Bond Fund | Ireland |
| Philippines Government Bond 6.375% 01/2032 | Philippines |
| Sarawak International 5.5% 08/2015 | Malaysia |
| Singapore T Bill 09/2011 | Singapore |

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IMPORTANT INFORMATION

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