



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 July 2011

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States
Sonal Desai, California, United States

FUND INFORMATION

Fund Size: USD 24.36 b

Base Currency of Fund: USD

Benchmark/Index: Barclays Capital Multiverse Index

Fund Inception: 29 Aug 2003

Share Class Inception:

A(Mdis)USD 29 Aug 2003

A(Mdis)SGD 25 Oct 2007

A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 31 JUL 2011

A(Mdis)USD USD 17.71

A(Mdis)SGD SGD 10.83

A(Mdis)SGD-H1 SGD 11.71

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.0%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADHLX	LU0450468698

FUND RATINGS^{3,4}

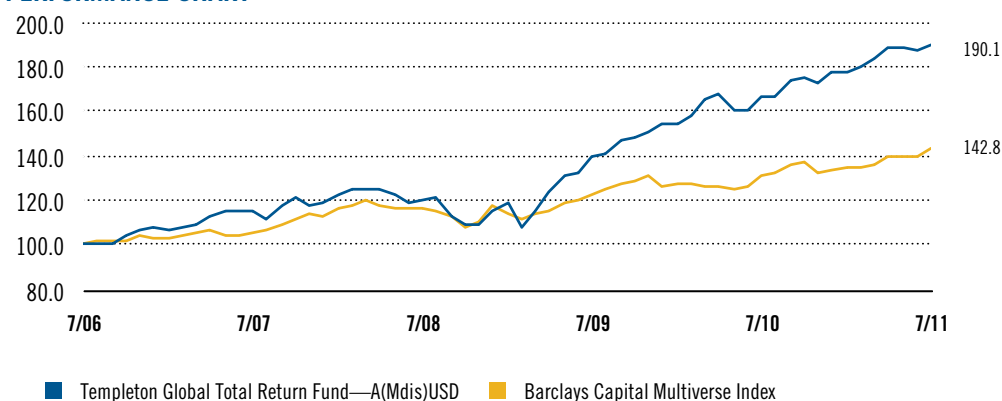
S&P Fund Research Rating: AA/V4

Morningstar™ Overall Rating: ★★★★★

INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The Fund may also purchase mortgage and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organised or supported by several national governments.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	7.1	13.9	16.4	13.7	12.6
Net of Sales Charge ²	1.8	8.2	14.4	12.6	11.9
Benchmark	6.6	9.2	6.9	7.4	6.8
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD	0.5	-1.0	0.8	11.5	7.5
Net of Sales Charge ²	-4.5	-6.0	-4.2	9.6	6.1
Benchmark	0.1	0.5	-3.3	2.4	1.6
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD-H1	6.6	0.5	12.9	-	14.1
Net of Sales Charge ²	1.3	-4.5	7.3	-	10.9
Benchmark	0.1	0.5	-3.3	2.4	-2.4

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
0.0%	97.6%	2.4%

FUND CHARACTERISTICS AS OF 31 JULY 2011

	FUND
Average Duration	2.7 Years
Weighted Average Yield to Maturity	6.0%
Average Weighted Maturity	4.17 Years
3 Years Annualized Std Deviation	12.0%
Number of Issues	501

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/07/11	USD 0.0600
A(Mdis)SGD	Monthly	15/07/11	SGD 0.0370
A(Mdis)SGD-H1	Monthly	15/07/11	SGD 0.0390

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)

	%
Government of Sweden, 5.50%, 10/08/12	3.5
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.2
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	3.2
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	2.9
Government of Iceland, 4.875%, 6/16/16	1.9
Government of Hungary, D, 6.75%, 8/22/14	1.7
Government of Romania, senior note, 5.25%, 6/17/16	1.6
New South Wales Treasury Corp., 6.00%, 5/01/12	1.2
Government of Hungary, 5.50%, 2/12/16	1.2
Government of Argentina, senior bond, FRN, 12/15/35	1.2

COUNTRY BREAKDOWN

	%
United States	11.3
South Korea	11.1
Hungary	8.2
Malaysia	6.3
Poland	6.0
Sweden	5.2
Australia	4.6
Ukraine	4.5
Euro Community	4.2
Other	38.0

CURRENCY BREAKDOWN

	%
US Dollar	38.0
S Korean Won	13.8
Swedish Krona	11.6
Malaysi Ringgit	10.1
Poland Zloty	9.7
Australian Dlr	8.8
Hungary Forint	6.3
Japanese Yen	-9.9
Euro	-32.3
Other	43.9

FUND AWARDS

The Edge-Lipper Singapore Fund Awards 2010

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

The Morningstar Fund Awards 2009 Singapore

Best in the Global Bond category

Standard & Poor's 2007 Singapore Fund Awards

Best Fund Fixed Income Global USD-Based Over 3 Years

NOTES

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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