

Award

2005 The Edge - Lipper Singapore Funds Awards
2003 S&P Investment Awards Singapore
2001 S&P Investment Awards Singapore

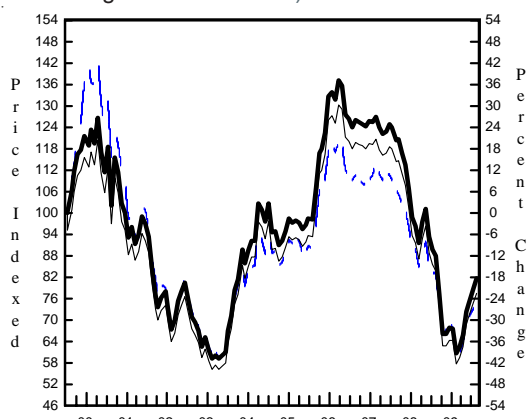
5-Year Japan Equity
3-Year Japan Equity
1-Year Japan Equity

Fund Objective

The Fund aims for medium to long-term capital appreciation by investing in Japanese equities and equity-related instruments. The Fund, denominated in S\$, will not target any specific industry or sector.

Performance

SGD Class - Cumulative returns up to 31 August 2009 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms. (ISIN Code SG9999002315, Bloomberg Code OCBSJPI)

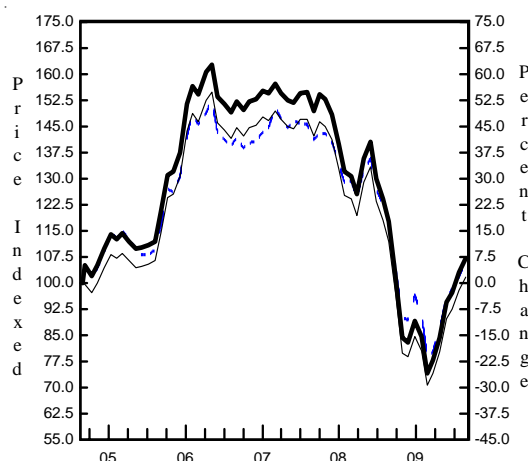


— LionGlobal Japan SGD (SG) B/B
— LionGlobal Japan SGD (SG) O/B
- - - LionGlobal Japan SGD BM (BF)

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	20.7	14.6	9.9
1 year	-7.4	-12.1	-8.3
3 years p.a.	-13.7	-15.1	-11.9
5 years p.a.	-3.0	-4.0	-3.2
10 years p.a.	-3.1	-3.6	-3.9
Since inception p.a. (as at 18/06/1999)	-2.0	-2.5	-2.7

Source : Lion Global Investors Limited/Morningstar
^NAV : Figures include Preliminary Charge.
Benchmark: Tokyo Stock Price Index

USD Class - Cumulative returns up to 31 August 2009 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms. (ISIN Code SG9999002323, Bloomberg Code OCBJPUS)



— LionGlobal Japan USD (SG) B/B
— LionGlobal Japan USD (SG) O/B
- - - LionGlobal Japan USD BM (BF)

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	20.5	14.5	9.8
1 year	-9.2	-13.7	-10.0
3 years p.a.	-11.1	-12.6	-9.3
5 years p.a.	0.4	-0.6	0.3
Since inception p.a. (as at 16/08/2004)	1.4	0.4	1.2

Source : Lion Global Investors Limited/Morningstar
^NAV : Figures include Preliminary Charge.
Benchmark: Tokyo Stock Price Index

Fund Features

(As At 31 August 2009)

Launch Date:

17 May 1999

Preliminary Charge:

5%

(CPFIS - 3%)

Management Fee:

1.25% p.a.

Fund Size:

S\$23.0 million

NAV Price:

S\$0.771/US\$0.535

Sector Allocation

(As At 31 August 2009)

	% of NAV
Consumer, Cyclical	25.6
Financial	22.9
Industrial	22.5
Consumer, Non-cyclical	12.4
Basic Materials	3.9
Communications	3.7
Utilities	3.5
Technology	2.9
Cash & Cash Equivalent	2.6
	100

Top Holdings

(As At 31 August 2009)

- 1 Toyota Motor Corp
- 2 Mitsubishi UFJ Financial Group
- 3 Sumitomo Mitsui Financial Group Inc
- 4 Benesse Corp
- 5 East Japan Railway Co
- 6 Nidec Corp
- 7 Tokyo Electric Power Co Inc
- 8 Mitsui & Co Ltd
- 9 Mitsubishi Corp
- 10 NTT DoCoMo Inc

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