

LionGlobal Australia Fund

Fund Objective

The Fund aims to achieve medium to long-term capital appreciation by investing primarily in equities and equity-related instruments of companies or institutions incorporated in, operating principally from, or deriving significant revenue from, the Australasian region.

Fund Features

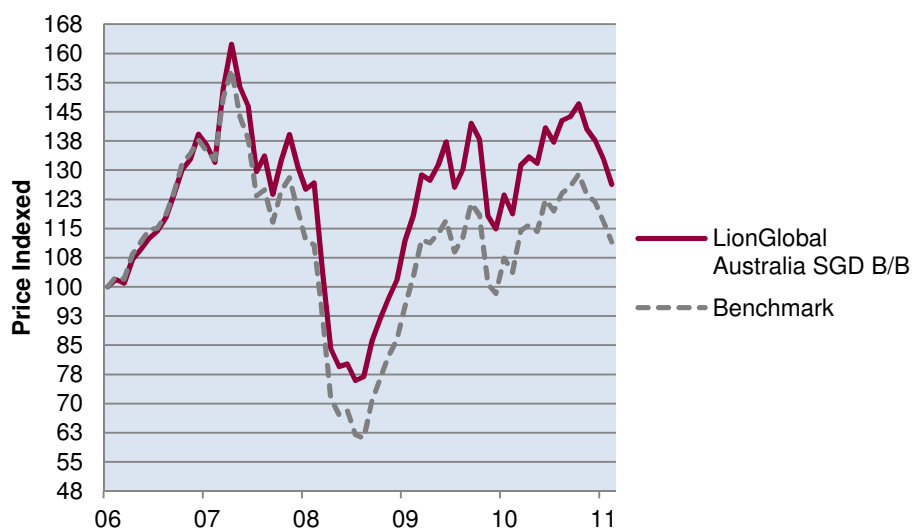
Subscription Mode	Cash, SRS ¹	Valuation Dealing	Daily
Inception Date	03 July 2006	Preliminary Charge	5%
Min. Investment	S\$1,000/US\$1,000/ A\$1,000	Management Fee	1.25% p.a.
NAV Price	S\$1.258/US\$1.046/ A\$0.977	Fund Size	S\$17.8 million

Performance

SGD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms.

Time Period	RETURNS (%)		
	NAV	NAV [^]	Benchmark [*]
Year-to-Date	-10.3	-14.8	-8.9
1 year	6.3	1.0	7.5
3 years p.a.	-0.1	-1.8	0.2
5 years p.a.	4.4	3.3	1.7
Since inception p.a.	4.5	3.5	2.3

Source: Lion Global Investors Limited/Morningstar



Top 10 Holdings

Company	% of NAV
BHP Billiton Ltd	15.4
Westpac Banking Corp Ltd	9.0
Australia and New Zealand Banking Grp Ltd	8.9
Commonwealth Bank of Australia	8.6
National Australia Bank Ltd	6.9
Newcrest Mining Ltd	4.5
Wesfarmers Ltd	3.9
Rio Tinto Ltd	3.9
Telstra Corp Ltd	3.8
Woolworths Ltd	3.6

Sector Allocation

Sector	% of NAV
Financial	37.2
Basic Materials	33.3
Consumer, Non-cyclical	9.2
Energy	7.2
Communications	3.8
Industrial	3.6
Consumer, Cyclical	2.5
Cash Equivalent	3.2
	100.0

Codes

ISIN code	SG9999002711 SG9999002729 SG9999002737
Bloomberg ticker	LCAUSSP LCAUSUS LCAUSAU

*Benchmark: MSCI Australia

[^]NAV: Figures include Preliminary Charge

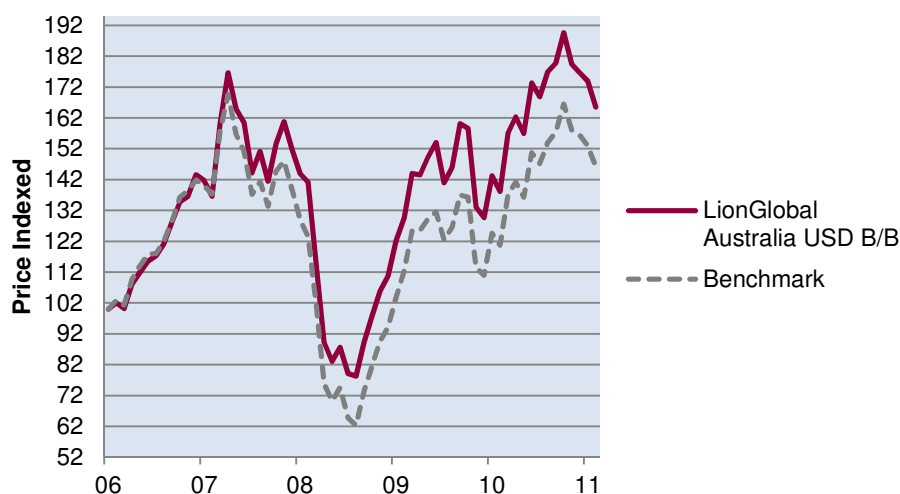
¹S\$ Class only

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USD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms.

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark*
Year-to-Date	-4.5	-9.3	-3.0
1 year	19.8	13.8	21.2
3 years p.a.	5.5	3.7	5.8
5 years p.a.	10.2	9.0	7.3
Since inception p.a.	10.3	9.2	7.9

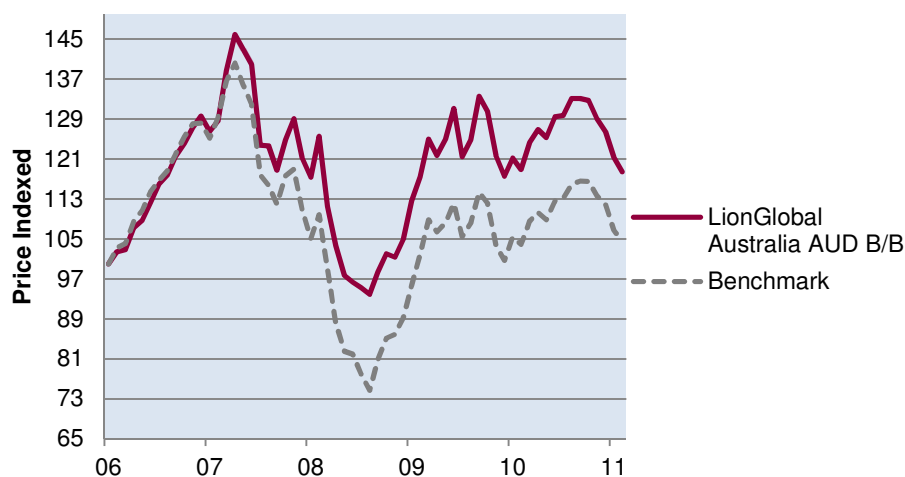
Source: Lion Global Investors Limited/Morningstar



AUD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in AUD terms.

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark*
Year-to-Date	-8.5	-13.1	-7.1
1 year	-0.4	-5.4	0.7
3 years p.a.	-1.9	-3.6	-1.6
5 years p.a.	2.9	1.9	0.3
Since inception p.a.	2.8	1.7	0.4

Source: Lion Global Investors Limited/Morningstar



For further information or to obtain a copy of the prospectus:

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A member of the OCBC Group

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The above is based on information available as of 31 August 2011, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.