



FRANKLIN TEMPLETON  
INVESTMENTS

# TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 August 2011

## PORTFOLIO MANAGEMENT

**Michael Hasenstab**, California, United States  
**Sonal Desai**, California, United States

## FUND INFORMATION

**Fund Size:** USD 24.96 b

**Base Currency of Fund:** USD

**Benchmark/Index:** Barclays Capital Multiverse Index

**Fund Inception:** 29 Aug 2003

**Share Class Inception:**

**A(Mdis)USD** 29 Aug 2003

**A(Mdis)SGD** 25 Oct 2007

**A(Mdis)SGD-H1** 30 Sep 2009

## NET ASSET VALUE AT 31 AUG 2011

**A(Mdis)USD** USD 17.45

**A(Mdis)SGD** SGD 10.68

**A(Mdis)SGD-H1** SGD 11.54

## FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	<b>Initial Sales Charge</b>	
All A Shares	up to 5.0%	

## INVESTMENTS

### Minimum Investment

Share Class	Initial	Subsequent
<b>A(Mdis)USD</b>	USD 1,000	USD 500
<b>A(Mdis)SGD</b>	SGD 1,000	SGD 500
<b>A(Mdis)SGD-H1</b>	SGD 1,000	SGD 500

### Subscription Type

Share Class	Mode
All A classes	Cash
<b>A(Mdis)SGD</b>	2.7SRS
<b>A(Mdis)SGD-H1</b>	2.7SRS

## IDENTIFIER

Share Class	Bloomberg	ISIN
<b>A(Mdis)USD</b>	TGTRFADLX	LU0170475585
<b>A(Mdis)SGD</b>	TGTASGDLX	LU0320764169
<b>A(Mdis)SGD-H1</b>	TGTRADHLX	LU0450468698

## FUND RATINGS<sup>3,4</sup>

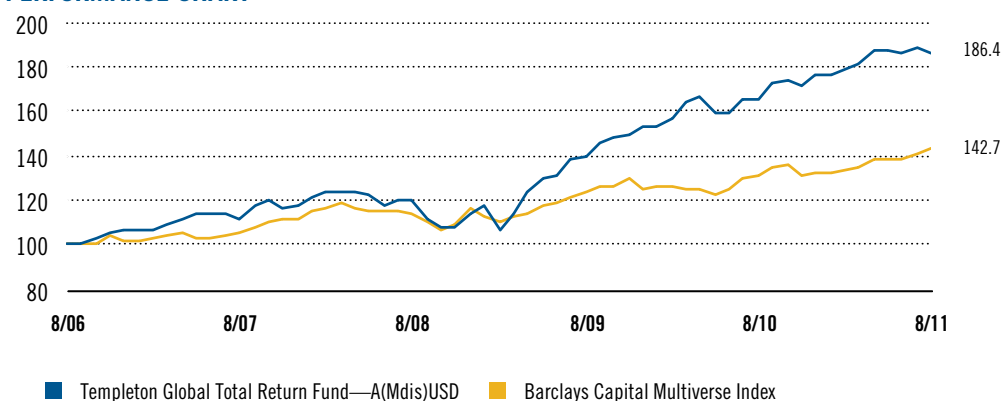
**S&P Fund Research Rating:** AA/V4

**Morningstar™ Overall Rating:** ★★★★★

## INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The Fund may also purchase mortgage and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organised or supported by several national governments.

## PERFORMANCE CHART<sup>1</sup>



## PERFORMANCE IN SHARE CLASS CURRENCY (IN %)<sup>1</sup>

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	5.9	12.6	15.8	13.3	12.3
Net of Sales Charge <sup>2</sup>	0.6	7.0	13.8	12.1	11.6
Benchmark	7.7	9.0	7.9	7.4	6.9

	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD	-0.6	-2.6	0.1	9.7	7.0
Net of Sales Charge <sup>2</sup>	-5.5	-7.4	-4.9	7.8	5.6
Benchmark	1.1	0.5	-3.3	2.2	1.8

	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD-H1	5.4	-0.3	11.8	-	12.8
Net of Sales Charge <sup>2</sup>	0.1	-5.3	6.2	-	9.8
Benchmark	1.1	0.5	-3.3	2.2	-1.8

\*Annualised

## ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
0.0%	96.5%	3.5%

## FUND CHARACTERISTICS AS OF 31 AUGUST 2011

	FUND
Average Duration	2.6 Years
Weighted Average Yield to Maturity	6.0%
Average Weighted Maturity	4.19 Years
3 Years Annualized Std Deviation	12.0%
Number of Issues	486

## LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	16/08/11	USD 0.0550
A(Mdis)SGD	Monthly	16/08/11	SGD 0.0340
A(Mdis)SGD-H1	Monthly	16/08/11	SGD 0.0360

## CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

**PORTFOLIO COMPOSITION (% OF TOTAL)**

**TOP HOLDINGS (SECURITY LEVEL)**

	%
Government of Sweden, 5.50%, 10/08/12	3.4
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.1
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	3.1
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	2.8
Government of Iceland, Reg S, 4.875%, 6/16/16	1.9
Government of Hungary, D, 6.75%, 8/22/14	1.6
Government of Romania, senior note, 5.25%, 6/17/16	1.6
New South Wales Treasury Corp., 6.00%, 5/01/12	1.2
Government of Hungary, 5.50%, 2/12/16	1.2
Government of Poland, Strip, 10/25/12	1.1

**COUNTRY BREAKDOWN**

	%
South Korea	10.8
United States	9.3
Hungary	8.0
Euro Community	6.3
Malaysia	6.2
Poland	5.7
Sweden	5.1
Australia	4.4
Ukraine	4.2
Other	36.8

**CURRENCY BREAKDOWN**

	%
US Dollar	36.6
S Korean Won	13.7
Swedish Krona	12.2
Poland Zloty	10.8
Malaysi Ringgit	10.2
Australian Dlr	9.9
Singapore Dollar	7.9
Japanese Yen	-9.7
Euro	-37.1
Other	45.4

**FUND AWARDS**

**The Edge-Lipper Singapore Fund Awards 2010**

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

**The Morningstar Fund Awards 2009 Singapore**

Best in the Global Bond category

**Standard & Poor's 2007 Singapore Fund Awards**

Best Fund Fixed Income Global USD-Based Over 3 Years

**NOTES**

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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