

## Award

2005 The Edge - Lipper Singapore Funds Awards  
2003 S&P Investment Awards Singapore  
2001 S&P Investment Awards Singapore

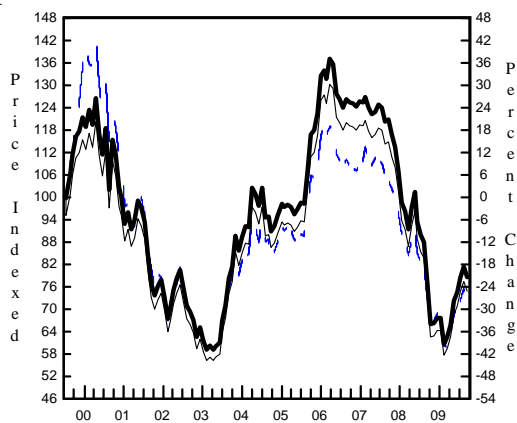
5-Year Japan Equity  
3-Year Japan Equity  
1-Year Japan Equity

## Fund Objective

The Fund aims for medium to long-term capital appreciation by investing in Japanese equities and equity-related instruments. The Fund, denominated in S\$, will not target any specific industry or sector.

## Performance

**SGD Class** - Cumulative returns up to 30 September 2009 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms. (ISIN Code SG9999002315, Bloomberg Code OCBSJPI)

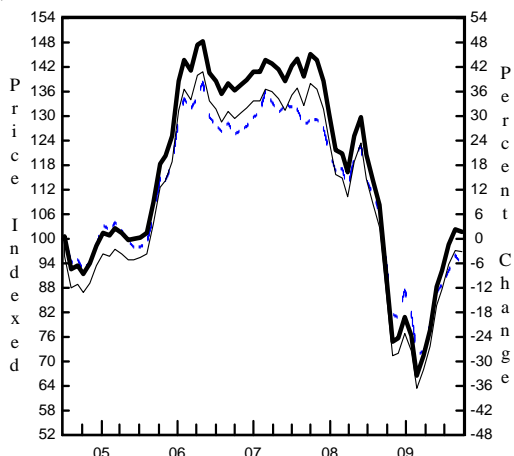


— LionGlobal Japan SGD (SG) B/B  
— LionGlobal Japan SGD (SG) O/B  
- - - LionGlobal Japan SGD BM (BF)

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	16.4	10.6	4.9
1 year	1.9	-3.2	-2.2
3 years p.a.	-14.5	-15.9	-12.9
5 years p.a.	-2.9	-3.9	-3.2
10 years p.a.	-3.9	-4.4	-5.1
Since inception p.a. (as at 18/06/1999)	-2.3	-2.8	-3.2

Source : Lion Global Investors Limited/Morningstar  
^NAV : Figures include Preliminary Charge.  
Benchmark: Tokyo Stock Price Index

**USD Class** - Cumulative returns up to 30 September 2009 based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms. (ISIN Code SG9999002323, Bloomberg Code OCBJPUS)



— LionGlobal Japan USD (SG) B/B  
— LionGlobal Japan USD (SG) O/B  
- - - LionGlobal Japan USD BM (BF)

Time Period	RETURNS (%)		
	NAV	NAV^	Benchmark
Year-to-date	18.9	13.0	7.2
1 year	3.5	-1.7	-0.8
3 years p.a.	-11.0	-12.5	-9.7
5 years p.a.	0.7	-0.3	0.3
Since inception p.a. (as at 16/08/2004)	1.1	0.1	0.5

Source : Lion Global Investors Limited/Morningstar  
^NAV : Figures include Preliminary Charge.  
Benchmark: Tokyo Stock Price Index

## Fund Features

(As At 30 September 2009)

### Launch Date:

17 May 1999

### Preliminary Charge:

5%

(CPFIS - 3%)

### Management Fee:

1.25% p.a.

### Fund Size:

S\$21.7 million

### NAV Price:

S\$0.744/US\$0.528

## Sector Allocation

(As At 30 September 2009)

	% of NAV
Consumer, Cyclical	26.7
Industrial	23.3
Financial	21.3
Consumer, Non-cyclical	12.2
Utilities	3.7
Communications	3.5
Technology	3.4
Basic Materials	3.2
Cash & Cash Equivalent	2.7
	100

## Top Holdings

(As At 30 September 2009)

- 1 Toyota Motor Corp
- 2 Mitsubishi UFJ Financial Group
- 3 East Japan Railway Co
- 4 Benesse Corp
- 5 Sumitomo Mitsui Financial Group Inc
- 6 Nidec Corp
- 7 Tokyo Electric Power Co Inc
- 8 Mitsui & Co Ltd
- 9 Mitsubishi Corp
- 10 NTT DoCoMo Inc

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