



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

30 September 2009

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States

FUND INFORMATION

Fund Size: USD 3.30 b

Base Currency of Fund: USD

Benchmark/Index: Barclays Capital Multiverse Index

Fund Inception: 29 Aug 2003

Share Class Inception:

A(Mdis)USD 29 Aug 2003

A(Mdis)SGD 25 Oct 2007

NET ASSET VALUE AT 30 SEP 2009

A(Mdis)USD USD 15.02

A(Mdis)SGD SGD 10.74

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.00%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169

FUND RATINGS^{3,4}

S&P Fund Research Rating: AA/V5

Morningstar™ Overall Rating: ★★★★★

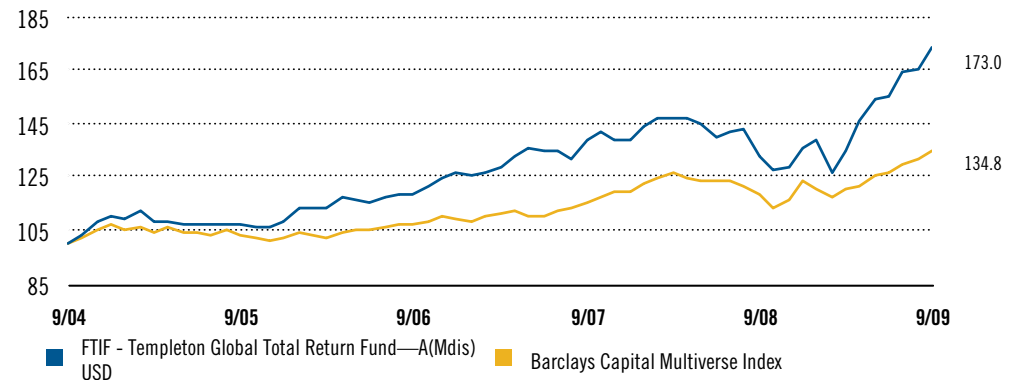
FUND AWARDS

Standard & Poor's 2007 Singapore Fund Awards
Best Fund Fixed Income Global USD-Based Over 3 Years

INVESTMENT OBJECTIVE

The Fund's principal objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains. Under normal market conditions, the Fund will invest in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	27.8	30.5	13.3	11.6	11.9
AACR ²	-	24.0	11.4	10.4	11.0
Benchmark	8.8	13.8	8.0	6.2	6.9

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	*SINCE LAUNCH
A(Mdis)SGD	25.5	2.3	8.2	18.5	27.8	11.3
AACR ²	-	-	-	-	21.4	6.5
Benchmark	6.4	0.0	3.7	4.0	12.1	7.3

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	**CASH
0.07%	89.30%	10.63%

**Cash allocation may include treasury bills and other government instruments with maturity of less than 12 months.

FUND CHARACTERISTICS AS OF 30 SEPTEMBER 2009

	FUND
Weighted Avg Effective Duration	6.09 Yrs
Weighted Avg Yield to Maturity	6.93%
Weighted Avg Maturity	9.12 Yrs
Avg Credit Quality	BBB+
3 Yrs Annualized Std Deviation	12.15%
Number of Issues	325

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/09/09	USD 0.0740
A(Mdis)SGD	Monthly	15/09/09	SGD 0.0540

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)

	%
Korea Treasury Bond, 0475-1112, 4.75%, 12/10/11	4.6
General Electric Capital Corp., senior note, A, 8.50%, 4/06/18	3.7
Nota Do Tesouro Nacional, 9.76177%, 1/01/17	3.3
Nota Do Tesouro Nacional, Index Linked, 6.00%, 5/15/45	2.9
Korea Treasury Bond, 0400-1206, 4.00%, 6/10/12	2.2
Government of Indonesia, FR46, 9.50%, 7/15/23	2.1
Government of Argentina, senior bond, FRN, 2.2798%, 12/15/35	1.9
Gazprom, secured note, Reg S, 7.51%, 7/31/13	1.9
VTB Capital (VNESHTORGBK), 6.315% to 2/04/10 , 7.815% thereafter, 2/04/15	1.9
Government of Poland, 5.75%, 9/23/22	1.8

COUNTRY BREAKDOWN

	%
United States	20.3
South Korea	10.0
Indonesia	9.5
Brazil	8.0
Russia	7.1
Poland	5.7
Argentina	3.5
Sri Lanka	2.9
Kazakhstan	2.5
Other	19.9

CURRENCY BREAKDOWN

	%
US Dollar	58.8
S Korean Won	13.1
Swedish Krona	12.0
Malaysi Ringgit	10.6
Brazilian Real	8.9
Poland Zloty	8.6
Indo Rupiah	8.4
Indian Rupee	6.3
Mexican Peso	4.2
Other	-30.8

NOTES

- Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manger for more information.
- AACR: Average annual compounded return of fund, calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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IMPORTANT INFORMATION

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