

# Aberdeen Global Opportunities Fund



## Fund objective

Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Global - World Equity Fund\* (the "underlying fund"), a sub-fund of Luxembourg-registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities.

## Key information

Fund included under <sup>2</sup>	CPFIS-OA <sup>1</sup> /SRS	Switching fee	1.0%
Launch date	25 Aug 00	Management fee	1.5% p.a. <sup>3</sup>
Benchmark	MSCI World	Min. investment	S\$ 1,000/ US\$5,000
Monthly investment plan	S\$100 min.	Min. subsequent investment	S\$ 100/ US\$2,500
Front end load	5.0% (Cash/SRS) 3.0% (CPFIS-OA) <sup>4</sup>	Fund size (feeder/ underlying fund)	S\$160.8m S\$3.6bn

## Performance



Percentage Growth Total Return, Charges Applied (25/08/00 - 30/09/11)

## Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	0.7	-7.8	-2.3	-0.9	-20.2	-0.3	-2.0
Fund (Charges applied <sup>5</sup> )	-4.3	-12.4	-7.2	-5.9	-24.2	-2.0	-2.5
Benchmark	-0.9	-11.4	-4.7	-7.5	-21.9	-2.6	-2.2

  

USD <sup>^</sup>	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	-7.1	-13.3	-1.4	N/A	44.0	N/A	14.5
Fund (Charges applied <sup>5</sup> )	-11.7	-17.6	-6.3	N/A	36.8	N/A	12.3
Benchmark	-8.6	-16.5	-3.8	1.5	38.6	0.5	12.9

Source: Lipper, percentage growth, gross income reinvested, as at 30 Sep 11

<sup>^</sup> Fund available for US\$ investment since 19 Jan 09

## Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$0.8505 (02/06/2011)	\$0.7140 (11/08/2011)



## Top ten holdings\*

	%
Vodafone	4.4
Roche Holdings	4.2
Zurich Financial Services	4.1
Philip Morris International	3.8
Johnson & Johnson	3.7
TSMC	3.7
British American Tobacco	3.4
QBE Insurance	3.4
Novartis	3.2
Standard Chartered	2.9
<b>Total</b>	<b>36.8</b>

## Country allocation\*

	%
United States	21.7
United Kingdom	17.9
Switzerland	13.9
Japan	8.9
Sweden	5.1
Brazil	4.8
Italy	4.7
Taiwan	3.7
Australia	3.4
China	3.3
South Korea	2.4
Canada	1.9
Hong Kong	1.6
France	1.6
Mexico	1.5
Singapore	1.0
Cash	2.6
<b>Total</b>	<b>100.0</b>

## Sector allocation\*

	%
Financials	21.5
Consumer Staples	17.4
Health Care	14.1
Energy	12.5
Information Technology	10.7
Industrials	7.9
Telecommunication Services	6.3
Utilities	2.5
Materials	2.4
Technology	2.1
Cash	2.6
<b>Total</b>	<b>100.0</b>

Fund manager's report and footnotes on page 2

## Aberdeen Global Opportunities Fund

### Fund manager's report

- Global equities fell in September on renewed fears of a Greek debt default and a deteriorating global outlook. In particular, Moody's downgraded French banks Societe Generale and Credit Agricole because of their Greek exposure.
- Central banks in the Eurozone and the UK kept interest rates unchanged. Conversely, India raised interest rates as wholesale prices accelerated. The UK also saw consumer prices increase, whereas China's inflation moderated.
- Japan's economy shrank in the June quarter, while export growth disappointed. In China, manufacturing activity continued to contract.
- Italy passed a much-amended austerity budget worth €54 billion. Nevertheless, Standard & Poor's cut the country's sovereign debt rating to A from A+, citing weak growth and political uncertainty.
- In September, we introduced Swedish industrial company Atlas Copco because of its solid business structure, sound management strategy and attractive valuations. We also added to Mexican convenience store operator FEMSA and US enterprise software company Oracle. Against this, we pared Japan's Canon and Takeda Pharmaceutical.

### Risk Statistics (3yrs to 30/09/11)

Beta	1.01
Std deviation	18.72
Sharpe ratio	0.06

### Codes

UK Sedol number	6383608
ISIN code	SGD - SG9999000400 USD - SG9999005953
Bloomberg ticker	SGD - ABGMNC SP USD - ABGMNU SP

*Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. Where indicated (\*) the underlying fund is not authorised for public sale in Singapore. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from Bloomberg, Lipper & Russell Mellon.*

<sup>1</sup> Higher Risk - Broadly Diversified

<sup>2</sup> S\$ Class only

<sup>3</sup> No double charging for management and advisory fees at the underlying fund level

<sup>4</sup> With effect from 1 Jul 07

<sup>5</sup> Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

### For more information

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### Important information

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Select Portfolio fund(s) for more information.

The above is based on information available as at 30/09/2011, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

**Aberdeen Asset Management Asia Limited, Registration Number 199105448E**