

LionGlobal Singapore Balanced Fund

Fund Objective

The Fund aims to achieve medium to long-term capital appreciation by acquiring authorised investments comprising primarily of equities listed or quoted on the Singapore Exchange Securities Trading Limited ("SGX-ST") and bonds in Singapore, with limited investments in Hong Kong SAR, China, Thailand, Malaysia, Indonesia, Philippines, Japan, India, Korea, Taiwan and other countries outside Singapore.

Fund Features

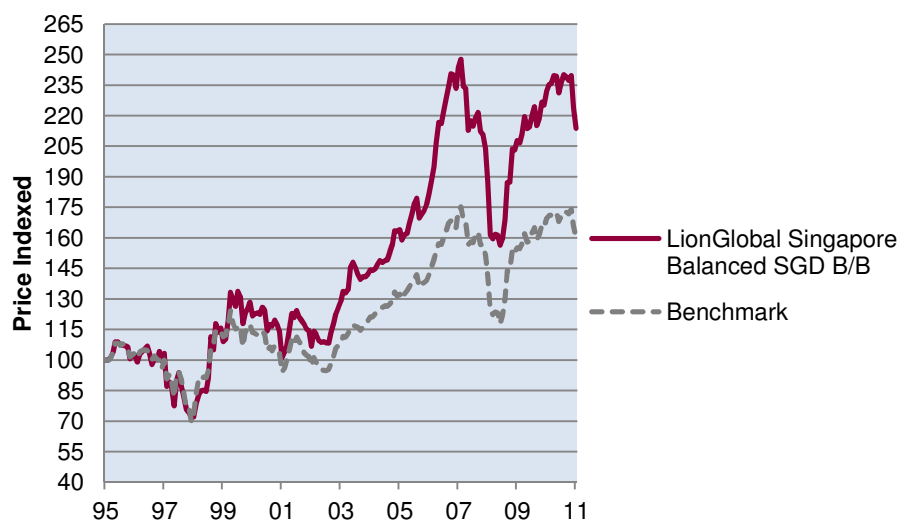
| | | | |
|-------------------|--|--------------------|------------------|
| Subscription Mode | Cash, CPFIS-OA ¹ , CPFIS-SA ¹ , SRS ¹ | Valuation Dealing | Daily |
| Inception Date | SGD Class:22 Sep 95 USD Class:02 Aug 04 | Preliminary Charge | 5% CPFIS – 3% |
| Min. Investment | S\$1,000/US\$1,000 | Management Fee | 1.25% p.a. |
| NAV Price | S\$1.866/US\$1.431 | Fund Size | S\$126.1 million |

Performance

SGD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in SGD terms.

| Time Period | RETURNS (%) | | |
|----------------------|-------------|------------------|------------|
| | NAV | NAV [^] | Benchmark* |
| Year-to-Date | -10.8 | -15.3 | -7.3 |
| 1 year | -7.8 | -12.4 | -5.7 |
| 3 years p.a. | 4.5 | 2.7 | 4.3 |
| 5 years p.a. | 3.3 | 2.3 | 2.5 |
| 10 years p.a. | 7.8 | 7.2 | 5.4 |
| Since inception p.a. | 4.9 | 4.5 | 3.0 |

Source: Lion Global Investors Limited/Morningstar/CPF Board



Awards

| | |
|------|---|
| 2011 | The Edge - Lipper Singapore Funds Awards, Best Fund over 5- Year & 10- Year (Mixed Asset SGD Balanced) |
| 2010 | The Edge - Lipper Singapore Funds Awards, Best Fund over 5-Yrs & 10-Yrs (Mixed Asset SGD Balanced) |
| 2009 | The Edge - Lipper Singapore Funds Awards, Best Fund over 3- Year, 5- Year & 10- Year (Mixed Asset SGD Balanced) |
| 2007 | The Edge - Lipper Singapore Funds Awards, Best Fund over 3- Year (Mixed Asset SGD Balanced) |
| 2002 | Investment Fund Awards, 5- Year Balanced |
| 2001 | Investment Fund Awards, 5- Year Balanced |

Top 10 Holdings

| | % of NAV |
|---|----------|
| DBS Group Hldgs Ltd | 4.5 |
| United Overseas Bank Ltd | 4.2 |
| Wilmar International Ltd | 4.1 |
| Oversea-Chinese Banking Corp Ltd | 4.1 |
| Singapore Telecommunications Ltd | 4.0 |
| United Overseas Land Ltd 3.34% 15/05/2012 | 4.0 |
| Keppel Corp Ltd | 3.5 |
| Jardine Matheson Holdings Ltd | 3.0 |
| DBS Capital Funding Pref Shs | 2.6 |
| Genting Singapore PLC | 2.4 |

Sector Allocation

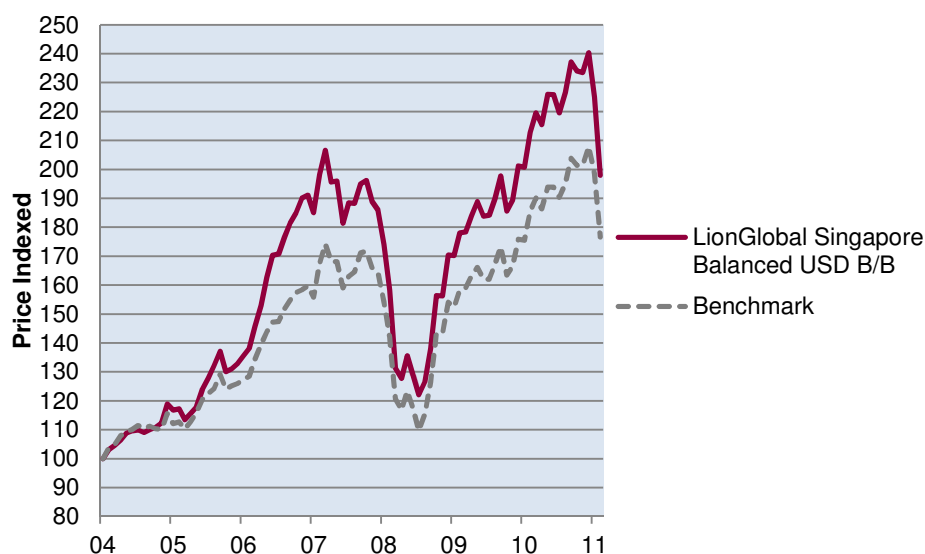
| | % of NAV |
|------------------------|----------|
| Financial | 54.5 |
| Industrial | 19.1 |
| Consumer, Non-cyclical | 9.2 |
| Communications | 4.9 |
| Consumer, Cyclical | 4.3 |
| Utilities | 2.2 |
| Technology | 0.7 |
| Sovereign | 0.5 |
| Cash Equivalent | 4.6 |
| | 100.0 |

LionGlobal Singapore Balanced Fund

USD Class - Cumulative returns based on single pricing. Dividends are reinvested net of all charges payable upon reinvestment and in USD terms.

| Time Period | RETURNS (%) | | |
|----------------------|-------------|-------|------------|
| | NAV | NAV^ | Benchmark* |
| Year-to-Date | -12.4 | -16.8 | -8.9 |
| 1 year | -7.0 | -11.6 | -4.8 |
| 3 years p.a. | 7.7 | 5.9 | 7.5 |
| 5 years p.a. | 7.5 | 6.4 | 6.6 |
| Since inception p.a. | 10.2 | 9.4 | 8.5 |

Source: Lion Global Investors Limited/Morningstar/CPF Board



Asset Allocation

| | % of NAV |
|-----------------|----------|
| Equities | 50.1 |
| Fixed Income | 45.3 |
| Cash Equivalent | 4.6 |
| | 100.0 |

Codes

| | |
|------------------|------------------------------|
| ISIN code | SG9999002679 SG9999002687 |
| Bloomberg ticker | KEPPBAS OCBSGBU |

*Benchmark : 50% STI + 50% CPF
Ordinary Rate
^NAV: Figures include Preliminary Charge
¹S\$ Class only

For further information or to obtain a copy of the prospectus:

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The above is based on information available as of 30 September 2011, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.