

# Schroder International Selection Fund Global Corporate Bond

## A Distribution SGD Hedged Share Class

### Fund Launch Date

20 September 1994

### Total Fund Size (Million)

USD 2,153.2

### Share Price End of Month (SGD)

11.57

### Total number of holdings

287

### Benchmark

Barclays Capital Global Aggregate  
Credit Component SGD Hedged

### Fund Manager

Wesley Sparks

### Managed fund since

22 March 2011

### Running Yield

4.11 %

### Effective Duration of Fund in Years

5.41

### Effective Duration of Index in Years

5.65

### Effective Yield

3.75 %

### Option Adjusted Spread of Fund

275 bp

### Option Adjusted Spread of Index

242 bp

### Average Credit Rating

A

### Annual Volatility over 3 years (%)

4.44

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

## Investment Objective and Policy

To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supra-national and corporate issuers worldwide. A maximum of 20% of the net assets of the Fund will be held in securities issued by governments.

## Risk Considerations

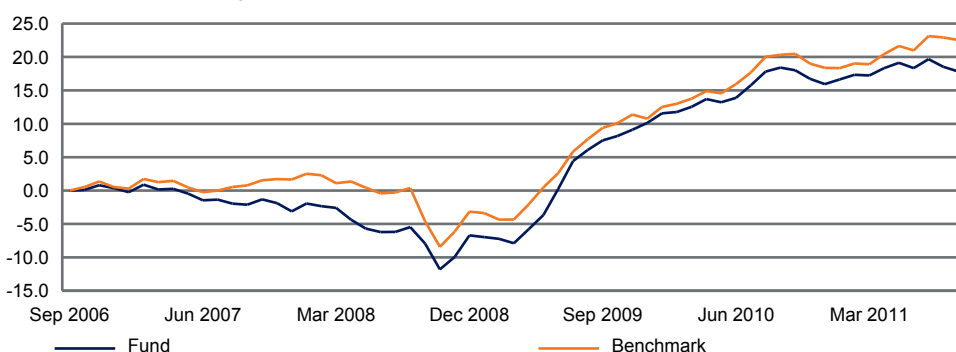
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund (bid to bid)	-0.6	-0.4	0.5	1.6	-0.5	28.0	17.8	53.9	4.8
Fund (offer to bid)	-5.6	-5.4	-4.5	-3.4	-5.4	21.6	11.9	46.2	4.2
Benchmark	-0.3	1.3	3.1	3.5	1.8	28.4	22.5	48.9	4.4

Annual Performance (%)	3 years	5 years	10 years
Fund (bid to bid)	8.6	3.3	---
Fund (offer to bid)	6.7	2.3	---
Benchmark	8.7	4.1	---

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

On 01/07/2002 Schroder ISF Hedged Global Bond changed its name to Schroder ISF Global Corporate Bond and changed its investment objective. The performance track record begins at this date. In July 2002, the benchmark changed from Salomon Smith Barney Currency Hedged WGBI to the Barclays Global Aggregate - Credit Component. The full track record of the previous benchmark has been removed and replaced with the new one.



S&P Fund Management Ratings are sourced from S&P.



# Schroders

## Schroder International Selection Fund Global Corporate Bond

### Holdings Analysis

#### Top 10 Holdings

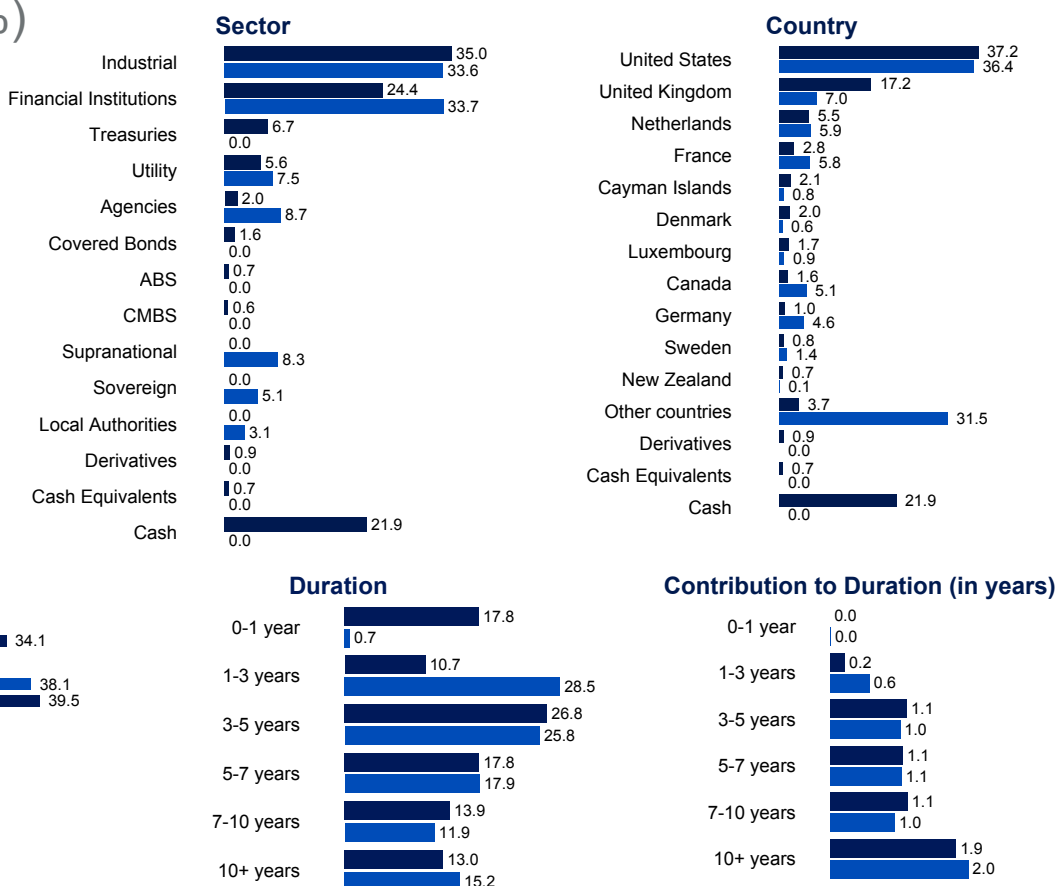
Holdings	Sector	% NAV
1. Goldman Sachs Group 5.375% 15/03/2020	Financial Institutions	2.0
2. US Treasury Bond 4.375% 15/05/2041	Treasuries	1.8
3. Bank of America 5.65% 01/05/2018	Financial Institutions	1.7
4. United Kingdom Treasury Bill 0% 28/11/2011	Treasuries	1.4
5. United States Treasury Note/Bond 2.125% 15/08/2021	Treasuries	1.4
6. Citigroup 3.953% 15/06/2016	Financial Institutions	1.3
7. United States Treasury Note/Bond 1% 31/08/2016	Treasuries	1.1
8. Anheuser-Busch 7.75% 15/01/2019	Industrial	1.0
9. Deutsche Telekom Intl. Finance 8.75% 15/06/2030	Industrial	1.0
10. BAT International Finance 9.5% 15/11/2018	Industrial	0.9
	<b>Total</b>	<b>13.7</b>

### Asset Allocation (%)

Fund  
Benchmark

Credit ratings are calculated using asset ratings from different rating agencies. Fixed Income instruments in the country split are classified according to the issuer's country of incorporation.

Source: Schroders



### Information

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	Distribution
<b>SEDOL</b>	B64FTW7
<b>Bloomberg</b>	SCSELADLX
<b>Reuters</b>	LU0417518270.LUF
<b>ISIN</b>	LU0417518270
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Initial Fee</b>	5% of gross investment amount
<b>Annual Management Fee</b>	0.75 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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