



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

30 September 2011

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States
Sonal Desai, California, United States

FUND INFORMATION

Fund Size: USD 22.17 b
Base Currency of Fund: USD
Benchmark/Index: Barclays Capital Multiverse Index
Fund Inception: 29 Aug 2003
Share Class Inception:
A(Mdis)USD 29 Aug 2003
A(Mdis)SGD 25 Oct 2007
A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 30 SEP 2011

A(Mdis)USD USD 15.96
A(Mdis)SGD SGD 10.61
A(Mdis)SGD-H1 SGD 10.55

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.0%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADHLX	LU0450468698

FUND RATINGS^{3,4}

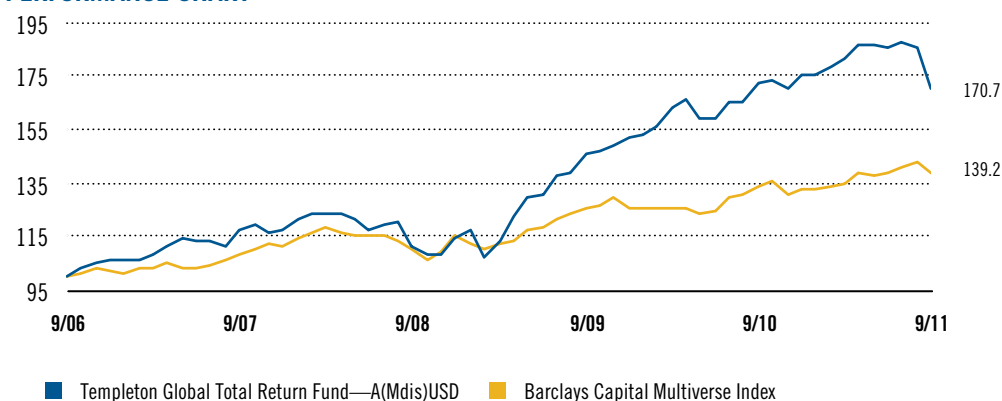
S&P Fund Research Rating: AA/V4

Morningstar™ Overall Rating: ★★★★★

INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The Fund may also purchase mortgage and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organised or supported by several national governments.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	-2.8	-1.0	15.2	11.3	11.0
Net of Sales Charge ²	-7.7	-5.9	13.3	10.1	10.3
Benchmark	5.1	3.8	7.9	6.8	6.5
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD	-0.9	-2.1	-1.5	11.7	6.8
Net of Sales Charge ²	-5.9	-7.0	-6.4	9.8	5.4
Benchmark	6.9	6.8	2.9	4.6	3.2
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD-H1	-3.3	-8.2	-1.7	-	7.5
Net of Sales Charge ²	-8.2	-12.8	-6.6	-	4.7
Benchmark	6.9	6.8	2.9	4.6	1.1

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
0.0%	93.2%	6.8%

FUND CHARACTERISTICS AS OF 30 SEPTEMBER 2011

	FUND
Average Duration	2.6 Years
Weighted Average Yield to Maturity	6.9%
Average Weighted Maturity	4.22 Years
3 Years Annualized Std Deviation	12.4%
Number of Issues	463

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/09/11	USD 0.0540
A(Mdis)SGD	Monthly	15/09/11	SGD 0.0330
A(Mdis)SGD-H1	Monthly	15/09/11	SGD 0.0360

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)	%
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.2
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	3.1
Government of Sweden, 5.50%, 10/08/12	3.1
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	2.8
Government of Iceland, Reg S, 4.875%, 6/16/16	2.1
Government of Romania, senior note, 5.25%, 6/17/16	1.6
Government of Hungary, D, 6.75%, 8/22/14	1.6
Government of Ireland, 4.00%, 1/15/14	1.5
Government of Poland, Strip, 10/25/12	1.2
Government of Hungary, 5.50%, 2/12/16	1.1

COUNTRY BREAKDOWN	%
South Korea	11.0
United States	9.7
Hungary	7.9
Euro Community	6.9
Cash & Cash Equivalents	6.8
Malaysia	6.5
Poland	6.0
Sweden	4.9
Ukraine	4.3
Other	36.0

CURRENCY BREAKDOWN	%
US Dollar	34.4
S Korean Won	14.1
Swedish Krona	12.7
Poland Zloty	11.3
Malaysi Ringgit	11.1
Australian Dlr	10.0
Singapore Dollar	8.1
Japanese Yen	-10.8
Euro	-39.8
Other	48.9

FUND AWARDS

The Edge-Lipper Singapore Fund Awards 2011

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

Asia Asset Management Awards 2011

Best in Global Bonds (Unhedged) over 5 Years

The Edge-Lipper Singapore Fund Awards 2010

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

The Morningstar Fund Awards 2009 Singapore

Best in the Global Bond category

Standard & Poor's 2007 Singapore Fund Awards

Best Fund Fixed Income Global USD-Based Over 3 Years

NOTES

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

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