



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

31 October 2009

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States

FUND INFORMATION

Fund Size: USD 3.60 b

Base Currency of Fund: USD

Benchmark/Index: Barclays Capital Multiverse Index

Fund Inception: 29 Aug 2003

Share Class Inception:

A(Mdis)USD 29 Aug 2003

A(Mdis)SGD 25 Oct 2007

A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 31 OCT 2009

A(Mdis)USD USD 15.10

A(Mdis)SGD SGD 10.75

A(Mdis)SGD-H1 SGD 10.10

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.00%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADH	LU0450468698

FUND RATINGS^{3,4}

S&P Fund Research Rating: AA/V5

Morningstar™ Overall Rating: ★★★★★

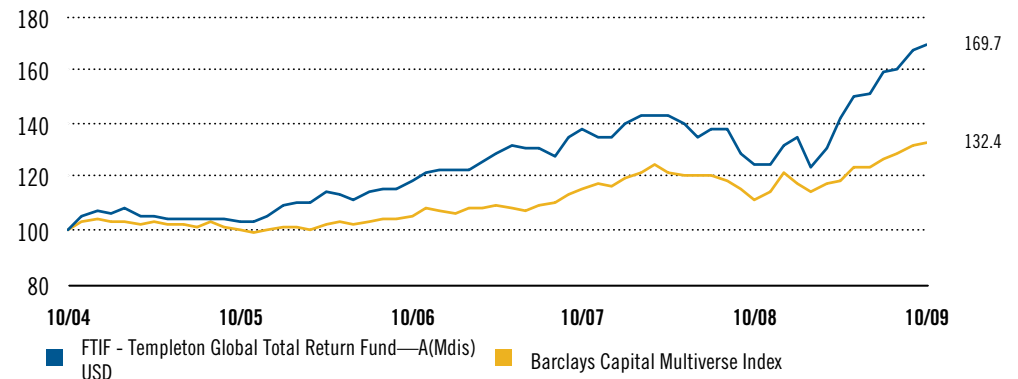
FUND AWARDS

Standard & Poor's 2007 Singapore Fund Awards
Best Fund Fixed Income Global USD-Based
Over 3 Years

INVESTMENT OBJECTIVE

The Fund's principal objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains. Under normal market conditions, the Fund will invest in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	29.2	36.7	12.8	11.2	12.0
AACR ²	-	29.9	10.9	10.0	11.0
Benchmark	9.3	19.3	7.8	5.8	6.9

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	*SINCE LAUNCH
A(Mdis)SGD	26.4	0.7	3.9	13.4	29.2	11.4
AACR ²	-	-	-	-	22.8	6.6
Benchmark	6.1	-0.2	1.5	5.6	12.4	7.3

	YEAR TO DATE	1-MO	3-MO	6-MO	1-YR	SINCE LAUNCH
A(Mdis)SGD-H1	-	1.0	-	-	-	1.0
AACR ²	-	-	-	-	-	-
Benchmark	6.1	-0.2	1.5	5.6	12.4	-0.2

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	**CASH
0.05%	96.26%	3.69%

**Cash allocation may include treasury bills and other government instruments with maturity of less than 12 months.

FUND CHARACTERISTICS AS OF 31 OCTOBER 2009

	FUND
Weighted Avg Effective Duration	5.77 Yrs
Weighted Avg Yield to Maturity	6.67%
Weighted Avg Maturity	8.57 Yrs
Avg Credit Quality	BBB+
3 Yrs Annualized Std Deviation	12.12%
Number of Issues	342

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	15/10/09	USD 0.0850
A(Mdis)SGD	Monthly	15/10/09	SGD 0.0600
A(Mdis)SGD-H1	Monthly	-	-

CONTACT INFORMATION

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PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)

	%
Korea Treasury Bond, 0400-1206, 4.00%, 6/10/12	7.0
Korea Treasury Bond, 0475-1112, 4.75%, 12/10/11	4.2
General Electric Capital Corp., senior note, A, 8.50%, 4/06/18	3.5
Nota Do Tesouro Nacional, 9.76177%, 1/01/17	3.0
Nota Do Tesouro Nacional, Index Linked, 6.00%, 5/15/45	2.6
Government of Sweden, 5.25%, 3/15/11	2.2
Government of Argentina, senior bond, FRN, 2.2798%, 12/15/35	2.1
Government of Indonesia, FR46, 9.50%, 7/15/23	2.0
VTB Capital (VNESHTORGBK), 6.315% to 2/04/10 , 7.815% thereafter, 2/04/15	1.8
Gazprom, secured note, Reg S, 7.51%, 7/31/13	1.8

COUNTRY BREAKDOWN

	%
United States	19.4
South Korea	13.7
Indonesia	8.8
Brazil	7.2
Russia	6.6
Poland	6.1
Argentina	3.5
Australia	3.2
Sri Lanka	2.8
Other	24.8

CURRENCY BREAKDOWN

	%
US Dollar	37.5
S Korean Won	16.6
Swedish Krona	13.0
Malaysi Ringgit	9.8
Poland Zloty	8.7
Brazilian Real	8.1
Indo Rupiah	7.8
Philippine Peso	6.6
Indian Rupee	6.4
Other	-14.6

NOTES

- Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manger for more information.
- AACR: Average annual compounded return of fund, calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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