



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 October 2011

PORTFOLIO MANAGEMENT

Michael Hasenstab, California, United States
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FUND INFORMATION

Fund Size: USD 23.52 b
Base Currency of Fund: USD
Benchmark/Index: Barclays Capital Multiverse Index
Fund Inception: 29 Aug 2003
Share Class Inception:
A(Mdis)USD 29 Aug 2003
A(Mdis)SGD 25 Oct 2007
A(Mdis)SGD-H1 30 Sep 2009

NET ASSET VALUE AT 31 OCT 2011

A(Mdis)USD USD 16.78
A(Mdis)SGD SGD 10.71
A(Mdis)SGD-H1 SGD 11.08

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	Initial Sales Charge	
All A Shares	up to 5.0%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Mdis)USD	USD 1,000	USD 500
A(Mdis)SGD	SGD 1,000	SGD 500
A(Mdis)SGD-H1	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(Mdis)SGD	SRS
A(Mdis)SGD-H1	SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Mdis)USD	TGTRFADLX	LU0170475585
A(Mdis)SGD	TGTASGDLX	LU0320764169
A(Mdis)SGD-H1	TGTRADHLX	LU0450468698

FUND RATINGS^{3,4}

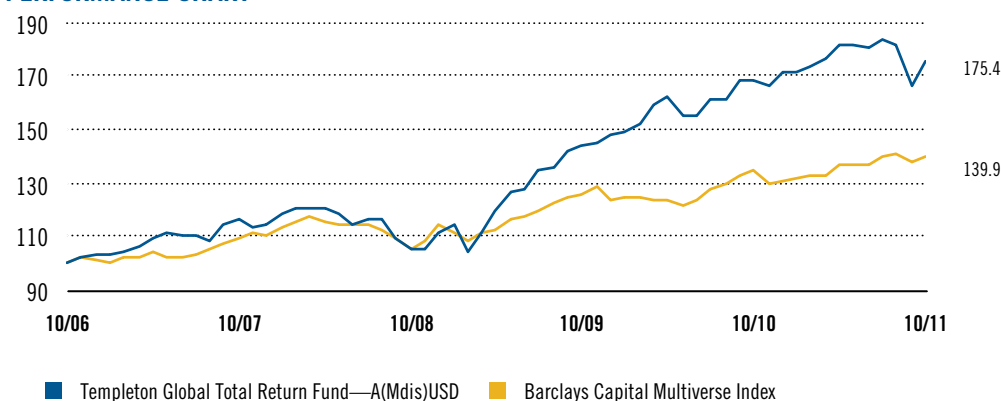
S&P Fund Research Rating: AA/V4

Morningstar™ Overall Rating: ★★★★★

INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The Fund may also purchase mortgage and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organised or supported by several national governments.

PERFORMANCE CHART¹



PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Mdis)USD	2.5	4.1	18.7	11.9	11.6
Net of Sales Charge ²	-2.6	-1.2	16.7	10.7	10.9
Benchmark	6.7	4.1	10.0	6.9	6.6
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD	0.4	-0.1	1.0	12.3	7.0
Net of Sales Charge ²	-4.6	-5.1	-4.1	10.4	5.6
Benchmark	4.3	4.1	0.6	3.9	2.5
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(Mdis)SGD-H1	1.9	-4.4	3.3	-	9.9
Net of Sales Charge ²	-3.2	-9.2	-1.9	-	7.2
Benchmark	4.3	4.1	0.6	3.9	-0.2

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
0.0%	92.0%	8.0%

FUND CHARACTERISTICS AS OF 31 OCTOBER 2011

	FUND
Average Duration	2.5 Years
Weighted Average Yield to Maturity	6.6%
Average Weighted Maturity	4.01 Years
3 Years Annualized Std Deviation	12.3%
Number of Issues	454

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Mdis)USD	Monthly	17/10/11	USD 0.0550
A(Mdis)SGD	Monthly	17/10/11	SGD 0.0370
A(Mdis)SGD-H1	Monthly	17/10/11	SGD 0.0390

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)	%
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.4
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	3.1
Government of Sweden, 5.50%, 10/08/12	2.9
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	2.8
Government of Iceland, Reg S, 4.875%, 6/16/16	2.0
Government of Romania, senior note, 5.25%, 6/17/16	1.6
Government of Hungary, D, 6.75%, 8/22/14	1.5
Government of Ireland, 4.00%, 1/15/14	1.4
Government of Poland, Strip, 10/25/12	1.1
Government of Malaysia, senior bond, 3.718%, 6/15/12	1.1

COUNTRY BREAKDOWN	%
South Korea	11.5
United States	10.7
Hungary	7.5
Cash & Cash Equivalents	6.8
Malaysia	6.4
Poland	5.8
Irish Republic	5.4
Sweden	4.6
Ukraine	3.9
Other	37.4

CURRENCY BREAKDOWN	%
US Dollar	34.8
S Korean Won	14.6
Swedish Krona	12.4
Polish Zloty	11.1
Malaysi Ringgit	10.8
Australian Dlr	10.2
Singapore Dollar	8.0
Japanese Yen	-10.0
Euro	-38.8
Other	46.9

FUND AWARDS

The Edge-Lipper Singapore Fund Awards 2011

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

Asia Asset Management Awards 2011

Best in Global Bonds (Unhedged) over 5 Years

The Edge-Lipper Singapore Fund Awards 2010

Best Fund over 3 Years – Bond Global

Best Fund over 5 Years – Bond Global

The Morningstar Fund Awards 2009 Singapore

Best in the Global Bond category

Standard & Poor's 2007 Singapore Fund Awards

Best Fund Fixed Income Global USD-Based Over 3 Years

NOTES

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
3. Standard & Poor's Fund Management Ratings © 2011, Standard & Poor's Investment Services, London. A Division of the McGraw-Hill Companies, Inc. All rights reserved.
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The Fund can use derivatives for hedging and investment purposes.

IMPORTANT INFORMATION

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