

Aberdeen Global Opportunities Fund



Fund objective

Aims for long-term total return from an internationally diversified portfolio of securities through investing all, or substantially all, of its assets in the Aberdeen Global - World Equity Fund* (the "underlying fund"), a sub-fund of Luxembourg-registered Aberdeen Global, which will invest at least two-thirds of its assets in equities or equity-related securities.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Launch date	25 Aug 00	Management fee	1.5% p.a. ³
Benchmark	MSCI World	Min. investment	S\$1,000/ US\$5,000
Monthly investment plan	S\$100 min.	Min. subsequent investment	S\$100/ US\$2,500
Front end load	5.0% (Cash/SRS) 3.0% (CPFIS-OA) ⁴	Fund size (feeder/ underlying fund)	S\$170.4m S\$3.8bn

Performance



Performance (%)

SGD	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	-3.9	3.4	-1.0	28.1	-18.1	8.6	-1.8
Fund (Charges applied ⁵)	-8.7	-1.8	-6.0	21.7	-22.2	6.8	-2.2
Benchmark	-0.1	5.0	-1.1	22.4	-17.3	7.0	-1.7

USD [^]	Cumulative					Annualised	
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	-6.3	-3.2	2.0	N/A	50.0	N/A	15.2
Fund (Charges applied ⁵)	-10.9	-8.1	-3.1	N/A	42.5	N/A	13.2
Benchmark	-2.4	-1.5	2.0	44.1	49.3	13.0	15.0

Source: Lipper, percentage growth, gross income reinvested, as at 30 Nov 11

[^] Fund available for US\$ investment since 19 Jan 09

Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$0.8505 (02/06/2011)	\$0.7140 (11/08/2011)



Top ten holdings*

	%
Vodafone	4.1
Philip Morris International	4.1
Roche Holdings	4.1
Zurich Financial Services	3.8
TSMC	3.5
Johnson & Johnson	3.4
British American Tobacco	3.3
QBE Insurance	3.3
Banco Bradesco (Pref) ADR	3.1
Standard Chartered	3.1
Total	35.8

Country allocation*

	%
United States	22.8
United Kingdom	17.4
Switzerland	13.0
Japan	7.5
Italy	5.6
Brazil	5.3
Sweden	4.8
Taiwan	3.5
Australia	3.3
China	2.9
South Korea	2.5
Canada	1.9
Hong Kong	1.6
France	1.4
Mexico	1.4
Singapore	0.9
Cash	4.2
Total	100.0

Sector allocation*

	%
Financials	20.8
Consumer Staples	17.7
Energy	14.2
Healthcare	12.8
Information Technology	10.1
Industrials	7.8
Telecommunication Services	5.7
Utilities	2.3
Materials	2.3
Technology	2.1
Cash	4.2
Total	100.0

Fund manager's report and footnotes on page 2

Aberdeen Global Opportunities Fund

Fund manager's report

- Global equities fell in November, dragged down by weak Eurozone economic data, continued concerns over the Eurozone debt crisis and signs of a slowdown in China. In the US, the bipartisan super-committee failed to reach an agreement on deficit cuts. But losses were pared following coordinated efforts by major central banks to provide emergency US dollar loans to European banks.
- Inflation held at a three-year high in the Eurozone in October, but moderated in the UK and China. The European Central Bank unexpectedly cut interest rates, whereas the Bank of England and the Bank of Japan left monetary policy unchanged. China's central bank lowered lenders' reserve requirement ratio, the first since December 2008.
- Third-quarter GDP growth rose in Japan, Germany and France. Conversely, India's economic growth cooled; meanwhile, the government relaxed foreign ownership limits of retailers.
- In politics, Greece and Italy witnessed a change in leadership. Elsewhere, public sector strikes were held across the UK owing to dissatisfaction over pensions.
- In November, we added to US consumer company PepsiCo following its good results and attractive valuation. Against this, we pared Japan's Takeda Pharmaceutical.

Risk Statistics (3yrs to 30/11/11)

Beta	0.99
Std deviation	16.07
Sharpe ratio	0.63

Codes

UK Sedol number	6383608
ISIN code	SGD - SG9999000400 USD - SG9999005953
Bloomberg ticker	SGD - ABGMNC SP USD - ABGMNU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Select Portfolio. Where indicated () the underlying fund is not authorised for public sale in Singapore. All non-performance data is sourced from Aberdeen Asset Management Asia Limited with gross risk statistics also from Bloomberg, Lipper & Russell Mellon.*

¹ Higher Risk - Broadly Diversified

² S\$ Class only

³ No double charging for management and advisory fees at the underlying fund level

⁴ With effect from 1 Jul 07

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

For more information

Telephone	1800 395 2702
Facsimile	6438 0743
Website	aberdeen-asia.com

The prospectus is available from the website or from:

Aberdeen Asset Management Asia Limited
21 Church Street #01-01
Capital Square Two
Singapore 049480

Important information

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, from 1 January 2008, the CPF Board will pay an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From 1 April 2008, the first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

The above information should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Select Portfolio. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by Aberdeen Asset Management Asia Limited (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Select Portfolio fund(s) for more information.

The above is based on information available as at 30/11/2011, unless otherwise stated. The Manager reserves the right to make any amendments to the information at any time, without notice.

Aberdeen Asset Management Asia Limited, Registration Number 199105448E