

Legg Mason Western Asset Asian Bond Trust

Prior to 1 April 2011, Legg Mason Western Asset Asian Bond Trust was known as Legg Mason Asian Bond Trust.

The Edge-Lipper Singapore Fund Awards 2008 - Best Asia Pacific Bond Fund (3 Years and 5 Years)

MANAGER

Western Asset Management
Company Pte Ltd

ABOUT THE FUND

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

FUND DETAILS

Currency	Singapore Dollar
Inception	23 December 1996
Launch Price	SGD 1.00
Subscription	Cash or SRS
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	3%
Realisation Charge	Nil
Management Fee	1% p.a.
Trading Frequency	Daily
ISIN Code	SG9999005185
Bloomberg Ticker	RCASBDT SP

FUND SNAPSHOT

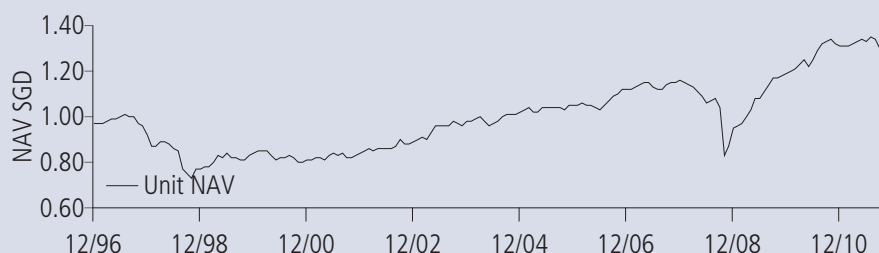
	Unit NAV
NAV	SGD 1.330
High*	SGD 1.348
Low*	SGD 0.730

* Based on since inception month end prices

Fund Size SGD 45 million

FOR MORE INFORMATION

Tel: +65 6536 8000
Fax: +65 6317 8947
Address: 1 George Street #23-02
Singapore 049145

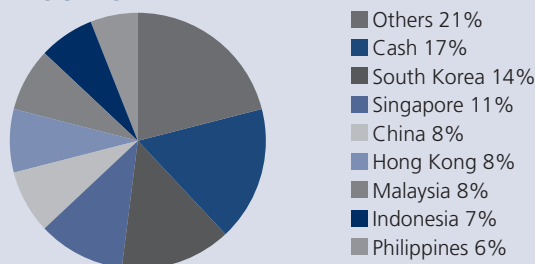


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	1.60%	-0.97%	0.83%	15.02%	3.51%	2.13%
Benchmark	0.36%	0.09%	-1.05%	14.36%	6.07%	N/A
Load-adjusted returns**	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-1.44%	-3.94%	-2.19%	13.86%	2.88%	1.93%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge.
- Benchmark: US\$ 3-month LIBOR hedged to S\$. From Nov 06 to Mar 11, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From Oct 02 to Oct 06, benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since Jan 99 to Sep 02, benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

COUNTRY ALLOCATION



TOP FIVE HOLDINGS

Holding	Country
Indonesia Government Bond 6.625% 02/2037	Indonesia
Legg Mason WA China Bond Fund	Ireland
Philippines Government Bond 6.375% 01/2032	Philippines
Sarawak International 5.5% 08/2015	Malaysia
Singapore T Bill 12/2011	Singapore

Legg Mason Western Asset Asian Bond Trust

Prior to 1 April 2011, Legg Mason Western Asset Asian Bond Trust was known as Legg Mason Asian Bond Trust.

IMPORTANT INFORMATION

This document, provided by Legg Mason Asset Management Singapore Pte. Limited ("Legg Mason"), is for information only and does not constitute an offer or solicitation to buy or sell any units in any fund. The prospectus of the fund is available and may be obtained from Legg Mason or its authorised distributors. **Investors should read the prospectus prior to any subscription. All applications for units in the fund must be made on the application forms accompanying the prospectus. Past performance is not necessarily indicative of future performance. All investments involve risk, including possible loss of principal. The value of the units in the fund and the income accruing to the units, if any, may fall or rise.**

The fund may invest in derivatives for hedging or efficient portfolio management purposes.

The mention of any individual securities / funds should neither constitute nor be construed as a recommendation to purchase or sell securities, and the information provided regarding such individual securities / funds is not a sufficient basis upon which to make an investment decision. Portfolio allocations, holdings and characteristics are subject to change at any time. Although information has been obtained from sources that Legg Mason believes to be reliable, no guarantee can be given as to its accuracy and such information may be incomplete or condensed and may be subject to change at any time without notice.

Distribution of this document may be restricted in certain jurisdictions. Any persons coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Neither Legg Mason nor any officer or employee of Legg Mason accepts any liability whatsoever for any loss arising from any use of this document or its contents.

Legg Mason Asset Management Singapore Pte. Limited is the legal representative of Legg Mason, Inc. in Singapore. Registration Number (UEN): 200007942R