



FRANKLIN TEMPLETON  
INVESTMENTS

# TEMPLETON GLOBAL TOTAL RETURN FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

30 November 2011

## PORTFOLIO MANAGEMENT

**Michael Hasenstab**, California, United States  
**Sonal Desai**, California, United States

## FUND INFORMATION

**Fund Size:** USD 22.04 b

**Base Currency of Fund:** USD

**Benchmark/Index:** Barclays Capital Multiverse Index

**Fund Inception:** 29 Aug 2003

**Share Class Inception:**

**A(Mdis)USD** 29 Aug 2003

**A(Mdis)SGD** 25 Oct 2007

**A(Mdis)SGD-H1** 30 Sep 2009

## NET ASSET VALUE AT 30 NOV 2011

**A(Mdis)USD** USD 16.02

**A(Mdis)SGD** SGD 10.44

**A(Mdis)SGD-H1** SGD 10.57

## FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.75%	0.30%
	<b>Initial Sales Charge</b>	
All A Shares	up to 5.0%	

## INVESTMENTS

### Minimum Investment

Share Class	Initial	Subsequent
<b>A(Mdis)USD</b>	USD 1,000	USD 500
<b>A(Mdis)SGD</b>	SGD 1,000	SGD 500
<b>A(Mdis)SGD-H1</b>	SGD 1,000	SGD 500

### Subscription Type

Share Class	Mode
All A classes	Cash
<b>A(Mdis)SGD</b>	SRS
<b>A(Mdis)SGD-H1</b>	SRS

## IDENTIFIER

Share Class	Bloomberg	ISIN
<b>A(Mdis)USD</b>	TGTRFADLX	LU0170475585
<b>A(Mdis)SGD</b>	TGTASGDLX	LU0320764169
<b>A(Mdis)SGD-H1</b>	TGTRADHLX	LU0450468698

## FUND RATINGS<sup>3,4</sup>

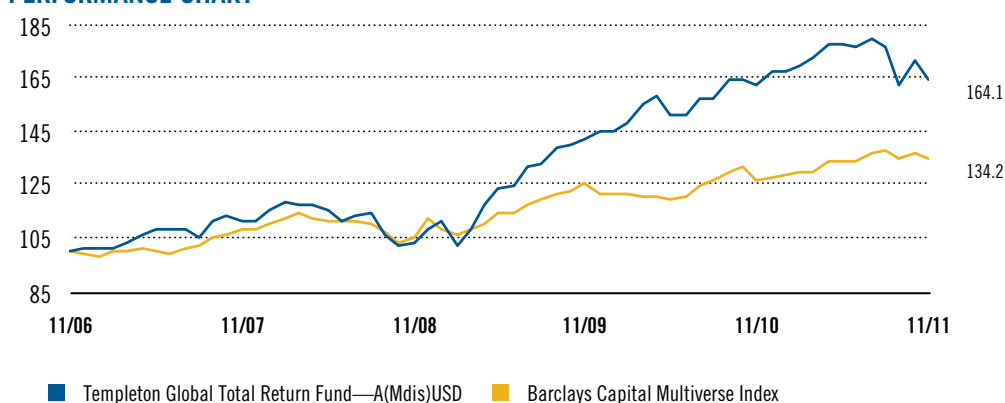
**S&P Fund Research Rating:** AA/V4

**Morningstar™ Overall Rating:** ★★★★★

## INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation, and currency gains by investing principally in a portfolio of fixed and/or floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide as well as certain financial instruments for investment purposes. The Fund may also purchase mortgage and asset-backed securities, convertible bonds and debt obligations issued by supranational entities organised or supported by several national governments.

## PERFORMANCE CHART<sup>1</sup>



## PERFORMANCE IN SHARE CLASS CURRENCY (IN %)<sup>1</sup>

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
<b>A(Mdis)USD</b>	-1.8	1.1	17.0	10.4	10.9
Net of Sales Charge <sup>2</sup>	-6.7	-3.9	15.0	9.3	10.2
Benchmark	4.8	6.2	8.4	6.1	6.3
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
<b>A(Mdis)SGD</b>	-1.8	-1.3	-1.8	10.7	6.3
Net of Sales Charge <sup>2</sup>	-6.7	-6.2	-6.7	8.8	4.9
Benchmark	4.8	3.7	2.9	2.6	2.6
	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
<b>A(Mdis)SGD-H1</b>	-2.5	-7.5	0.3	-	7.3
Net of Sales Charge <sup>2</sup>	-7.4	-12.1	-4.7	-	4.8
Benchmark	4.8	3.7	2.9	2.6	0.1

\*Annualised

## ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
0.0%	94.4%	5.6%

## FUND CHARACTERISTICS AS OF 30 NOVEMBER 2011

	FUND
Average Duration	2.5 Years
Weighted Average Yield to Maturity	7.3%
Average Weighted Maturity	4.09 Years
3 Years Annualized Std Deviation	12.7%
Number of Issues	449

## LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
<b>A(Mdis)USD</b>	Monthly	16/11/11	USD 0.0540
<b>A(Mdis)SGD</b>	Monthly	16/11/11	SGD 0.0340
<b>A(Mdis)SGD-H1</b>	Monthly	16/11/11	SGD 0.0360

## CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

**PORTFOLIO COMPOSITION (% OF TOTAL)**

TOP HOLDINGS (SECURITY LEVEL)	%
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.7
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	3.3
Government of Sweden, 5.50%, 10/08/12	3.0
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	3.0
Government of Iceland, Reg S, 4.875%, 6/16/16	2.1
Government of Romania, senior note, 5.25%, 6/17/16	1.6
Government of Hungary, D, 6.75%, 8/22/14	1.6
Government of Ireland, 4.00%, 1/15/14	1.5
Government of Poland, Strip, 10/25/12	1.2
Government of Ireland, 4.60%, 4/18/16	1.2

COUNTRY BREAKDOWN	%
South Korea	12.1
United States	10.2
Hungary	7.8
Malaysia	6.5
Poland	6.0
Irish Republic	5.7
Cash & Cash Equivalents	5.3
Sweden	4.8
Ukraine	3.9
Other	37.6

CURRENCY BREAKDOWN	%
US Dollar	33.8
S Korean Won	15.4
Swedish Krona	12.9
Polish Zloty	11.4
Malaysi Ringgit	11.2
Australian Dlr	10.8
Singapore Dollar	8.5
Japanese Yen	-10.9
Euro	-40.5
Other	47.3

**FUND AWARDS**

**The Edge-Lipper Singapore Fund Awards 2011**

Best Fund over 3 Years – Bond Global  
 Best Fund over 5 Years – Bond Global

**Asia Asset Management Awards 2011**

Best in Global Bonds (Unhedged) over 5 Years

**The Edge-Lipper Singapore Fund Awards 2010**

Best Fund over 3 Years – Bond Global  
 Best Fund over 5 Years – Bond Global

**The Morningstar Fund Awards 2009 Singapore**

Best in the Global Bond category

**Standard & Poor's 2007 Singapore Fund Awards**

Best Fund Fixed Income Global USD-Based Over 3 Years

**NOTES**

- Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
- Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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**The Fund can use derivatives for hedging and investment purposes.**

**IMPORTANT INFORMATION**

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