



Winner of the Asset Allocation
Global Neutral (5 Year) Category



Phillip Growth Fund:
Best Fund Over 5 Years
(Mixed Asset SGD Aggressive)



Phillip Capital Management:
Best Fund Group Over 3 Years (Equity Group)



Winner of the Asset Allocation
Global Neutral (3 Year) Category



Phillip Growth Fund:
Best Fund Over 3 & 5 Years
(Mixed Asset SGD Aggressive)



Phillip Capital Management:
Best Fund Group Over 3 Years (Equity Group)
Phillip Growth Fund:
Best Fund Over 3 Years (Equity Global)



Winner of the Asset Allocation
Global Neutral (3 Year) Category

Investment Objective

Aim to achieve significant medium to long term capital appreciation by investing all of the assets in a diversified portfolio of global equities. The Fund may also invest in bonds, money market & other instruments to minimize volatility and the investment policy is to invest primarily the securities of the best growth companies that demonstrate significant and sustainable earnings growth potential. However, the Fund will not emphasize on any particular company size but will invest wherever the best capital appreciation opportunities present themselves across various sectors and regions.

Fund Information

Inception Date: 16 April 2001
Investment Manager: Phillip Capital Management (S) Ltd
^Fund Size: S\$ 20.65 million
^Bid /Offer: S\$ 1.4785 / 1.4046
SRS Fund Code: UR 0157
Performance Fee: 20% of returns in excess of target annual growth rate of 15%

Min. Initial Investment: S\$1,000
Min. Subsequent Investment: S\$100
Min. Holding: 1000 units
Initial Sales Charge: 5.0%
Management Fee: 1.5% per annum
ISIN Code: SG9999005995

^Top 5 Holdings

AAC Acoustic Tec
Mediatek Inc
SMRT Corp Ltd
Wilmar International
Longyuan Power

^Country Allocation

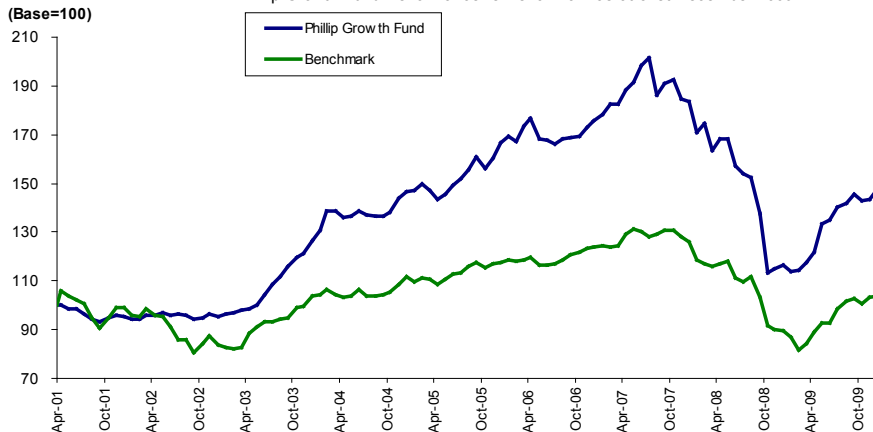
Hong Kong 25.02%
Singapore 22.55%
United States 14.10%
Taiwan 6.82%
Indonesia 6.75%
Europe 4.52%
Malaysia 2.89%
Thailand 2.17%
Japan 2.03%
China 2.01%

^Top 10 Sector Allocation

Bonds 13.20%
Agriculture 6.40%
Banks 5.70%
Engineering&Construction 5.60%
Diversified Finan Serv 5.10%
Telecommunications 5.00%
Food 5.00%
Electronics 4.90%
Computers 4.90%
Oil&Gas 4.80%

^Fund Performance

Indexed Performance (Base=100) Phillip Growth Fund Performance vs Benchmark as at 31st December 2009



Benchmark: 30% Citigroup World Govt Bond Index (SGD Unhedged) + 70% MSCI World Free Index (SGD)

^Source: Phillip Capital Management (S) Ltd & Bloomberg.

	*Total Returns (%)	
	Bid to Bid	Offer to Bid
Since Launch	47.85	40.46
1 month	3.25	-1.91
3 months	1.60	-3.48
6 months	9.61	4.13
1 year	26.78	20.44
3 years	-15.94	-20.14
5 years	0.90	-4.15

	* Annualised Returns (%p.a.) Since Launch
Bid to Bid	4.59%
Offer to Bid	3.98%

*Figures above are cumulative returns in SGD and calculated using bid-to-bid and offer-to-bid prices, with any income or dividends reinvested. As at 31st Dec 09.

Disclaimer:

This fact-sheet is prepared by Phillip Capital Management (S) Ltd ("PCM") and is provided for informational purposes only. Under no circumstances is it to be considered as an offer to sell, or a solicitation of any offer to buy. PCM reserves the right to add, to vary and modify at any time information stated in this summary. All applications for units in the Fund must be made on the applications forms accompanying the prospectus (available from PCM or any of the distributors of the Fund). Investors should read the prospectus before deciding whether to subscribe for units in the scheme. In the event that the investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance is not indicative of future returns. Investors should note the value of the units and the income from them may fall or rise. Investments in unit trusts are subjected to investment risks, including the possible loss of principal amount invested. The fund is not principal guaranteed nor capital protected. All marketing and advertising materials are not reviewed nor endorsed by MAS.



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