



Winner of the Asset Allocation Global Neutral (5 Year) Category



Phillip Growth Fund: Best Fund Over 5 Years (Mixed Asset SGD Aggressive)



Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)



Winner of the Asset Allocation Global Neutral (3 Year) Category



Phillip Growth Fund: Best Fund Over 3 & 5 Years (Mixed Asset SGD Aggressive)



Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)



Winner of the Asset Allocation Global Neutral (3 Year) Category

Phillip Growth Fund: Best Fund Over 3 Years (Equity Global)

Investment Objective

To achieve significant medium to long term capital appreciation through investing all of the assets in a diversified portfolio of global equities. In order to minimize volatility the Fund will also invest in bonds, money market and other instruments. The investment policy is to invest primarily in the best growth companies that demonstrate significant and sustainable earnings growth potential. However, the Fund will not emphasize any particular company size but will invest wherever the best capital appreciation opportunities present themselves.

Fund Information

Inception Date: 16 April 2001
Investment Manager: Phillip Capital Management (S) Ltd
***Fund Size:** S\$ 26.12 million
***Bid /Offer:** S\$ 1.4910 / 1.5695
SRS Fund Code: UR 0157
Performance Fee: 20% of returns in excess of target annual growth rate of 15%

Min. Initial Investment: S\$1,000
Min. Subsequent Investment: S\$100
Min. Holding: 1000 units
Initial Sales Charge: 5.0%
Management Fee: 1.5% per annum

*Top 5 Holdings

Total Access Communication
 Hang Seng H-share Index ETF
 Osaka Securities Exchange
 Thai Tap Water Supply
 Sanofi-Aventis

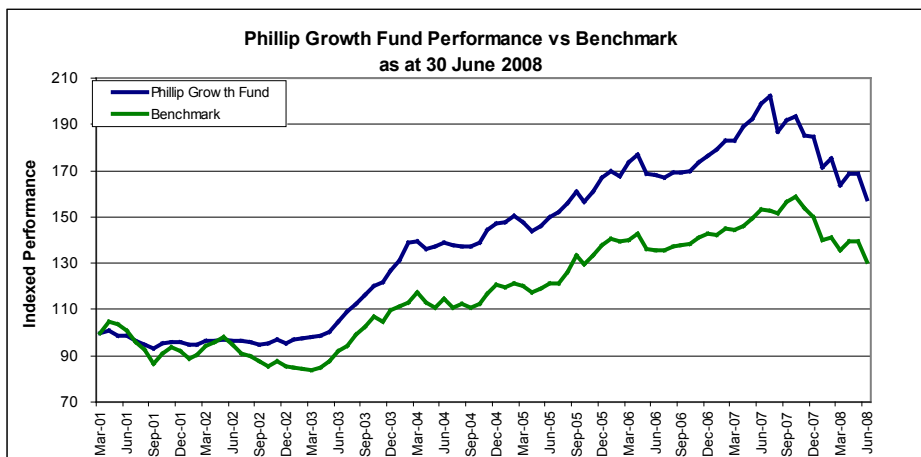
*Sector Allocation

Financial 25.18%
 Communications 11.49%
 Industrial 10.47%
 Basic Materials 9.38%
 Consumer, Non-cyclical 8.74%
 Energy 7.49%
 Utilities 4.48%
 Consumer, Cyclical 4.42%
 Funds 2.57%
 Technology 1.46%
 Cash 14.33%
Total 100.00%

*Country Allocation

Singapore 19.57%
 Thailand 14.14%
 Japan 9.92%
 Taiwan 9.00%
 Indonesia 8.97%
 Europe/ UK 6.64%
 Hong Kong/ China 4.67%
 Malaysia 4.55%
 Australia 4.40%
 Korea 2.14%
 United States 1.67%
 Cash 14.33%
Total 100.00%

*Fund Performance



	*Total Returns (%)	
	Bid to Bid	Offer to Bid
Since Launch	57.44	49.10
1 month	-6.75	-11.42
3 months	-3.92	-8.73
6 months	-14.62	-18.89
1 year	-20.94	-24.90
3 years	5.05	-0.20
5 years	50.05	42.54

	* Annualised Returns (%p.a.)
	Since Launch
Bid to Bid	6.50%
Offer to Bid	5.74%

* The above returns are computed based on cumulative returns in SGD, net income and dividends reinvested.

Benchmark: 30% Citigroup World Govt Bond Index (SGD Unhedged)+70% MSCI World Free Index (SGD)

*Data as at 30 June 2008. Source: Phillip Capital Management (S) Ltd. and Bloomberg L.P.

Disclaimer:

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Phillip Capital Management

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