



Winner of the Asset Allocation Global Neutral (5 Year) Category



Phillip Growth Fund: Best Fund Over 5 Years (Mixed Asset SGD Aggressive)



Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)



Winner of the Asset Allocation Global Neutral (3 Year) Category



Phillip Growth Fund: Best Fund Over 3 & 5 Years (Mixed Asset SGD Aggressive)



**Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)
Phillip Growth Fund: Best Fund Over 3 Years (Equity Global)**

Investment Objective

Aim to achieve significant medium to long term capital appreciation through investing all of the assets in a diversified portfolio of global equities. The Fund may also invest in bonds, money market and other instruments to minimize volatility. The investment policy is to invest primarily in the securities of the best growth companies that demonstrate significant and sustainable earnings growth potential. However, the Fund will not emphasize any particular company size but will invest wherever the best capital appreciation opportunities present themselves across various sectors and regions.

Fund Information

Inception Date: 16 April 2001
 Investment Manager: Phillip Capital Management (S) Ltd
 *Fund Size: S\$ 19.43 million
 *Bid /Offer: S\$ 1.2674 / 1.3341
 SRS Fund Code: UR 0157
 Performance Fee: 20% of returns in excess of target annual growth rate of 15%

Min. Initial Investment: S\$1,000
 Min. Subsequent Investment: S\$100
 Min. Holding: 1000 units
 Initial Sales Charge: 5.0%
 Management Fee: 1.5% per annum
 ISIN Code: SG9999005995

*Top 5 Holdings

Goldman Sachs
 SMRT Corp Ltd
 Petrochina Co Ltd
 Olam Intl Ltd
 CapitaMall Trust Capita

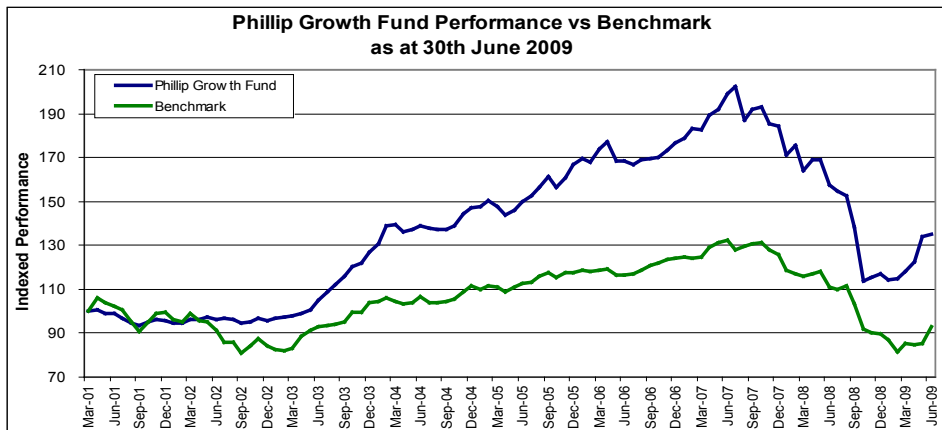
*Top 10 Sector Allocation

Banks 13.73%
 Beverages 3.37%
 Closed-end Funds 1.73%
 Commercial Services 1.28%
 Diversified Financial Scvs 6.31%
 Electric 1.46%
 Electronics 1.09%
 Engineering & Construction 1.79%
 Food 8.19%
 Gas 2.27%

*Country Allocation

Australia 25.41
 China 10.88
 Europe 8.57
 HongKong 8.47
 Indonesia 8.41
 Japan 7.54
 Korea 6.55
 Malaysia 4.09
 Singapore 4.01
 Taiwan 2.35
 Thailand 1.46
 United States 0.77
 Cash & Term Deposits 11.49

*Fund Performance



	*Total Returns (%)	
	Bid to Bid	Offer to Bid
Since Launch	35.32	28.15
1 month	1.11	-3.94
3 months	14.68	8.94
6 months	15.67	9.89
1 year	-14.05	-18.35
3 years	-19.61	-23.63
5 years	-2.70	-7.56

	* Annualised Returns (%p.a.) Since Launch
	Bid to Bid
Offer to Bid	1.42%

*Data as at 30th June 2009. Source: Phillip Capital Management (S) Ltd and Bloomberg L.P.

Benchmark: 30% Citigroup World Govt Bond Index (SGD Unhedged) + 70% MSCI World Free Index (SGD)

* The above returns are computed based on cumulative returns in SGD, net income and dividends reinvested.

Disclaimer:

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Phillip Capital Management

250 North Bridge Road #06-00, Raffles City Tower, Singapore 179101. Tel: (65) 6538 3638 Fax: (65) 6538 3066

Website: www.phillipcapitalmanagement.com.sg

Co Reg. No: 199905233W