



Winner of the Asset Allocation Global Neutral (5 Year) Category



Phillip Growth Fund: Best Fund Over 5 Years (Mixed Asset SGD Aggressive)



Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)



Winner of the Asset Allocation Global Neutral (3 Year) Category



Phillip Growth Fund: Best Fund Over 3 & 5 Years (Mixed Asset SGD Aggressive)



**Phillip Capital Management: Best Fund Group Over 3 Years (Equity Group)
Phillip Growth Fund: Best Fund Over 3 Years (Equity Global)**



Winner of the Asset Allocation Global Neutral (3 Year) Category

Investment Objective

Aim to achieve significant medium to long term capital appreciation by investing all of the assets in a diversified portfolio of global equities. The Fund may also invest in bonds, money market & other instruments to minimize volatility and the investment policy is to invest primarily the securities of the best growth companies that demonstrate significant and sustainable earnings growth potential. However, the Fund will not emphasize on any particular company size but will invest wherever the best capital appreciation opportunities present themselves across various sectors and regions.

Fund Information

Inception Date: 16 April 2001
 Investment Manager: Phillip Capital Management (S) Ltd
 ISIN Code: SG9999005995
 SRS Fund Code: UR 0157
 Bloomberg Ticker: PHIGROW SP Equity
 Min. Initial Investment: S\$500
 Min. Subsequent Investment: S\$100
 Min. Holding: 500 units
 Initial Sales Charge: 5%
 Management Fee: 1.5% per annum
 Performance Fee: 20% of returns in excess of target annual growth rate of 15%

^Fund Size: S\$ 19.62million
 ^Bid /Offer: S\$ 1.3497 / 1.4207

^Top 10 Country Allocation

United States	20.76%
Singapore	16.28%
Hong Kong	15.81%
Japan	8.16%
Europe	5.35%
Taiwan	4.30%
Australia	4.05%
China	3.95%
Thailand	3.88%
Indonesia	2.98%

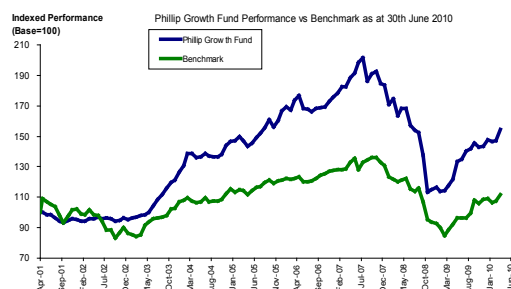
^Top 10 Sector Allocation

Banks	14.10%
Transportation	8.47%
Oil&Gas	7.74%
Diversified Finan Serv	6.40%
Telecommunications	4.89%
Engineering&Construction	4.63%
Food	3.90%
Iron/Steel	3.50%
Mining	3.42%
Electrical Compo&Equip	3.28%

^Top 5 Holdings

ZhuZhuo CSR Times Electric
 SMRT
 PB Issuer Ltd 3.3% Due Feb 2013
 Pan American Silver Corp
 Hershey Foods

^Fund Performance



^Fund Performance

	*Total Returns (%)	
	Bid to Bid	Offer to Bid
Since Launch	42.07	34.97
1 month	-1.36	-6.29
3 months	-8.05	-12.65
6 months	-3.91	-8.71
1 year	5.32	0.06
3 years	-28.44	-32.02
5 years	-4.90	-9.66
*Annualised Returns (%p.a.) Since Launch		
Bid to Bid	3.89%	
Offer to Bid	3.31%	

Benchmark: 30% Citigroup World Govt Bond Index (SGD Unhedged) + 70% MSCI World Free Index (SGD). ^Source: Phillip Capital Management (S) Ltd & Bloomberg. *Figures above are cumulative returns in SGD and calculated using bid-to-bid and offer-to-bid prices, with any income or dividends reinvested. As at 30 Jun 2010

Disclaimer:

This fact-sheet is prepared by Phillip Capital Management (S) Ltd ("PCM") and is provided for informational purposes only. Under no circumstances is it to be considered as an offer to sell, or a solicitation of any offer to buy. PCM reserves the right to add, to vary and modify at any time information stated in this summary. All applications for units in the Fund must be made on the applications forms accompanying the prospectus (available from PCM or any of the distributors of the Fund). Investors should read the prospectus before deciding whether to subscribe for units in the scheme. In the event that the investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance is not indicative of future returns. Investors should note the value of the units and the income from them may fall or rise. Investments in unit trusts are subjected to investment risks, including the possible loss of principal amount invested. The fund is not principal guaranteed nor capital protected. All marketing and advertising materials are not reviewed nor endorsed by MAS.



Phillip Capital Management

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