

Schroder

Asian Equity Yield Fund

Launch Date	03 Jan 2005
Inception NAV	SGD 1.00
Subscription Mode	Cash, SRS & CPFIS-OA
Sales Charge	Up to 5%
Management Fees	1.50% p.a.
CPF Classification	Higher Risk - Narrowly Focused - Region - Asia
Dealing	Daily up to 5 pm
NAV as of 31 Jan 2015	SGD 1.084
Highest NAV (31 Aug 2014)	SGD 1.090
Lowest NAV (31 Mar 2009)	SGD 0.650
Fund Size	SGD 464.9m
ISIN Code	SG9999001846
Bloomberg Code	SCHEQYF SP

Essential Statistics Over 3 Years

	Fund
Beta	0.78
Standard Deviation	11.75
Sharpe Ratio	0.97

The above ratios are based on bid to bid price performance data over the last 3 years.



Investment Objective

To provide a total return primarily through investment in equity and equity related securities of Asian ex Japan companies which Schroders believes offer attractive yields and sustainable dividend payments. These are companies that offer higher expected dividend yields compared to other companies in the market and whose cash flow generated by business and management activities are expected to support such dividend payments. The Fund aims to make monthly distributions of at least 4% of the NAV per unit p.a.

The Fund may use or invest in derivatives.

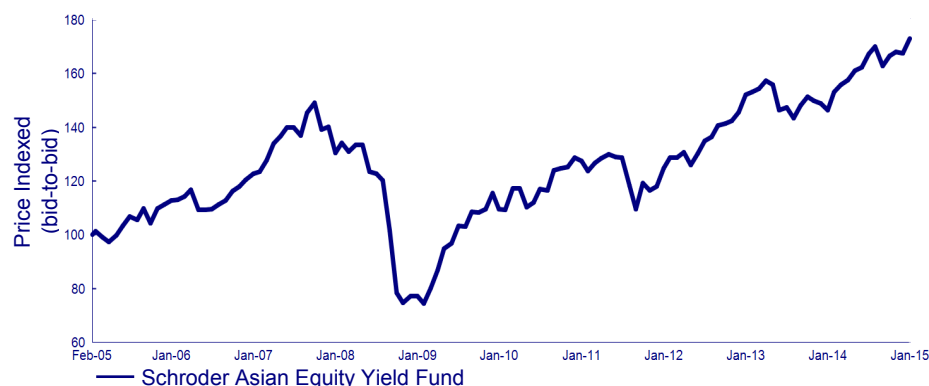
The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policies or portfolio management techniques.

Performance

	3m	6m	1y	3y*	5y*	10y*	Since Inception*
Fund (bid-to-bid)	3.8%	3.4%	18.2%	11.5%	9.6%	-	5.7%
Fund (offer-to-bid)	-1.4%	-1.8%	12.2%	9.6%	8.5%	-	5.1%

* Returns of more than 1 year are annualised.

Source : Morningstar, SGD, net dividends reinvested. Since inception figures from 14 Feb 2005. © Morningstar 2015. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



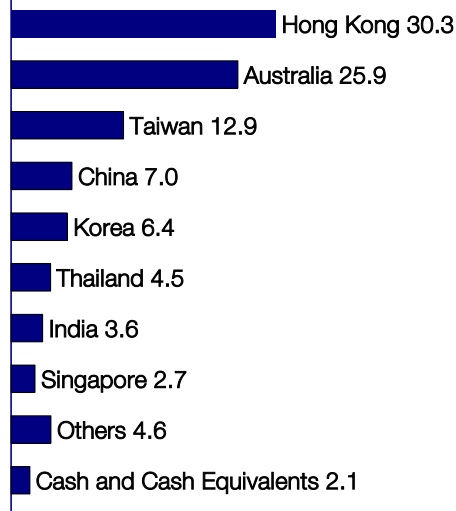
Top Holdings

Top 10 Holdings

SK Telecom
HKT Trust and HKT Limited
Hutchison Whampoa Limited
Jardine Strategic Holdings Limited
Taiwan Semiconductor Manufacturing Company Limited
Jardine Matheson Holdings Limited
Commonwealth Bank of Australia
Hongkong Land Holdings Limited
Brambles Limited
Land and Houses Public Company Limited



Country Allocation (%)



Past performance and any forecasts are not necessarily indicative of the future or likely performance of the Fund. The value of units and the income from them may fall as well as rise. The Fund is subject to investment risks. Investors should read the prospectus, obtainable from Schroder Investment Management (Singapore) Ltd or its distributors, before investing. The above is for information only and without consideration given to the specific investment objective, financial situation and particular needs of any specific person. You may wish to seek advice from a financial advisor before purchasing units of the Fund. In the event that you choose not to seek advice from a financial advisor before investing in the Fund, you should consider whether the Fund selected is suitable for you.

The CPF interest rate for the CPF-OA is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest rate of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special and Medisave Accounts ("SMA") is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, adjusted quarterly. The interest rate to be credited to the Retirement Account ("RA") is the weighted average interest rate of the entire portfolio of Special Singapore Government Securities (SSGS) the RA savings are invested in which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, adjusted yearly. For 2013, the minimum interest rate for the SMA and RA is 4.0% per annum. After 31 December 2013, the 2.5% per annum legislated minimum interest rate, as prescribed by the CPF Act, will apply to the SMA and RA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000.00 of a CPF member's combined balances, including up to S\$20,000.00 in the CPF-OA. The first S\$20,000 in the CPF-OA and the first S\$40,000 in the CPF-SA are not allowed to be invested under the CPFIS. Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

Distributions of 4% of the NAV per unit per annum will be declared monthly on the last business day of each month. The distributions are not guaranteed and might be changed in the event of extreme market conditions or at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Schroder Asian Equity Yield Fund's total return being less than 4% of the NAV per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the total return of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment.