



# EASTSPRING INVESTMENTS UNIT TRUSTS

## PRODUCT HIGHLIGHTS SHEET

SEPTEMBER 2014

A member of Prudential plc (UK)





# PRODUCT HIGHLIGHTS SHEET

## Table of Contents

<b>Contents</b>	<b>Page</b>
1. Eastspring Investments Unit Trusts - Pan European Fund.....	1
2. Eastspring Investments Unit Trusts - Global Technology Fund.....	5
3. Eastspring Investments Unit Trusts - Asian Balanced Fund.....	9
4. Eastspring Investments Unit Trusts - Dragon Peacock Fund.....	13
5. Eastspring Investments Unit Trusts - Global Basics Fund.....	17
6. Eastspring Investments Unit Trusts - Global Balanced Fund.....	21
7. Eastspring Investments Unit Trusts - Asian Infrastructure Equity Fund .....	25
8. Eastspring Investments Unit Trusts - Global Leaders Fund .....	29
9. Eastspring Investments Unit Trusts - Global Positioning Strategy Fund .....	33
10. Eastspring Investments Unit Trusts - Singapore Select Bond Fund .....	37
11. Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund .....	41



Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - PAN EUROPEAN FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	4 May 2001
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	1.81%
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term total return;
- are comfortable with risks of an equity fund that invests in European companies (including the United Kingdom); and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 1 on Pg 32 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom).

*Refer to Section 1 on Pg 1 and Schedule 1 on Pg 32 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Manager intends to achieve the above investment objective by investing all or substantially all of the assets of the Sub-Fund into the Luxembourg-domiciled Eastspring Investments – Pan European (the "underlying fund") which shares the same investment objective.
- The underlying fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The underlying fund seeks to capitalise on compelling investment opportunities from across the pan-European investment universe. Its portfolio has a growth bias.
- The Sub-Manager of the underlying fund adopts a bottom-up approach to stock selection, based on detailed fundamental research.

*Refer to Schedule 1 on Pg 32 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg)

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund and Investment Manager of the underlying fund is Eastspring Investments (Singapore) Limited
- The management company of the underlying fund is Eastspring Investments (Luxembourg) S.A.
- The Sub-Manager of the underlying fund is M&G Investment Management Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 1 on Pg 32 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

### Market and Credit Risks

**You are exposed to portfolio risks of an equity fund and market risks in European (including United Kingdom) markets.**

- The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information. The value of the underlying fund may also go up or down due to normal market fluctuations in the European (including United Kingdom) markets that the underlying fund invests in.

**You are exposed to currency risks.**

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.

**You are exposed to counterparty risks.**

- The underlying fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the underlying fund and, in turn, the value of your units.

### Liquidity Risks

**The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

**Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

### Product-Specific Risks

**You are exposed to derivatives risks.**

- The underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Custodian and Transaction Fees: 0.05% per annum*, subject to change depending on various factors Fund Administration Fee: 0.04% per annum*

^ Includes the management fee charged by the investment manager of the underlying fund.

\* based on audited accounts as at 31 December 2012.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.

Refer to Section 8 on Pg 8 and Schedule 1 on Pg 32 of the Prospectus for further information on fees and charges.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Business Day:</b>	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
<b>Dealing Day:</b>	a Business Day in Singapore.
<b>GDRs:</b>	Global Depository Receipt.

Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL TECHNOLOGY FUND (the "Sub-Fund")

<b>Product Type</b>	<b>Unit Trust</b>	<b>Inception Date</b>	<b>4 May 2001</b>
<b>Manager</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Custodian</b>	<b>The Hongkong and Shanghai Banking Corporation Limited</b>
<b>Trustee</b>	<b>HSBC Institutional Trust Services (Singapore) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio for financial year ended 31 December 2012</b>	<b>1.74%</b>
<b>Name of Guarantor</b>	<b>Not applicable</b>		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term total return;
- are comfortable with risks associated with investments in technology-related industries and the greater volatility of a sector-based fund; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 2 on Pg 34 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise long-term total returns through investment in equities and equity-related securities of companies around the world with innovative products, processes or services.

*Refer to Section 1 on Pg 1 and Schedule 2 on Pg 34 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Sub-Fund will invest all or substantially all of its assets into the Luxembourg-domiciled Eastspring Investments – Global Technology (the "underlying fund") which shares the same investment objective.
- The underlying fund may also invest in global, American, European, transferable or other depository receipts.
- The technology team of the Sub-Manager of the underlying fund employs a "bottom up" investment strategy with the aim to outperform the market consistently. Each stock is subjected to rigorous analysis to determine its potential to deliver the best returns for investors.

*Refer to Schedule 2 on Pg 34 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).



## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund and Investment Manager of the underlying fund is Eastspring Investments (Singapore) Limited
- The management company of the underlying fund is Eastspring Investments (Luxembourg) S.A.
- The Sub-Manager of the underlying fund is Henderson Global Investors Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 2 on Pg 34 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

**You are exposed to portfolio risks of an equity fund.**

- The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information.

**You are exposed to sector specific risks as this is a technology fund.**

- Investments in a specific sector mean a more concentrated approach to investments is taken, therefore there is greater than usual risk. The underlying fund may be susceptible to factors affecting technology-related industries and to greater risk and market fluctuation than investment in a broader range of portfolio securities covering different economic sectors. As the companies in the technological sector are generally smaller companies, the Sub-Fund may also face additional volatility and also lesser liquidity, as compared with investing in larger companies.

**You are exposed to currency risks.**

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.

**You are exposed to counterparty risks.**

- The underlying fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the underlying fund and, in turn, the value of your units.

## Liquidity Risks

**The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

**Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

**You are exposed to derivatives risks.**

- The underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Custodian and Transaction Fees: 0.05% per annum*, subject to change depending on various factors Fund Administration Fee: 0.03% per annum*

<sup>^</sup> Includes the management fee charged by the investment manager of the underlying fund.

\* based on audited accounts as at 31 December 2012.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

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### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.

Refer to Section 8 on Pg 8 and Schedule 2 on Pg 34 of the Prospectus for further information on fees and charges.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

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Realisation Request	x	Realisation Price	=	Realisation proceeds
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## CONTACT INFORMATION

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## APPENDIX: GLOSSARY OF TERMS

**Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.

**Dealing Day:** a Business Day in Singapore.



Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - ASIAN BALANCED FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	24 February 2003
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	1.46%
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek total return in the medium to long term;
- seek a fund that invests in both equities and bonds; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 3 on Pg 36 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise total return in the medium to long term by investing in a portfolio comprising equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

*Refer to Section 1 on Pg 1 and Schedule 3 on Pg 36 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Manager intends to achieve the above investment objective by investing the assets of the Sub-Fund into the Luxembourg-domiciled Eastspring Investments – Asian Equity Fund for the equity portion, and the Eastspring Investments – US High Investment Grade Bond Fund and Eastspring Investments – US Investment Grade Bond Fund for the bond portion (the "underlying funds").
- The asset mix of the Sub-Fund is as follows:
  - Long term asset mix: 50% equities and 50% bonds
  - Variation allowed in asset mix: +/-20%
- In determining the asset mix amongst the underlying equity fund, bond funds and cash, the Manager adopts a valuation based investment approach and aims to exploit market inefficiency and dispersion of investment returns.

*Refer to Schedule 3 on Pg 36 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund and Investment Manager of the underlying equity and bond funds is Eastspring Investments (Singapore) Limited
- The management company of the underlying equity and bond funds is Eastspring Investments (Luxembourg) S.A.
- The Sub-Manager of the two underlying bond funds is PPM America, Inc.
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 3 on Pg 36 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

**You are exposed to market risks in Asian (ex-Japan) and United States markets.**

- The value of your investments may go up and down due to normal market fluctuations in the equity and bond markets in Asia (ex-Japan) and the United States that the underlying funds invest in.

**You are exposed to interest rate and credit risks.**

- The underlying funds invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.

**You are exposed to emerging markets risks.**

- The underlying fund invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

**You are exposed to currency risks.**

- The underlying funds' investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.

**You are exposed to counterparty risks.**

- The underlying funds will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the underlying fund and, in turn, the value of your units.

**You are exposed to liquidity risks of the underlying funds' investments.**

- The underlying funds may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if they are unable to sell these investments at opportune times or prices.

## Liquidity Risks

**The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

**Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying funds may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

### You are exposed to Asset Backed Securities (“ABS”) and Mortgage Backed Securities (“MBS”) risks.

- ABS are generally limited recourse obligations of the issuers, and holders of ABS including the underlying funds must rely solely on the cash flows generated from the underlying assets of the issuer and proceeds thereof (“ABS Assets”). In addition, interest payments on ABS (other than most senior tranche of an issue) are generally subject to deferral. ABS Assets are usually illiquid in nature and are subject to risks, including market, credit and interest rates risk. The aggregate return on the ABS Assets will depend in part upon the ability of the relevant investment manager to actively manage the related portfolio of the ABS Assets.
- The risk of ABS applies to MBS.

## FEEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	4% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA and CPFIS-SA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.30% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee’s and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar’s Fee	More than 0.1% per annum if the Sub-Fund’s total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Custodian and Transaction Fees: 0.01% to 0.05% per annum*, subject to change depending on various factors Fund Administration Fee: 0.01% to 0.08% per annum*

<sup>^</sup> Includes the management fees charged by the investment manager of the underlying funds.

\* based on audited accounts as at 31 December 2012.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

Refer to Section 8 on Pg 8 and Schedule 3 on Pg 36 of the Prospectus for further information on fees and charges.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

## HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

### APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.





Prepared on: 15/09/2014

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - DRAGON PEACOCK FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	18 June 2004
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	1.66%
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek long term total return;
- are comfortable with the risks associated with an equity fund invested in emerging markets and with the inherent higher volatility of a 2-country only fund; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

*Further Information*

*Refer to Schedule 4 on Pg 39 of the Prospectus for further information on product suitability.*

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise long-term total return by investing primarily in equities and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the People's Republic of China (PRC) and the Republic of India (India).

*Refer to Section 1 on Pg 1 and Schedule 4 on Pg 39 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Sub-Fund may also invest in listed securities in the recognised markets, depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- Stock selection is performed based on a qualitative assessment and valuation analysis. Both the Manager and Investment Sub-Manager try to take advantage of pricing anomalies and select stocks which are perceived to offer capital appreciation over the medium-term and are undervalued given their future prospects.

*Refer to Schedule 4 on Pg 39 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).





- Long term strategic asset mix: 50% PRC equities and 50% India equities (deviation allowed in asset mix: +/-25%, depending on prevailing market dynamics and valuations) with a target portfolio of 20 to 50 stocks to ensure adequate diversification.
- For efficient portfolio management purposes, a Mauritian entity, Dragon Peacock Investments Limited holds all the investments of the Sub-Fund in China and/or India (except such investments which the Manager determines should be held directly by the Sub-Fund).

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Sub-Manager of the China portfolio of the Sub-Fund is Eastspring Investments (Hong Kong) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 4 on Pg 39 of the Prospectus for further information on the role and responsibilities of these entities.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.

## Market and Credit Risks

**You are exposed to portfolio risks of an equity fund and market risks in PRC and India.**

- The Sub-Fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information. The value of the Sub-Fund may also go up or down due to normal market fluctuations in the PRC and Indian markets that the Sub-Fund invests in.

**You are exposed to emerging markets risks.**

- The Sub-Fund invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

**You are exposed to currency risks.**

- As the Sub-Fund may invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates between the Singapore dollar and these foreign currencies may affect the income and value of the Sub-Fund.

**You are exposed to counterparty risks.**

- The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Sub-Fund.

**You are exposed to liquidity risks of the Sub-Fund's investments.**

- The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

## Liquidity Risks

**The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

Refer to Schedule 4 on Pg 39 of the Prospectus for further information

**Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.



## Product-Specific Risks

### You are exposed to country risks.

- As the Sub-Fund invests in PRC and India, it carries higher concentration risks and is exposed to the market, currency and other risks related specifically to the economies of those countries.

### You are exposed to derivatives risks.

- The Sub-Fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

### You are exposed to volatility risks.

- You should note that the net asset value of the Sub-Fund is likely to have a higher volatility due to its concentration of investment in two countries which may affect the value of your units.

### You are exposed to the risks of change of investment policy and exchange of units.

- The Luxembourg-domiciled Eastspring Investments has established a similar sub-fund having the same investment objective and focus as the Sub-Fund (the "Lux sub-fund"). In the event that the Lux sub-fund is approved by the MAS as a recognised scheme, the Manager may, in consultation with the Trustee, and subject to the approval of the relevant authorities, (i) seek to terminate the Sub-Fund and exchange your existing units in the Sub-Fund for shares in the Lux sub-fund; or (ii) change the investment policy of the Sub-Fund from a direct investment portfolio to a feeder into the Lux sub-fund. You should note that in the event your units in the Sub-Fund are exchanged for shares in the Lux sub-fund, there is no assurance that the fees and charges of the Lux sub-fund would not be higher than that of the Sub-Fund. You should not invest in the Sub-Fund in anticipation of investing in the Lux sub-fund as there is no certainty whether the Lux sub-fund may be recognised by the MAS.

## Fees and Charges

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum (maximum 2% p.a.)
Trustee's Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Custodian Fee	Currently below 0.15% per annum, depending on number and volume of transactions
Fee payable to Mauritian entity	Below US\$50,000 per annum plus transactional fees

Refer to Section 8 on Pg 8 and Schedule 4 on Pg 39 of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

*Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.*

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within six Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Business Day:</b>	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
<b>Dealing Day:</b>	a Business Day in Singapore.
<b>GDRs:</b>	Global Depository Receipt.



Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL BASICS FUND (the "Sub-Fund")

<b>Product Type</b>	<b>Unit Trust</b>	<b>Inception Date</b>	18 October 2005 (SGD Class) 11 September 2006 (USD Class) 6 May 2008 (Euro Class)
<b>Manager</b>	Eastspring Investments (Singapore) Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for financial year ended 31 December 2012</b>	1.76%
<b>Name of Guarantor</b>	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term capital growth through global investment in the securities of companies operating in basic industries; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 5 on Pg 42 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to achieve long-term capital growth through global investment in the securities of companies operating in basic industries and also in companies that service these industries.

*Refer to Section 1 on Pg 1 and Schedule 5 on Pg 42 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Manager intends to achieve the above investment objective by investing all or substantially all of the assets of the Sub-Fund into the United Kingdom domiciled M&G Investment Funds (1) – M&G Global Basics Fund (the "underlying fund") which shares the same investment objective.
- The underlying fund is a global equity fund that invests in companies considered to be the 'building blocks' of the world's economy. The Investment Manager of the underlying fund seeks to take advantage of global structural themes, such as rising incomes in developing economies, through positions in both 'primary' industries (companies involved in the extraction of raw materials) and 'secondary' industries (companies involved in the conversion of materials into products and services for businesses or consumers).

*Refer to Schedule 5 on Pg 42 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Investment Manager of the underlying fund is M&G Investment Management Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 5 on Pg 42 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

### You are exposed to portfolio risks of an equity fund.

- The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information.

### You are exposed to emerging markets risks.

- The underlying fund invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

### You are exposed to inflation risks.

- A change in the rate of inflation may affect the real value of your investment.

### You are exposed to currency risks.

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.
- If you are holding units in the USD Class and Euro Class and your reference currency is Singapore Dollar, you may be exposed to additional exchange rate risks.

## Liquidity Risks

### The Sub-Fund is not listed and you can realise your units only on Business Days.

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

### Your realisation request may be deferred or suspended.

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### You are exposed to restrictions of foreign investments risks.

- Some countries prohibit or impose substantial restrictions on investments by foreign entities. There may also be instances where a purchase order subsequently fails because the permissible allocation to foreign investors has been filled, depriving the underlying fund of the ability to make its desired investment at the time.

### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The SGD Class Units of the Sub-Fund are included under CPFIS-OA up to 13 November 2014. Please note that subscriptions using CPF monies will no longer be accepted with effect from 14 November 2014.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Administrator and Registrar's Annual Fee: 0.15% p.a. Custody Fees range from 0.00005% to 0.40% p.a., subject to change depending on various factors.

<sup>^</sup> Includes the management fee charged by the investment manager of the underlying fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.

Refer to Section 8 on Pg 8 and Schedule 5 on Pg 42 of the Prospectus for further information on fees and charges.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.





Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL BALANCED FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	1 October 2007
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	1.69%
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek total return in the medium to long term;
- seek a fund that invests in both equities and bonds; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

Refer to Schedule 6 on Pg 44 of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise total return in the medium to long term by investing primarily in a portfolio comprising global equities and high quality debt securities of major global bond markets.

Refer to Section 1 on Pg 1 and Schedule 6 on Pg 44 of the Prospectus for further information on features of the product.

### Investment Strategy

- The Manager adopts a relatively balanced approach towards equities and bonds exposure with the aim of achieving potentially higher returns while minimizing volatility.
- The asset mix will normally be 60% invested in the M&G Global Basics Fund and 40% invested in the Legg Mason Western Asset Global Bond Trust (the "underlying funds"). However, depending on the global market conditions, the Manager will vary the asset mix in the range of + / - 10%.

Refer to Schedule 6 on Pg 44 of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).



## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Investment Manager of the underlying fund, M&G Global Basics Fund, is M&G Investment Management Limited
- The Investment Manager of the underlying fund, Legg Mason Western Asset Global Bond Trust, is Western Asset Management Company Pte. Ltd
- The Sub-Managers of the underlying fund, Legg Mason Western Asset Global Bond Trust, are Western Asset Management Company and Western Asset Management Company Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 6 on Pg 44 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

#### **You are exposed to market risks.**

- The value of your investments may go up and down due to normal market fluctuations in the equity and bond markets that the underlying funds invest in.

#### **You are exposed to interest rate and credit risks.**

- The underlying fund invests in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.

#### **You are exposed to currency risks.**

- The underlying funds' investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.
- If you are holding units in the USD Class and Euro Class and your reference currency is Singapore Dollar, you may be exposed to additional exchange rate risks.

#### **You are exposed to counterparty risks.**

- The underlying funds will be exposed to the credit risk on counterparties with which they trade and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to an underlying fund and, in turn, the value of your units.

#### **You are exposed to liquidity risks of the underlying funds' investments.**

- The underlying funds may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if they are unable to sell these investments at opportune times or prices.

## Liquidity Risks

#### **The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

#### **Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying funds may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

### You are exposed to Asset Backed Securities (“ABS”) and Mortgage Backed Securities (“MBS”) risks.

- ABS are generally limited recourse obligations of the issuers, and holders of ABS including the underlying funds must rely solely on the cash flows generated from the underlying assets of the issuer and proceeds thereof (“ABS Assets”). In addition, interest payments on ABS (other than most senior tranche of an issue) are generally subject to deferral. ABS Assets are usually illiquid in nature and are subject to risks, including market, credit and interest rates risk. The aggregate return on the ABS Assets will depend in part upon the ability of the relevant investment manager to actively manage the related portfolio of the ABS Assets.
- The risk of ABS applies to MBS.

## FEEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA and CPFIS-SA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.35% per annum <sup>^</sup>
Trustee’s and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar’s Fee	More than 0.1% per annum if the Sub-Fund’s total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Please refer to Schedule 6 on Pg 44 of the Prospectus for the details of the charges.

<sup>^</sup> Includes the management fees charged by the investment managers of the underlying funds.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

Refer to Section 8 on Pg 8 and Schedule 6 on Pg 44 of the Prospectus for further information on fees and charges.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

## HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

### APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.

Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - ASIAN INFRASTRUCTURE EQUITY FUND (the "Sub-Fund")

<b>Product Type</b>	<b>Unit Trust</b>	<b>Inception Date</b>	<b>1 April 2008</b>
<b>Manager</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Custodian</b>	<b>The Hongkong and Shanghai Banking Corporation Limited</b>
<b>Trustee</b>	<b>HSBC Institutional Trust Services (Singapore) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio for financial year ended 31 December 2012</b>	<b>1.88%</b>
<b>Name of Guarantor</b>	<b>Not applicable</b>		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term capital appreciation;
- are comfortable with the risks of a fund that invests in Asia ex-Japan companies in the infrastructure sector; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 7 on Pg 46 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise long-term capital appreciation by investing primarily in Asia ex-Japan companies in the infrastructure sector.

*Refer to Section 1 on Pg 1 and Schedule 7 on Pg 46 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Sub-Fund will invest all or substantially all of its assets into the Luxembourg-domiciled Eastspring Investments - Asian Infrastructure Equity Fund (the "underlying fund") which shares the same investment objective.
- The underlying fund will invest primarily in equity and equity-related securities of corporations deriving substantial revenue from, or whose subsidiaries, related or associated corporations are engaged in, infrastructure or related business and are incorporated in, or listed in, or operating principally from the Asia ex-Japan region. The underlying fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.

*Refer to Schedule 7 on Pg 46 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

- The investable universe is defined as including but not limited to, the MSCI Energy, Telecommunication Services, Materials, Industrials (Transportation and Capital Goods) and Utilities Groups in the Asia excluding Japan region. The Sub-Fund may invest in stocks from outside these sectors if the stock is deemed to be a significant beneficiary from the infrastructure investments and developments in the region.

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund and Investment Manager of the underlying fund is Eastspring Investments (Singapore) Limited
- The management company of the underlying fund is Eastspring Investments (Luxembourg) S.A.
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 7 on Pg 46 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

**You are exposed to portfolio risks of an equity fund and market risks in Asian (ex-Japan) markets.**

- The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information. The value of the underlying fund may also go up or down due to normal market fluctuations in the Asian (ex-Japan) markets that the underlying fund invests in.

**You are exposed to sector specific risks.**

- The underlying fund focuses its investments in a small range of economic sectors, and potential investors should be aware that the value of the underlying fund invested in such sectors might fluctuate more than the value of a portfolio invested in a broader diversification of sectors. In addition, some of these investments may, on account of the economic sector of the companies selected, be subject to higher volatility than that generally observed on the stock markets during the same period.

**You are exposed to currency risks.**

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.
- If you are holding units in the USD Class and Euro Class and your reference currency is Singapore Dollar, you may be exposed to additional exchange rate risks.

**You are exposed to emerging markets risks.**

- The underlying fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

**You are exposed to counterparty risks.**

- The underlying fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to an underlying fund and, in turn, the value of your units.

**You are exposed to liquidity risks of the underlying fund's investments.**

- The underlying fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

## Liquidity Risks

### The Sub-Fund is not listed and you can realise your units only on Business Days.

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

### Your realisation request may be deferred or suspended.

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The SGD Class Units of the Sub-Fund are included under CPFIS-OA up to 13 November 2014. Please note that subscriptions using CPF monies will no longer be accepted with effect from 14 November 2014.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Custodian and Transaction Fees: 0.05% per annum*, subject to change depending on various factors Fund Administration Fee: 0.03% per annum*

<sup>^</sup> Includes the management fees charged by the investment managers of the underlying funds.

\* based on audited accounts as at 31 December 2012.

Refer to Section 8 on Pg 8 and Schedule 7 on Pg 46 of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

*Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.*

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>ADRs:</b>	American Depository Receipts.
<b>Business Day:</b>	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
<b>Dealing Day:</b>	a Business Day in Singapore.
<b>GDRs:</b>	Global Depository Receipts.



**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL LEADERS FUND (the "Sub-Fund")

<b>Product Type</b>	<b>Unit Trust</b>	<b>Inception Date</b>	22 July 2008 (SGD Class) 30 September 2011 (USD Class)
<b>Manager</b>	Eastspring Investments (Singapore) Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for financial year ended 31 December 2012</b>	1.92%
<b>Name of Guarantor</b>	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term total return through investment in global equities; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 8 on Pg 49 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise long-term total return (the combination of income and growth of capital) by investing in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving shareholder value.

*Refer to Section 1 on Pg 1 and Schedule 8 on Pg 49 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Manager intends to this investment objective by investing all or substantially all of the assets of the Sub-Fund into the United Kingdom domiciled M&G Investment Funds (1) – M&G Global Leaders Fund (the "underlying fund") which shares the same investment objective.
- The underlying fund is a distinctive global equity fund that invests in stocks carefully selected from the full spectrum of the global equities universe. The Sub-Fund has an active investment strategy focused on bottom-up, individual stock selection, aimed at identifying companies undergoing positive internal change leading to improvements in return on capital. There is no reference to a benchmark in the stock selection process.

*Refer to Schedule 8 on Pg 49 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).



## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Investment Manager of the underlying fund is M&G Investment Management Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 8 on Pg 49 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

### You are exposed to portfolio risks of an equity fund.

- The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information.

### You are exposed to emerging markets risks.

- The underlying fund invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

### You are exposed to inflation risks.

- A change in the rate of inflation may affect the real value of your investment.

### You are exposed to currency risks.

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.
- If you are invested in a Class of Units that is not denominated in SGD and your reference currency is SGD, you may be exposed to additional exchange rate risks.

## Liquidity Risks

### The Sub-Fund is not listed and you can realise your units only on Business Days.

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

### Your realisation request may be deferred or suspended.

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### The underlying fund's capital growth may be constrained.

- The underlying fund's charges may be taken from capital (in whole or in part) and capital growth may be constrained as a result.

### You are exposed to restrictions of foreign investments risks.

- Some countries prohibit or impose substantial restrictions on investments by foreign entities. There may also be instances where a purchase order subsequently fails because the permissible allocation to foreign investors has been filled, depriving the underlying fund of the ability to make its desired investment at the time.



### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Refer to Section 8 on Pg 8 and Schedule 8 on Pg 49 of the Prospectus for further information on fees and charges.

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The SGD Class Units of the Sub-Fund are included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Administrator and Registrar's Annual Fee: 0.15% p.a. Custody Fees range from 0.00005% to 0.40% p.a., subject to change depending on various factors.

<sup>^</sup> Includes the management fee charged by the investment manager of the underlying fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.

- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.



Prepared on: 15/09/14

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL POSITIONING STRATEGY FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	30 September 2008 (SGD Class) 30 September 2011 (USD Class)
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	3.22%
Name of Guarantor	Not applicable		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek positive absolute returns over the medium term;
- are comfortable with the greater volatility and risks associated with investing in equity and foreign currency denominated bonds and the Sub-Fund's investment policies or portfolio management techniques; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 9 on Pg 51 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed asset allocation strategy in a diversified range of global assets.

*Refer to Section 1 on Pg 1 and Schedule 9 on Pg 51 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Sub-Fund will invest all or substantially all of its assets into the Luxembourg-domiciled Eastspring Investments - Global Market Navigator Fund (the "underlying fund") which shares the same investment objective.
- The underlying fund will invest in a diversified range of global assets including cash, equities, bonds and currencies.
- Exposure to each of the asset classes will be primarily through exchange traded funds, index futures, direct equity and bonds, swaps, options and foreign exchange forwards, which may be traded through recognised exchanges or via over-the-counter markets.
- The Manager adopts a valuation based investment approach in managing the underlying fund and aims to buy into markets where valuation is attractive and expectations may be too pessimistic and avoid expensive markets where investors may be too euphoric.

*Refer to Schedule 9 on Pg 51 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund and Investment Manager of the underlying fund is Eastspring Investments (Singapore) Limited
- The management company of the underlying fund is Eastspring Investments (Luxembourg) S.A.
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 9 on Pg 51 of the Prospectus for further information on the role and responsibilities of these entities.*

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

## Market and Credit Risks

#### You are exposed to market risks.

- The value of your investments may go up and down due to normal market fluctuations in the equity and bond markets that the underlying fund invests in.

#### You are exposed to interest rate and credit risks.

- The underlying fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.

#### You are exposed to emerging markets risks.

- The underlying fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

#### You are exposed to currency risks.

- The underlying fund's investments may be denominated in currencies that differ from the currency of the Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units.
- If you are invested in a Class of Units that is not denominated in SGD and your reference currency is SGD, you may be exposed to additional exchange rate risks.

#### You are exposed to counterparty risks.

- The underlying fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to an underlying fund and, in turn, the value of your units.

#### You are exposed to liquidity risks of the underlying fund's investments.

- The underlying fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

## Liquidity Risks

#### The Sub-Fund is not listed and you can realise your units only on Business Days.

- There is no ready secondary market for the units in the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

#### Your realisation request may be deferred or suspended.

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.



## Product-Specific Risks

### You are exposed to derivatives risks.

- The Sub-Fund and/or the underlying fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

Refer to Schedule 9 on Pg 51 of the Prospectus for further information.

### You are exposed to the risks of high yield bonds the underlying fund may invest in.

- Compared to investment grade bonds, high yield bonds are normally lower-rated securities usually offering higher yields to compensate for the reduced creditworthiness or increased risk of default that these securities carry.

### You are exposed to volatility risks.

- You should note that the net asset value of the Sub-Fund is likely to have a high volatility due to its investment policies or portfolio management techniques of the underlying fund which may affect the value of your units.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Refer to Section 8 on Pg 8 and Schedule 9 on Pg 51 of the Prospectus for further information on fees and charges.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum <sup>^</sup> (maximum 2% p.a.)
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund	Custodian and Transaction Fees: 0.06% per annum*, subject to change depending on various factors Fund Administration Fee: 0.04% per annum* Underlying funds into which the underlying fund may invest may charge management fees of up to 1.00% per annum of their net asset value.

<sup>^</sup> Includes the management fee charged by the investment manager of the underlying fund.

\* based on audited accounts as at 31 December 2012.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

## HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

### APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.



**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - SINGAPORE SELECT BOND FUND (the "Sub-Fund")

<b>Product Type</b>	<b>Unit Trust</b>	<b>Inception Date</b>	<b>8 April 2011 (Class A) 9 November 2012 (Class A<sub>D</sub>)</b>
<b>Manager</b>	<b>Eastspring Investments (Singapore) Limited</b>	<b>Custodian</b>	<b>The Hongkong and Shanghai Banking Corporation Limited</b>
<b>Trustee</b>	<b>HSBC Institutional Trust Services (Singapore) Limited</b>	<b>Dealing Frequency</b>	<b>Every Business Day</b>
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio for financial year ended 31 December 2012</b>	<b>0.64%</b>
<b>Name of Guarantor</b>	<b>Not applicable</b>		

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek long term total return;
- are comfortable with the risk of a fund investing in bonds which are primarily denominated in Singapore Dollars; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 10 on Pg 54 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise total returns over time by investing primarily in Singapore-dollar denominated debt securities and foreign currency debt securities which will be hedged back into Singapore dollars.
- You may receive annual distributions if you invest in Class A<sub>D</sub>. The Manager will decide whether distributions will be made based on, amongst other factors, prevailing market conditions and income from underlying investments. Distributions for this Class may be sourced from capital from time to time.

*Refer to Section 1 on Pg 1 and Schedule 10 on Pg 54 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The Sub-Fund will invest primarily in Singapore-dollar denominated debt securities, including the Singapore government securities, investment grade and/or unrated debt securities issued by Singapore statutory boards and Singapore-incorporated entities as well as investment grade debt securities issued by entities outside Singapore.
- The Sub-Fund may also invest up to 30% of its assets in foreign currency-denominated debt securities issued by the above entities (hedged back into Singapore dollars). Additionally, the Sub-Fund may employ derivatives for hedging or efficient portfolio management purposes.
- The Manager uses a "top-down" approach through economic and market analysis to establish the Sub-Fund's duration, yield curve and credit strategies.

*Refer to Schedule 10 on Pg 54 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).



- This is complemented with a “bottom-up” credit selection, which involves the research and analysis of bond issuers, to identify good value opportunities and to manage credit risks.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the “Fund”)
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

*Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 10 on Pg 54 of the Prospectus for further information on the role and responsibilities of these entities.*

### KEY RISKS

#### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

*Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.*

#### Market and Credit Risks

##### You are exposed to market risks.

- The value of your investments may go up and down due to normal market fluctuations in the bond markets that the Sub-Fund invests in.

##### You are exposed to interest rate and credit risks as this is a bond fund.

- Bonds are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.

##### You are exposed to counterparty risks.

- The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Sub-Fund.

##### You are exposed to liquidity risks of the Sub-Fund’s investments.

- The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

#### Liquidity Risks

##### The Sub-Fund is not listed and you can realise your units only on Business Days.

- There is no ready secondary market for the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

##### Your realisation request may be deferred or suspended.

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

#### Product-Specific Risks

##### You are exposed to derivatives risks.

- The Sub-Fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

**You are exposed to Asset Backed Securities (“ABS”) and Mortgage Backed Securities (“MBS”) risks.**

- ABS are generally limited recourse obligations of the issuers, and holders of ABS including the Sub-Fund must rely solely on the cash flows generated from the underlying assets of the issuer and proceeds thereof (“ABS Assets”). In addition, interest payments on ABS (other than most senior tranche of an issue) are generally subject to deferral. ABS Assets are usually illiquid in nature and are subject to risks, including market, credit and interest rates risk. The aggregate return on the ABS Assets will depend in part upon the ability of the relevant investment manager to actively manage the related portfolio of the ABS Assets.
- The risk of ABS applies to MBS.

**You are exposed to concentration risks.**

- The Sub-Fund may primarily invest in a limited number of countries which will carry a higher concentration risks than a diversified fund.

**You are exposed to the risk of distributions out of capital.**

- Distributions for Class A<sub>D</sub> may be sourced from capital from time to time. Such capital distributions represent a return or withdrawal of part of the amount the investors originally invested and/or capital gains attributable to the original investment and will result in a reduction in the net asset value of the relevant Class and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained as a result.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

**Payable directly by you**

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	3% (for cash, SRS and CPF* investment) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA and CPFIS-SA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

**Payable by the Sub-Fund from invested proceeds**

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	0.50% per annum (maximum 2% p.a.)
Trustee’s Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar’s Fee	More than 0.1% per annum if the Sub-Fund’s total asset under management is less than S\$5 million, plus transactional fees

*Refer to Section 8 on Pg 8 and Schedule 10 on Pg 54 of the Prospectus for further information on fees and charges.*

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

*Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.*

## HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within four Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

### APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.



Prepared on: 15/09/14

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - SINGAPORE ASEAN EQUITY FUND (the "Sub-Fund")

Product Type	Unit Trust	Inception Date	14 March 2012
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2012	1.81%*
Name of Guarantor	Not applicable		*For the period 15 March to 31 December 2012

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek total return in the medium to long term;
- are comfortable with the risks of an equity fund that primarily invests in Singapore and other ASEAN markets; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

*Further Information*

*Refer to Schedule 11 on Pg 56 of the Prospectus for further information on product suitability.*

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

*Refer to Section 1 on Pg 1 and Schedule 11 on Pg 56 of the Prospectus for further information on features of the product.*

### Investment Strategy

- The investments of the Sub-Fund include, but are not limited to listed securities, depository receipts, rights and warrants arising from corporate action of underlying listed equities, and cash and near cash instruments.
- The Sub-Fund may gain exposure to Singapore and ASEAN markets by way of direct investments and/or by way of investments into one or more sub-funds under the Luxembourg-domiciled Eastspring Investments umbrella or such other collective investment scheme(s), which may be selected by the Manager.
- The Sub-Fund aims to add value via focused bottom-up stock-picking to capitalise on attractive and diverse investment opportunities within the Singapore and ASEAN markets.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.

*Refer to Schedule 11 on Pg 56 of the Prospectus for further information on the investment strategy of the product.*

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).



## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Sub-Fund is constituted under Eastspring Investments Unit Trusts (the "Fund")
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

Refer to Section 1 on Pg 1, Section 2 on Pg 2, Section 3 on Pg 6 and Schedule 11 on Pg 56 of the Prospectus for further information on the role and responsibilities of these entities.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to Section 6.3 on Pg 7 and Section 9 on Pg 9 of the Prospectus for further information on risks of the product.

## Market and Credit Risks

**You are exposed to portfolio risks of an equity fund and market risks in Singapore and ASEAN markets.**

- The Sub-Fund is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information. The value of the Sub-Fund may also go up or down due to normal market fluctuations in the Singapore and ASEAN markets that the Sub-Fund invests in.

**You are exposed to emerging markets risks.**

- The Sub-Fund invests in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

**You are exposed to currency risks.**

- As the Sub-Fund may invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates between the Singapore dollar and these foreign currencies may affect the income and value of the Sub-Fund.

**You are exposed to counterparty risks.**

- The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Sub-Fund.

**You are exposed to liquidity risks of the Sub-Fund's investments.**

- The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

## Liquidity Risks

**The Sub-Fund is not listed and you can realise your units only on Business Days.**

- There is no ready secondary market for the Sub-Fund. All realisation requests should be submitted in the manner set out in the Prospectus.

**Your realisation request may be deferred or suspended.**

- There may be a 10% limit on the number of units that can be realised and converted on a Dealing Day. Therefore, your realisation request may be deferred to the next Dealing Day (which is subject to the same limit) if realisations exceed the limit on that day.
- Your right to realise units may also be temporarily suspended under certain circumstances as described in the Prospectus.

## Product-Specific Risks

### You are exposed to country risks.

- As the Sub-Fund invests in Singapore and ASEAN markets, it carries higher concentration risks and is exposed to the market, currency and other risks related specifically to the economies of those countries.

### You are exposed to derivatives risks.

- The Sub-Fund may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes.
- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	5% (for cash and SRS investment) 3% (for CPF investment*) (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Sub-Fund is included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee	1.50% per annum (maximum 2% p.a.)
Trustee's Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Sub-Fund's total asset under management is less than S\$5 million, plus transactional fees

Refer to Section 8 on Pg 8 and Schedule 11 on Pg 56 of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (net asset value per unit) of the Sub-Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.

The indicative net asset value per unit may also be published on a periodic basis in The Business Times and The Straits Times normally two Business Days after the relevant Dealing Day.

Refer to the Section 10.7 on Pg 16, Section 12 on Pg 17 and Section 14 on Pg 18 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by submitting a signed written instruction or redemption form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Sub-Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the net asset value of the Sub-Fund.
- Partial realisations are subject to minimum holding requirements.

- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the net asset value per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the net asset value per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within six Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request	x	Realisation Price	=	Realisation proceeds
for 1,000 units	x	\$1.100	=	\$1,100

### CONTACT INFORMATION

#### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

### APPENDIX: GLOSSARY OF TERMS

- Business Day:** any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
- Dealing Day:** a Business Day in Singapore.



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