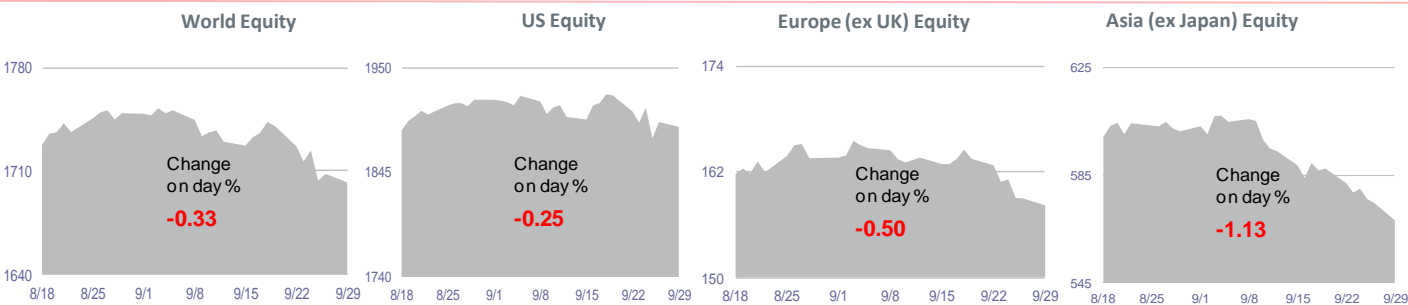


# Daily Bulletin

September 30, 2014

- ▶ Asian stocks finished mixed on Monday as political unrest in Hong Kong and falling commodity prices due to a stronger dollar offset optimism toward U.S. economic growth.
- ▶ US stocks declined sharply at the Monday open but made a substantial attempt to recover over the course of the trading day. Despite this, major market indices finished slightly lower.
- ▶ European stocks fell sharply Monday amid geopolitical tension and worries about the pace of economic recovery in the euro zone.
- ▶ U.S. Treasuries rose in early trading Monday and remained positive through the day. The ten-year yield closed lower for the fifth time in seven sessions, hitting a nearly three-week closing low.



Source : MSCI from Bloomberg in USD terms.

Data as of

September 29, 2014

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	17,071.22	-0.25	2.98
Nasdaq Composite	4,505.85	-0.14	7.88
S&P 500	1,977.80	-0.25	7.00
S&P 500 Volatility (Vix)	15.98	7.61	16.47
MSCI US	1,889.96	-0.25	6.87

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,186.95	-1.01	2.51
FTSE 100 (UK)	6,646.60	-0.04	-1.52
DAX (Germany)	9,422.91	-0.71	-1.35
CAC-40 (France)	4,358.07	-0.83	1.45
FTSE MIB Index (Italy)	20,526.11	-1.29	8.22
Ibex35 (Spain)	10,686.00	-1.52	7.76
MSCI Europe ex UK	158.18	-0.50	3.56

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,264.22	-0.93	-1.52
NZX 50 Index (New Zealand)	5,259.51	0.12	10.98
Hang Seng (Hong Kong)	23,229.21	-1.90	-0.33
Jakarta Composite Index (Jakarta)	5,142.01	0.18	20.30
KLCI (Malaysia)	1,846.34	0.32	-1.10
KOSPI (Korea)	2,026.60	-0.25	0.53
PSEI (Philippines)	7,265.36	0.06	23.35
BSE Sensex 30 (India)	26,597.11	-0.11	25.63
SET (Thailand)	1,585.79	-0.90	22.11
Shanghai SE Composite (Shanghai)	2,357.71	0.43	11.42
Straits Times Index (Singapore)	3,289.72	-0.08	3.86
Topix (Japan)	1,337.30	0.40	2.01
Nikkei 225 (Tokyo)	16,310.64	0.50	-0.65
Taiwan TaieX Index (Taiwan)	8,960.76	-0.32	4.06
MSCI Asia ex Japan	568.22	-1.13	3.04

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	54,625.35	-4.52	6.05
Mexican Bolsa (Mexico)	44,898.19	0.03	5.08

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.48	-0.05	-0.55
UK Govt 10-year Note Generic	2.44	-0.03	-0.58
German Govt Bonds 10-year	0.96	-0.01	-0.97
Japan Govt Bonds 10-year	0.52	0.00	-0.22

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	673.02	0.06	5.56
JP Morgan Asian Credit +	184.35	-0.27	7.02
JP Morgan EMBI Eurobonds +	570.76	-0.59	7.68
Citigroup US HY Market	842.10	-0.27	2.83
JP Morgan Asian HY Corp +	232.14	-0.32	7.21

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	N/A	N/A	-0.01

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	94.57	1.10	-3.91
Gold	1,219.50	0.47	1.25

Currencies	Last	% Chg (USD)	%YTD Chg (USD)
Euro *	1.27	0.45	-7.82
Yen	109.45	0.36	-3.97
Pound *	1.62	0.55	-1.59
AUD *	0.87	0.66	-2.36

Source : Eastspring Investments (Singapore) Limited. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. \* US dollars per national currency unit. NA represents not available.

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